

**Town of Mineral Springs**

**FINANCE REPORT  
JULY 2005**

Prepared for:

The Mineral Springs Town Council

By:

Frederick Becker III  
Finance Officer

**August 11, 2005**

# Cash Flow July 2005 FY 2005

7/1/2005 Through 7/31/2005

8/4/2005

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Category Description	7/1/2005- 7/31/2005
<b>INFLOWS</b>	
Interest Income	1,427.60
Other Inc	
Zoning	200.00
TOTAL Other Inc	200.00
Prop Tax Prior Years	
Prop Tax 2003	
Annexation 2003	14.38
TOTAL Prop Tax 2003	14.38
Prop Tax 2004	
Receipts 2004	232.69
TOTAL Prop Tax 2004	232.69
TOTAL Prop Tax Prior Years	247.07
<b>TOTAL INFLOWS</b>	<b>1,874.67</b>
<b>OUTFLOWS</b>	
Attorney	250.00
Capital Outlay	
Beautification	1,444.50
TOTAL Capital Outlay	1,444.50
Dues	2,458.00
Emp	
FICA	
Med	48.24
Soc Sec	206.15
TOTAL FICA	254.39
Payroll	71.56
TOTAL Emp	325.95
Ins	2,030.66
Office	
Clerk	1,500.00
Council	300.00
Equip	226.49
Finance Officer	725.00
Mayor	200.00
Post	500.00
Tel	250.23
Util	50.66
TOTAL Office	3,752.38
Tax Coll	
Sal	600.00
TOTAL Tax Coll	600.00
<b>TOTAL OUTFLOWS</b>	<b>10,861.49</b>
<b>OVERALL TOTAL</b>	<b>-8,986.82</b>

# Account Balances History Report

(Includes unrealized gains)  
As of 7/31/2005

Account	6/30/2004 Balance	7/31/2004 Balance	8/31/2004 Balance	9/30/2004 Balance	10/31/2004 Balance	11/30/2004 Balance	12/31/2004 Balance
<b>ASSETS</b>							
<b>Cash and Bank Accounts</b>							
Check Min Spgs	29,561.91	28,045.64	24,287.45	3,275.94	2,889.61	17,984.50	7,428.62
MM Sav First Trust	99,986.98	100,134.33	100,281.91	95,419.70	95,560.33	95,696.61	95,837.65
MM Sav Min Spgs	14,209.16	14,212.12	14,215.08	12,218.94	11,223.95	11,228.63	11,233.62
MM Sav Trinity	350,505.72	350,954.31	351,399.51	376,908.11	377,399.74	377,927.53	433,473.28
<b>TOTAL Cash and Bank Accounts</b>	<b>494,263.77</b>	<b>493,346.40</b>	<b>490,183.95</b>	<b>487,822.69</b>	<b>487,073.63</b>	<b>502,837.27</b>	<b>547,973.17</b>
<b>TOTAL ASSETS</b>	<b>494,263.77</b>	<b>493,346.40</b>	<b>490,183.95</b>	<b>487,822.69</b>	<b>487,073.63</b>	<b>502,837.27</b>	<b>547,973.17</b>
<b>LIABILITIES</b>							
	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OVERALL TOTAL</b>	<b>494,263.77</b>	<b>493,346.40</b>	<b>490,183.95</b>	<b>487,822.69</b>	<b>487,073.63</b>	<b>502,837.27</b>	<b>547,973.17</b>
<b>ASSETS</b>							
<b>Cash and Bank Accounts</b>							
Check Min Spgs	1,646.20	3,790.46	5,725.27	2,664.17	10,085.75	10,998.04	341.45
MM Sav First Trust	95,978.89	96,106.64	96,248.28	96,385.55	96,545.16	96,702.41	96,865.16
MM Sav Min Spgs	9,240.42	7,242.14	7,243.65	7,245.16	6,246.53	6,247.83	6,249.13
MM Sav Trinity	434,144.86	434,983.01	455,727.27	456,607.35	447,522.45	464,304.80	465,568.35
<b>TOTAL Cash and Bank Accounts</b>	<b>541,010.37</b>	<b>542,122.25</b>	<b>564,944.47</b>	<b>562,902.23</b>	<b>560,399.89</b>	<b>578,253.08</b>	<b>569,024.09</b>
<b>TOTAL ASSETS</b>	<b>541,010.37</b>	<b>542,122.25</b>	<b>564,944.47</b>	<b>562,902.23</b>	<b>560,399.89</b>	<b>578,253.08</b>	<b>569,024.09</b>
<b>LIABILITIES</b>							
	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OVERALL TOTAL</b>	<b>541,010.37</b>	<b>542,122.25</b>	<b>564,944.47</b>	<b>562,902.23</b>	<b>560,399.89</b>	<b>578,253.08</b>	<b>569,024.09</b>

