

Town of Mineral Springs

**FINANCE REPORT
AUGUST 2005**

Prepared for:

The Mineral Springs Town Council

By:

**Frederick Becker III
Finance Officer**

September 8, 2005

Cash Flow Report: FY2005 YTD

7/1/2005 Through 8/31/2005

9/2/2005

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Category Description	7/1/2005- 8/31/2005
INCOME	
Franchise	
Cable	2,938.00
TOTAL Franchise	2,938.00
Gross Receipts Tax	31.09
Interest Income	2,858.91
Other Inc	
Zoning	625.00
TOTAL Other Inc	625.00
Prop Tax Prior Years	
Prop Tax 2001	
Receipts 2001	16.48
TOTAL Prop Tax 2001	16.48
Prop Tax 2002	
Receipts 2002	46.13
TOTAL Prop Tax 2002	46.13
Prop Tax 2003	
Annexation 2003	21.58
Receipts 2003	43.98
TOTAL Prop Tax 2003	65.56
Prop Tax 2004	
Receipts 2004	394.00
TOTAL Prop Tax 2004	394.00
TOTAL Prop Tax Prior Years	522.17
Veh Tax	
Int 2003	1.21
Int 2004	2.91
Int 2005	0.63
Tax 2003	10.72
Tax 2004	99.32
Tax 2005	198.75
TOTAL Veh Tax	313.54
TOTAL INCOME	7,288.71
EXPENSES	
Attorney	657.33
Capital Outlay	
Beautification	1,444.50
TOTAL Capital Outlay	1,444.50
Community	
Maint	200.00
TOTAL Community	200.00
Dues	2,458.00
Emp	
Bond	200.00
FICA	
Med	96.42
Soc Sec	412.30
TOTAL FICA	508.72
Payroll	137.12
TOTAL Emp	845.84
Ins	2,030.66
Office	
Clerk	3,000.00
Council	600.00
Equip	226.49
Finance Officer	1,450.00

Cash Flow Report: FY2005 YTD

7/1/2005 Through 8/31/2005

9/2/2005

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Category Description	7/1/2005- 8/31/2005
Mayor	400.00
Misc	24.76
Post	500.00
Supplies	51.03
Tel	501.64
Util	95.83
TOTAL Office	6,849.75
Street Lighting	134.84
Tax Coll	
Sal	1,200.00
TOTAL Tax Coll	1,200.00
TOTAL EXPENSES	15,820.92
OVERALL TOTAL	-8,532.21

Account Balances History Report

(Includes unrealized gains)
As of 8/31/2005

9/2/2005

Account	6/30/2004 Balance	7/31/2004 Balance	8/31/2004 Balance	9/30/2004 Balance	10/31/2004 Balance	11/30/2004 Balance	12/31/2004 Balance	1/31/2005 Balance
ASSETS								
Cash and Bank Accounts								
Check Min Spgs	29,561.91	28,045.64	24,287.45	3,275.94	2,889.61	17,984.50	7,428.62	1,646.20
MM Sav First Trust	99,986.98	100,134.33	100,281.91	95,419.70	95,560.33	95,696.61	95,837.65	95,978.89
MM Sav Min Spgs	14,209.16	14,212.12	14,215.08	12,218.94	11,223.95	11,228.63	11,233.62	9,240.42
MM Sav Trinity	350,505.72	350,954.31	351,399.51	376,908.11	377,399.74	377,927.53	433,473.28	434,144.86
TOTAL Cash and Bank Accounts	494,263.77	493,346.40	490,183.95	487,822.69	487,073.63	502,837.27	547,973.17	541,010.37
TOTAL ASSETS	494,263.77	493,346.40	490,183.95	487,822.69	487,073.63	502,837.27	547,973.17	541,010.37
LIABILITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OVERALL TOTAL	494,263.77	493,346.40	490,183.95	487,822.69	487,073.63	502,837.27	547,973.17	541,010.37

Account	2/28/2005 Balance	3/31/2005 Balance	4/30/2005 Balance	5/31/2005 Balance	6/30/2005 Balance	7/31/2005 Balance	8/31/2005 Balance
ASSETS							
Cash and Bank Accounts							
Check Min Spgs	3,790.46	5,725.27	2,664.17	10,085.75	10,998.04	341.45	902.34
MM Sav First Trust	96,106.64	96,248.28	96,385.55	96,545.16	96,702.41	96,865.16	97,028.18
MM Sav Min Spgs	7,242.14	7,243.65	7,245.16	6,246.53	6,247.83	6,249.13	6,250.43
MM Sav Trinity	434,983.01	455,727.27	456,607.35	447,522.45	464,304.80	465,568.35	466,835.34
TOTAL Cash and Bank Accounts	542,122.25	564,944.47	562,902.23	560,399.89	578,253.08	569,024.09	571,016.29
TOTAL ASSETS	542,122.25	564,944.47	562,902.23	560,399.89	578,253.08	569,024.09	571,016.29
LIABILITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OVERALL TOTAL	542,122.25	564,944.47	562,902.23	560,399.89	578,253.08	569,024.09	571,016.29