Mineral Springs Budget Comparison 2005-2006

TOWN OF MINERAL SPRINGS										
BUDGET COMPARISON 2005-2006										
Appropriation dept	Budget	Unspent	Spent YTD	% of Budg	July	August	September	October	November	
Advertising	\$ 1,000.00	\$ 1,000.00	\$ -	0.0%	\$ -					
Attorney	\$ 6,000.00	\$ 5,750.00	\$ 250.00	4.2%	\$ 250.00					
Audit	\$ 2,800.00	\$ 2,800.00	\$ -	0.0%	\$ -					
Community Projects	\$ 13,450.00	\$ 13,450.00	\$ -	0.0%	\$ -					
Contingency	\$ 3,000.00	\$ 3,000.00	\$ -	0.0%	\$ -					
Dues	\$ 3,150.00	\$ 692.00	\$ 2,458.00	78.0%	\$ 2,458.00					
Elections	\$ 3,500.00	\$ 3,500.00	\$ -	0.0%	\$ -					
Employee Overhead	\$ 5,000.00	\$ 4,674.05	\$ 325.95	6.5%	\$ 325.95					
Fire Department	\$ 6,500.00	\$ 6,500.00	\$ -	0.0%	\$ -					
Insurance	\$ 2,500.00	\$ 469.34	\$ 2,030.66	81.2%	\$ 2,030.66					
Newsletter	\$ 2,400.00	\$ 2,400.00	\$ -	0.0%	\$ -					
Office	\$ 44,900.00	\$ 41,147.62	\$ 3,752.38	8.4%	\$ 3,752.38					
Planning & Zoning	\$ 43,000.00	\$ 43,000.00	\$ -	0.0%	\$ -					
Street Lighting	\$ 1,650.00	\$ 1,650.00	\$ -	0.0%	\$ -					
Tax Collection	\$ 8,650.00	\$ 8,050.00	\$ 600.00	6.9%	\$ 600.00					
Training	\$ 2,700.00	\$ 2,700.00	\$ -	0.0%	\$ -					
Travel	\$ 3,000.00	\$ 3,000.00	\$ -	0.0%	\$ -					
Capital Outlay	\$ 69,595.00	\$ 68,150.50	\$ 1,444.50	2.1%	\$ 1,444.50					
<b>Totals</b>	<b>\$ 222,795.00</b>	<b>\$ 211,933.51</b>	<b>\$ 10,861.49</b>	<b>4.9%</b>	<b>\$ 10,861.49</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Off Budget:</b>										
Tax Refunds										
<b>Total Off Budget:</b>			<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



# Cash Flow FY2004 YTD

7/1/2004 Through 7/31/2005

8/5/2005

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Category Description	7/1/2004- 7/31/2005
<b>INCOME</b>	
Bank Post Errors	
Bank Post Error Correction	0.90
Bank Post Error Occurrence	-0.90
TOTAL Bank Post Errors	0.00
Dup Prop Tax	
Receipts	785.63
Refunds	-721.24
TOTAL Dup Prop Tax	64.39
Franchise	
Cable	12,198.00
Util	75,437.00
TOTAL Franchise	87,635.00
Interest Income	10,553.18
Other Inc	
Gross Receipts	82.39
Zoning	13,680.00
TOTAL Other Inc	13,762.39
Prop Tax 2004	
Receipts 2004	40,680.59
TOTAL Prop Tax 2004	40,680.59
Prop Tax Prior Years	
Prop Tax 1999	
Receipts 1999	102.11
TOTAL Prop Tax 1999	102.11
Prop Tax 2000	
Receipts 2000	209.98
TOTAL Prop Tax 2000	209.98
Prop Tax 2001	
Receipts 2001	274.24
TOTAL Prop Tax 2001	274.24
Prop Tax 2002	
Receipts 2002	369.27
TOTAL Prop Tax 2002	369.27
Prop Tax 2003	
Annexation 2003	781.83
Receipts 2003	560.69
TOTAL Prop Tax 2003	1,342.52
TOTAL Prop Tax Prior Years	2,298.12
Sales Tax	
Sales & Use Dist	15,286.35
telecommunications	4,144.00
TOTAL Sales Tax	19,430.35
Veh Tax	
Int 2001	2.54
Int 2002	3.36
Int 2003	21.64
Int 2004	23.73
Int 2005	1.43
Tax 2001	8.71
Tax 2002	17.66
Tax 2003	373.48
Tax 2004	3,727.29
Tax 2005	419.88
TOTAL Veh Tax	4,599.72
<b>TOTAL INCOME</b>	<b>179,023.74</b>

# Cash Flow FY2004 YTD

7/1/2004 Through 7/31/2005

8/5/2005

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Category Description	7/1/2004- 7/31/2005
<b>EXPENSES</b>	
Uncategorized	0.00
Ads	350.80
Attorney	3,168.41
Audit	2,500.00
Community	
Donation	3,000.00
Maint	2,850.00
Special Events	2,050.00
TOTAL Community	7,900.00
Dues	2,804.00
Elections	338.00
Emp	
Bond	200.00
FICA	
Med	513.32
Soc Sec	2,194.80
TOTAL FICA	2,708.12
Payroll	826.02
Work Comp	475.00
TOTAL Emp	4,209.14
Fire Protection	6,500.00
Ins	1,986.00
Newsletter	
Post	591.49
Printing	830.06
TOTAL Newsletter	1,421.55
Office	
Clerk	15,600.00
Council	3,600.00
Equip	4,972.09
Finance Officer	6,900.00
Mayor	2,400.00
Misc	240.27
Post	668.82
Supplies	1,570.72
Tel	2,870.93
Util	652.42
TOTAL Office	39,475.25
Planning	
Administration	12,215.25
Misc	395.63
TOTAL Planning	12,610.88
Street Lighting	1,603.30
Tax Coll	
Adv	456.96
Post	522.82
Sal	6,900.00
TOTAL Tax Coll	7,879.78
Training	
Officials	395.00
Staff	962.50
TOTAL Training	1,357.50
Travel	1,171.99
<b>TOTAL EXPENSES</b>	<b>95,276.60</b>
<b>TRANSFERS</b>	
FROM Check Min Spgs	110,000.00

# Cash Flow FY2004 YTD

7/1/2004 Through 7/31/2005

8/5/2005

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Category Description	7/1/2004- 7/31/2005
FROM MM Sav First Trust	5,000.00
FROM MM Sav Min Spgs	8,000.00
FROM MM Sav Trinity	10,000.00
TO Check Min Spgs	-18,000.00
TO MM Sav Trinity	-115,000.00
<b>TOTAL TRANSFERS</b>	<b>0.00</b>
<b>OVERALL TOTAL</b>	<b>83,747.14</b>



# Cash Flow July 2005 FY 2004

7/1/2005 Through 7/31/2005

8/4/2005

Page 1

Category Description	7/1/2005- 7/31/2005
<b>INFLOWS</b>	
Gross Receipts Tax	24.27
Sales Tax	
Sales & Use Dist	1,309.43
<b>TOTAL Sales Tax</b>	<b>1,309.43</b>
Veh Tax	
Int 2001	0.00
Int 2002	0.00
Int 2003	0.00
Int 2004	3.78
Int 2005	1.43
Tax 2001	0.00
Tax 2002	0.00
Tax 2003	0.00
Tax 2004	229.23
Tax 2005	198.91
<b>TOTAL Veh Tax</b>	<b>433.35</b>
<b>TOTAL INFLOWS</b>	<b>1,767.05</b>
<b>OUTFLOWS</b>	
Community	
Maint	200.00
<b>TOTAL Community</b>	<b>200.00</b>
Office	
Equip	81.29
Supplies	17.23
<b>TOTAL Office</b>	<b>98.52</b>
Planning	
Administration	663.00
<b>TOTAL Planning</b>	<b>663.00</b>
Street Lighting	133.49
Tax Coll	
Adv	456.96
<b>TOTAL Tax Coll</b>	<b>456.96</b>
Training	
Officials	275.00
<b>TOTAL Training</b>	<b>275.00</b>
Travel	182.25
<b>TOTAL OUTFLOWS</b>	<b>2,009.22</b>
<b>OVERALL TOTAL</b>	<b>-242.17</b>

Mineral Springs Budget Comparison 2004-2005

TOWN OF MINERAL SPRINGS										
BUDGET COMPARISON 2004-2005										
Appropriation dept	Budget	Unspent	Spent YTD	% of Budgt	July	August	September	October	November	
Advertising	\$ 1,000.00	\$ 649.20	\$ 350.80	35.1%	\$ -	\$ -	\$ -	\$ -	\$ -	
Attorney	\$ 3,600.00	\$ 431.59	\$ 3,168.41	88.0%	\$ 250.00	\$ -	\$ 367.37	\$ 250.00	\$ 250.00	
Audit	\$ 2,500.00	\$ -	\$ 2,500.00	100.0%	\$ -	\$ -	\$ -	\$ -	\$ -	
Community Projects	\$ 12,100.00	\$ 4,200.00	\$ 7,900.00	65.3%	\$ -	\$ 2,400.00	\$ 200.00	\$ 200.00	\$ 200.00	
Contingency	\$ 3,000.00	\$ 3,000.00	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	
Dues	\$ 3,000.00	\$ 196.00	\$ 2,804.00	93.5%	\$ 1,529.00	\$ 850.00	\$ -	\$ -	\$ -	
Elections	\$ 500.00	\$ 162.00	\$ 338.00	67.6%	\$ -	\$ -	\$ 338.00	\$ -	\$ -	
Employee Overhead	\$ 4,800.00	\$ 590.86	\$ 4,209.14	87.7%	\$ 766.40	\$ 285.34	\$ 485.38	\$ 291.34	\$ 285.40	
Fire Department	\$ 6,500.00	\$ -	\$ 6,500.00	100.0%	\$ -	\$ -	\$ -	\$ -	\$ -	
Insurance	\$ 2,500.00	\$ 514.00	\$ 1,986.00	79.4%	\$ 1,986.00	\$ -	\$ -	\$ -	\$ -	
Newsletter	\$ 2,400.00	\$ 978.45	\$ 1,421.55	59.2%	\$ -	\$ -	\$ 552.02	\$ -	\$ -	
Office	\$ 40,100.00	\$ 624.75	\$ 39,475.25	98.4%	\$ 2,593.12	\$ 2,466.96	\$ 2,924.43	\$ 3,375.74	\$ 3,643.26	
Planning & Zoning	\$ 16,700.00	\$ 4,089.12	\$ 12,610.88	75.5%	\$ -	\$ -	\$ 904.50	\$ 991.50	\$ 602.25	
Street Lighting	\$ 1,600.00	\$ (3.30)	\$ 1,603.30	100.2%	\$ -	\$ 133.58	\$ 133.49	\$ 133.49	\$ 133.49	
Tax Collection	\$ 8,300.00	\$ 420.22	\$ 7,879.78	94.9%	\$ 575.00	\$ 575.00	\$ 575.00	\$ 575.00	\$ 575.00	
Training	\$ 1,750.00	\$ 392.50	\$ 1,357.50	77.6%	\$ 500.00	\$ -	\$ -	\$ 92.50	\$ 245.00	
Travel	\$ 2,000.00	\$ 828.01	\$ 1,171.99	58.6%	\$ -	\$ -	\$ -	\$ 562.68	\$ -	
Capital Outlay	\$ 95,895.00	\$ 95,895.00	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Totals</b>	<b>\$ 208,245.00</b>	<b>\$ 112,968.40</b>	<b>\$ 95,276.60</b>	<b>45.8%</b>	<b>\$ 8,199.52</b>	<b>\$ 6,710.88</b>	<b>\$ 6,480.19</b>	<b>\$ 6,472.25</b>	<b>\$ 5,934.40</b>	
<b>Off Budget:</b>										
Tax Refunds										
<b>Total Off Budget:</b>			<b>\$ 721.24</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Mineral Springs Budget Comparison 2004-2005

Appropriation dept	December	January	February	March	April	May	June	July
Advertising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 246.21	\$ 104.59	\$ -
Attorney	\$ 250.00	\$ 500.00	\$ 250.00	\$ 250.00	\$ 301.04	\$ 250.00	\$ 250.00	\$ -
Audit	\$ -	\$ 2,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Community Projects	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 150.00	\$ 1,900.00	\$ 1,850.00	\$ 200.00
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Dues	\$ -	\$ 275.00	\$ -	\$ 150.00	\$ -	\$ -	\$ -	\$ -
Elections	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Overhead	\$ 285.34	\$ 303.40	\$ 285.34	\$ 347.38	\$ 291.34	\$ 291.27	\$ 291.21	\$ -
Fire Department	\$ -	\$ 6,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Newsletter	\$ -	\$ 417.11	\$ -	\$ -	\$ 417.11	\$ 35.31	\$ -	\$ -
Office	\$ 2,553.96	\$ 3,455.28	\$ 2,678.80	\$ 3,143.98	\$ 2,901.70	\$ 3,445.17	\$ 6,194.33	\$ 98.52
Planning & Zoning	\$ 586.25	\$ 215.81	\$ 1,256.25	\$ 1,055.25	\$ 1,254.75	\$ 3,517.00	\$ 1,564.32	\$ 663.00
Street Lighting	\$ 133.49	\$ 133.49	\$ 133.49	\$ 133.49	\$ -	\$ 268.31	\$ 133.49	\$ 133.49
Tax Collection	\$ 575.00	\$ 1,050.52	\$ 575.00	\$ 575.00	\$ 575.00	\$ 575.00	\$ 622.30	\$ 456.96
Training	\$ -	\$ -	\$ -	\$ 30.00	\$ -	\$ 215.00	\$ -	\$ 275.00
Travel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 427.06	\$ -	\$ 182.25
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 4,584.04	\$ 15,550.61	\$ 5,378.88	\$ 5,885.10	\$ 5,890.94	\$ 11,170.33	\$ 11,010.24	\$ 2,009.22
<b>Off Budget:</b>								
Tax Refunds	\$ -	\$ 96.98	\$ 361.72	\$ 210.93	\$ 11.61	\$ 40.00	\$ -	\$ -
	\$ -	\$ 96.98	\$ 361.72	\$ 210.93	\$ 11.61	\$ 40.00	\$ -	\$ -

Mineral Springs Monthly Revenue Summary 2004-2005

TOWN OF MINERAL SPRINGS												
REVENUE SUMMARY 2004-2005												
Source	Budget	Receivable	Rec'd YTD	% of Budget	July	August	September	October	November			
Property Tax - prior	\$ 2,225.00	\$ (73.12)	\$ 2,298.12	103.3%	\$ 293.25	\$ 78.69	\$ 452.83	\$ 477.72	\$ 253.28			
Property Tax - 2004	\$ 40,620.00	\$ (60.59)	\$ 40,680.59	100.1%	\$ -	\$ -	\$ -	\$ 2,758.23	\$ 15,188.87			
Dupl. Property Tax	\$ -	\$ (64.39)	\$ 64.39		\$ -	\$ -	\$ -	\$ -	\$ 280.06			
Franchise Taxes: cable	\$ 13,600.00	\$ 1,402.00	\$ 12,198.00	89.7%	\$ -	\$ 2,874.00	\$ -	\$ -	\$ 2,876.00			
Franchise Taxes: utility	\$ 114,500.00	\$ 39,063.00	\$ 75,437.00	65.9%	\$ -	\$ -	\$ -	\$ -	\$ -			
Gross Receipts Tax	\$ -	\$ (82.39)	\$ 82.39		\$ -	\$ -	\$ -	\$ -	\$ -			
Interest	\$ 8,500.00	\$ (2,053.18)	\$ 10,553.18	124.2%	\$ 598.90	\$ 595.74	\$ 650.25	\$ 637.27	\$ 668.75			
Sales Tax	\$ 18,000.00	\$ (1,430.35)	\$ 19,430.35	107.9%	\$ -	\$ -	\$ 1,524.83	\$ 1,471.54	\$ 1,344.09			
Vehicle Taxes	\$ 4,300.00	\$ (299.72)	\$ 4,599.72	107.0%	\$ -	\$ -	\$ 805.93	\$ 378.43	\$ 411.99			
Zoning Fees	\$ 6,000.00	\$ (7,680.00)	\$ 13,680.00	228.0%	\$ 6,390.00	\$ -	\$ 685.00	\$ -	\$ 675.00			
Other	\$ 500.00	\$ 500.00	\$ -	0.0%	\$ -	\$ -	\$ 0.09	\$ -	\$ -			
<b>Totals</b>	<b>\$ 208,245.00</b>	<b>\$ 29,221.26</b>	<b>\$ 179,023.74</b>	<b>86.0%</b>	<b>\$ 7,282.15</b>	<b>\$ 3,548.43</b>	<b>\$ 4,118.93</b>	<b>\$ 5,723.19</b>	<b>\$ 21,698.04</b>			
REVENUE SUMMARY 2004-2005												
Source	December	January	February	March	April	May	June	July	August			
Property Tax - prior	\$ 110.80	\$ 114.68	\$ 39.16	\$ 13.54	\$ 158.99	\$ 177.84	\$ 127.34	\$ -	\$ -			
Property Tax - 2004	\$ 14,212.71	\$ 5,120.98	\$ 590.80	\$ 217.94	\$ 117.17	\$ 1,540.37	\$ 933.52	\$ -	\$ -			
Dupl. Property Tax	\$ 243.03	\$ 165.56	\$ (361.72)	\$ (210.93)	\$ (11.61)	\$ (40.00)	\$ -	\$ -	\$ -			
Franchise Taxes: cable	\$ -	\$ -	\$ 3,484.00	\$ -	\$ -	\$ 2,964.00	\$ -	\$ -	\$ -			
Franchise Taxes: utility	\$ 30,081.00	\$ -	\$ -	\$ 23,767.00	\$ -	\$ -	\$ 21,589.00	\$ -	\$ -			
Gross Receipts Tax	\$ -	\$ -	\$ 0.84	\$ 11.36	\$ 19.54	\$ 12.79	\$ 13.59	\$ 24.27	\$ -			
Interest	\$ 691.78	\$ 819.62	\$ 967.62	\$ 887.41	\$ 1,018.86	\$ 1,076.08	\$ 1,940.90	\$ -	\$ -			
Sales Tax	\$ 3,161.86	\$ 1,218.29	\$ 1,456.76	\$ 2,652.72	\$ 1,321.35	\$ 1,237.26	\$ 2,732.22	\$ 1,309.43	\$ -			
Vehicle Taxes	\$ 393.85	\$ 348.68	\$ 313.30	\$ 398.28	\$ 399.40	\$ 314.65	\$ 401.86	\$ 433.35	\$ -			
Zoning Fees	\$ 825.00	\$ 800.00	\$ -	\$ 970.00	\$ 825.00	\$ 1,385.00	\$ 1,125.00	\$ -	\$ -			
Other	\$ (0.09)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
<b>Totals</b>	<b>\$ 49,719.94</b>	<b>\$ 8,587.81</b>	<b>\$ 6,490.76</b>	<b>\$ 28,707.32</b>	<b>\$ 3,848.70</b>	<b>\$ 8,667.99</b>	<b>\$ 28,863.43</b>	<b>\$ 1,767.05</b>	<b>\$ -</b>			

# Cash Flow July 2005 Overall

7/1/2005 Through 7/31/2005

8/4/2005

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Category Description	7/1/2005- 7/31/2005
<b>INFLOWS</b>	
Gross Receipts Tax	24.27
Interest Income	1,427.60
Other Inc	
Zoning	200.00
TOTAL Other Inc	200.00
Prop Tax Prior Years	
Prop Tax 2003	
Annexation 2003	14.38
TOTAL Prop Tax 2003	14.38
Prop Tax 2004	
Receipts 2004	232.69
TOTAL Prop Tax 2004	232.69
TOTAL Prop Tax Prior Years	247.07
Sales Tax	
Sales & Use Dist	1,309.43
TOTAL Sales Tax	1,309.43
Veh Tax	
Int 2001	0.00
Int 2002	0.00
Int 2003	0.00
Int 2004	3.78
Int 2005	1.43
Tax 2001	0.00
Tax 2002	0.00
Tax 2003	0.00
Tax 2004	229.23
Tax 2005	198.91
TOTAL Veh Tax	433.35
<b>TOTAL INFLOWS</b>	<b>3,641.72</b>
<b>OUTFLOWS</b>	
Attorney	250.00
Capital Outlay	
Beautification	1,444.50
TOTAL Capital Outlay	1,444.50
Community	
Maint	200.00
TOTAL Community	200.00
Dues	2,458.00
Emp	
FICA	
Med	48.24
Soc Sec	206.15
TOTAL FICA	254.39
Payroll	71.56
TOTAL Emp	325.95
Ins	2,030.66
Office	
Clerk	1,500.00
Council	300.00
Equip	307.78
Finance Officer	725.00
Mayor	200.00
Post	500.00
Supplies	17.23
Tel	250.23

# Cash Flow July 2005 Overall

7/1/2005 Through 7/31/2005

8/4/2005

Page 2

Category Description	7/1/2005- 7/31/2005
Util	50.66
<b>TOTAL Office</b>	<b>3,850.90</b>
Planning	
Administration	663.00
<b>TOTAL Planning</b>	<b>663.00</b>
Street Lighting	133.49
Tax Coll	
Adv	456.96
Sal	600.00
<b>TOTAL Tax Coll</b>	<b>1,056.96</b>
Training	
Officials	275.00
<b>TOTAL Training</b>	<b>275.00</b>
Travel	182.25
<b>TOTAL OUTFLOWS</b>	<b>12,870.71</b>
<b>OVERALL TOTAL</b>	<b>-8,228.99</b>

# Register Report

7/1/2005 Through 7/31/2005

8/4/2005

Page 1

Date	Account	Num	Description	Memo	Category	Clr	Amount
<b>BALANCE 6/30/2005</b>							<b>10,998.04</b>
7/1/2005	Check Min ...	2056	US Postal Service	POC A/N 03484247 (F...	Office:Post	R	-500.00
7/15/2005	Check Min ...	EFT	NC Department of Revenue	Apr 2005 (FY2004)	Sales Tax:Sales & Use D...	R	1,309.43
7/19/2005	Check Min ...	DEP	S Deposit	#275	Prop Tax Prior Years:Pro...	R	202.19
				#275	Prop Tax Prior Years:Pro...	R	7.69
7/19/2005	Check Min ...	2057	NC League Of Municipalities	Service Fee (FY2005)	Dues	R	-1,502.00
7/19/2005	Check Min ...	2058	Neopost Inc	I/N 42054718 meter re...	Office:Equip	R	-226.49
7/19/2005	Check Min ...	2059	The Charlotte Observer	A/N 30025495, I/N 28...	Tax Coll:Adv	R	-456.96
7/19/2005	Check Min ...	2060	S OfficeMax Credit Plan		Office:Supplies	R	-17.23
					Office:Equip	R	-81.29
7/19/2005	Check Min ...	2061	Clark, Griffin & McCollum, LLP	07/05 (FY2005)	Attorney	R	-250.00
7/19/2005	Check Min ...	2062	Centralina Council Of Gover...	I/N 025683 (551) admi...	Planning:Administration	R	-663.00
7/19/2005	Check Min ...	2063	School Of Government Foun...	Req. #512 (FY2005)	Dues	R	-156.00
7/19/2005	Check Min ...	2064	Verizon South	141100027183265709...	Office:Tel	R	-44.12
7/19/2005	Check Min ...	2065	Village Of Marvin	I/N 50603 & 50610 B o...	Training:Officials		-275.00
7/19/2005	Check Min ...	2066	Interlocal Risk Financinc of	NCCust #02005 Property ...	Ins	R	-2,030.66
7/19/2005	Check Min ...	2067	Linda's Yard Art	50% down payment: S...	Capital Outlay:Beautificat...		-1,444.50
7/22/2005	Check Min ...	DEP	S Deposit	#275a	Veh Tax:Tax 2001	R	0.00
				#275a	Veh Tax:Int 2001	R	0.00
				#275a	Veh Tax:Tax 2002	R	0.00
				#275a	Veh Tax:Int 2002	R	0.00
				#275a	Veh Tax:Tax 2003	R	0.00
				#275a	Veh Tax:Int 2003	R	0.00
				#275a	Veh Tax:Tax 2004	R	229.23
				#275a	Veh Tax:Int 2004	R	3.78
				#275a	Veh Tax:Tax 2005	R	198.91
				#275a	Veh Tax:Int 2005	R	1.43
				#275a	Gross Receipts Tax	R	24.27
7/22/2005	Check Min ...	DEP	Deposit	#275b (FY2005)	Other Inc:Zoning	R	200.00
7/28/2005	Check Min ...	EFT	S Advantage Payroll	Salary 7/05	Office:Clerk	R	-1,500.00
				Salary 7/05	Office:Finance Officer	R	-725.00
				Salary 7/05	Office:Mayor	R	-200.00
				Salary 7/05	Office:Council	R	-300.00
				Salary 7/05	Tax Coll:Sal	R	-600.00
					Emp:FICA:Soc Sec	R	-206.15
					Emp:FICA:Med	R	-48.24
					Emp:Payroll	R	-71.56
7/29/2005	Check Min ...	DEP	S Deposit	#276	Prop Tax Prior Years:Pro...	R	30.50
				#276	Prop Tax Prior Years:Pro...	R	6.69
7/29/2005	Check Min ...	2068	Hummingbird Lawn Care	I/N 2574 Sign Mainten...	Community:Maint		-200.00
7/29/2005	Check Min ...	2069	Duke Power	2035221941 (FY2004)	Street Lighting		-133.49
7/29/2005	Check Min ...	2070	Janet Critz	Reimbursement: milea...	Travel		-182.25
7/29/2005	Check Min ...	2071	Alltel Corporation	061 345 970 777 (FY2...	Office:Tel		-47.43
7/29/2005	Check Min ...	2072	Alltel Corporation	061 348 611 777 (FY2...	Office:Tel		-156.66
7/29/2005	Check Min ...	2073	Duke Power	1359956998 (FY2005)	Office:Util		-50.66
7/29/2005	Check Min ...	2074	NCAMC	Annual Dues (FY2005)	Dues		-50.00
7/29/2005	Check Min ...	2075	Centralina Council Of Gover...	I/N 025763 Member D...	Dues		-750.00
<b>TOTAL 7/1/2005 - 7/31/2005</b>							<b>-10,656.59</b>
<b>BALANCE 7/31/2005</b>							<b>341.45</b>
<b>TOTAL INFLOWS</b>							<b>2,214.12</b>
<b>TOTAL OUTFLOWS</b>							<b>-12,870.71</b>
<b>NET TOTAL</b>							<b>-10,656.59</b>

July 2005

Revenue Details



Town of Mineral Springs  
 Tax Collector  
 Elizabeth Andrews-Hinson  
 P.O. Box 600  
 Mineral Springs, NC 28108

0.00 Motor Veh. Tax 2001  
 0.00 Motor Veh. Tax - Interest  
 0.00 Motor Veh. Tax 2002  
 0.00 Motor Veh. Tax - Interest  
 0.00 Motor Veh. Tax 2003  
 0.00 Motor Veh. Tax - Interest  
 229.23 Motor Veh. Tax 2004  
 3.78 Motor Veh. Tax - Interest  
 198.91 Motor Veh. Tax 2005  
 1.43 Motor Veh. Tax - Interest  
 0.00 Motor Veh. Tax Refunded

433.35 TOTAL PAYABLE FOR  
 June 2005

County of Union  
 Monroe, North Carolina 28112

Invoice Date	Invoice Number	P.O. No.	Invoice Description
06/30/05	0506VEH		Veh Tax for June05
06/30/05	0506vehgr		Gross Veh.Rental Receipts

  

Vendor No.	Vendor Name	Check No.	Check Date	Check Amount
10870	TOWN OF MINERAL SPRINGS	314573	07/13/2005	\$457.62



THIS DOCUMENT HAS A VOID PANTOGRAPH, MICROPRINTING AND AN ARTIFICIAL WATERMARK.



**County of Union**  
 500 North Main Street  
 Monroe, North Carolina 28112

Wachovia Bank, N.A.  
 Charlotte, NC 28112

66-021/530

Check Number **314573**

**VOID AFTER 60 DAYS**

Vendor No.	Check Date	Check Amount
10870	07/13/2005	\$457.62

\*\*\*\*\*457 DOLLARS AND 62 CENTS

Pay To The Order Of **TOWN OF MINERAL SPRINGS  
 E. ANDREWS-HINSON, TAX COLLECT  
 PO BOX 600  
 MINERAL SPRINGS NC 28108**

*"This document has been approved as required by the Local Government and Fiscal Control Act"*

*Richard J. [Signature]*  
 Chairman Board of Commissioners

*Kari D. Nelson*  
 Finance Director

⑈314573⑈ ⑆053000219⑆ 2051630019324⑈

O:

MINERAL SPRINGS

E:

Direct deposit notification

Within three business days, pending agency funding approval, your bank account will receive a direct deposit of 1,309.43 for payment number 45FR0000377826

These funds were paid by the following agency:

DEPARTMENT OF REVENUE  
TAX DISTRIBUTIONS  
PO BOX 971

RALEIGH, NC 27602-0971  
AGENCY CONTACT PHONE#: 919-733-6900

Please direct all questions regarding this payment/deposit to the agency contact phone number listed directly above. This agency maintains information regarding your payment records. Any questions concerning payment amount and invoice information/documentation should be directed to the agency's Accounts Payable office and they will be happy to assist you with your inquiries.

PLEASE DO NOT REPLY TO THIS EMAIL.  
CONTACT THE PAYING AGENCY AT THE NUMBER LISTED ABOVE.

Your Invoice No	Type	Inv Date	Invoice Amount	Discount Taken	Net Amount
SALJUL1505		07/09/05	\$1,309.43	\$0.00	\$1,309.43
SALES & USE TAX DIST.-TAX QUESTIONS: 919-733-7644					

TOTAL: \$1,309.43

This notification was sent from the North Carolina Office of the State Controller. If this notification has been received in error, please contact the agency listed above to make corrections.

**AN ORDINANCE AMENDING THE BUDGET OF  
THE TOWN OF MINERAL SPRINGS  
FOR THE FISCAL YEAR 2004-2005  
O-2005-01**

**WHEREAS**, NC G.S. 159-15 authorizes a municipal governing board to amend the annual budget ordinance at any time after the ordinance's adoption;

**NOW, THEREFORE BE IT ORDAINED** by the Council of the Town of Mineral Springs, North Carolina, the following:

**SECTION 1. Appropriations and Amounts.** Amendment #2004-01:

<u>INCREASE</u>		<u>DECREASE</u>	
Street Lighting	\$5	Contingency	\$5
<b>Total</b>	<b>\$5</b>	<b>Total</b>	<b>\$5</b>

**SECTION 2. Effective Date.** This ordinance is effective upon adoption.

**ADOPTED** this 11th day of August, 2005. Witness my hand and official seal:

\_\_\_\_\_  
Frederick Becker III, Mayor

Attest:

\_\_\_\_\_  
Vicky A. Brooks, Clerk