Mineral Springs Budget Comparison 2005-2006

TOWN OF MINERAL SPRINGS										
BUDGET COMPARISON 2005-2006										
Appropriation dept	Budget	Unspent	Spent YTD	% of Budg	July	August	September	October	November	
Advertising	\$ 1,000.00	\$ 1,000.00	\$ -	0.0%	\$ -	\$ -				
Attorney	\$ 6,000.00	\$ 5,342.67	\$ 657.33	11.0%	\$ 250.00	\$ 407.33				
Audit	\$ 2,800.00	\$ 2,800.00	\$ -	0.0%	\$ -	\$ -				
Community Projects	\$ 13,450.00	\$ 13,250.00	\$ 200.00	1.5%	\$ -	\$ 200.00				
Contingency	\$ 3,000.00	\$ 3,000.00	\$ -	0.0%	\$ -	\$ -				
Dues	\$ 3,150.00	\$ 692.00	\$ 2,458.00	78.0%	\$ 2,458.00	\$ -				
Elections	\$ 3,500.00	\$ 3,500.00	\$ -	0.0%	\$ -	\$ -				
Employee Overhead	\$ 5,000.00	\$ 4,154.16	\$ 845.84	16.9%	\$ 325.95	\$ 519.89				
Fire Department	\$ 6,500.00	\$ 6,500.00	\$ -	0.0%	\$ -	\$ -				
Insurance	\$ 2,500.00	\$ 469.34	\$ 2,030.66	81.2%	\$ 2,030.66	\$ -				
Newsletter	\$ 2,400.00	\$ 2,400.00	\$ -	0.0%	\$ -	\$ -				
Office	\$ 44,900.00	\$ 38,050.25	\$ 6,849.75	15.3%	\$ 3,752.38	\$ 3,097.37				
Planning & Zoning	\$ 43,000.00	\$ 43,000.00	\$ -	0.0%	\$ -	\$ -				
Street Lighting	\$ 1,650.00	\$ 1,515.16	\$ 134.84	8.2%	\$ -	\$ 134.84				
Tax Collection	\$ 8,650.00	\$ 7,450.00	\$ 1,200.00	13.9%	\$ 600.00	\$ 600.00				
Training	\$ 2,700.00	\$ 2,700.00	\$ -	0.0%	\$ -	\$ -				
Travel	\$ 3,000.00	\$ 3,000.00	\$ -	0.0%	\$ -	\$ -				
Capital Outlay	\$ 69,595.00	\$ 68,150.50	\$ 1,444.50	2.1%	\$ 1,444.50	\$ -				
Totals	\$ 222,795.00	\$ 206,974.08	\$ 15,820.92	7.1%	\$ 10,861.49	\$ 4,959.43	\$ -	\$ -	\$ -	\$ -
Off Budget:										
Tax Refunds										
Total Off Budget:			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Mineral Springs Monthly Revenue Summary 2005-2006

TOWN OF MINERAL SPRINGS																		
REVENUE SUMMARY 2005-2006																		
Source	Budget	Receivable	Rec'd YTD	% of Budget	July	August	September	October	November	December	January	February	March	April	May	June	July	August
Property Tax - prior	\$ 1,400.00	\$ 877.83	\$ 522.17	37.3%	\$ 247.07	\$ 275.10												
Property Tax - 2005	\$ 46,765.00	\$ 46,765.00	\$ -	0.0%	\$ -	\$ -												
Dupl. Property Tax	\$ -	\$ -	\$ -		\$ -	\$ -												
Franchise Taxes: cable	\$ 12,750.00	\$ 9,812.00	\$ 2,938.00	23.0%	\$ -	\$ 2,938.00												
Franchise Taxes: utility	\$ 113,400.00	\$ 113,400.00	\$ -	0.0%	\$ -	\$ -												
Gross Receipts Tax	\$ -	\$ (31.09)	\$ 31.09		\$ -	\$ 31.09												
Interest	\$ 14,400.00	\$ 11,541.09	\$ 2,858.91	19.9%	\$ 1,427.60	\$ 1,431.31												
Sales Tax	\$ 22,750.00	\$ 22,750.00	\$ -	0.0%	\$ -	\$ -												
Vehicle Taxes	\$ 4,830.00	\$ 4,516.46	\$ 313.54	6.5%	\$ -	\$ 313.54												
Zoning Fees	\$ 6,000.00	\$ 5,375.00	\$ 625.00	10.4%	\$ 200.00	\$ 425.00												
Other	\$ 500.00	\$ 500.00	\$ -	0.0%	\$ -	\$ -												
Totals	\$ 222,795.00	\$ 215,506.29	\$ 7,288.71	3.3%	\$ 1,874.67	\$ 5,414.04	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property Tax - prior																		
Property Tax - 2004																		
Dupl. Property Tax																		
Franchise Taxes: cable																		
Franchise Taxes: utility																		
Gross Receipts Tax																		
Interest																		
Sales Tax																		
Vehicle Taxes																		
Zoning Fees																		
Other																		
Totals	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

August Cash Flow Report: FY2005 Only

8/1/2005 Through 8/31/2005

9/2/2005

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Category Description	8/1/2005- 8/31/2005
INCOME	
Franchise	
Cable	2,938.00
TOTAL Franchise	2,938.00
Gross Receipts Tax	31.09
Interest Income	1,431.31
Other Inc	
Zoning	425.00
TOTAL Other Inc	425.00
Prop Tax Prior Years	
Prop Tax 2001	
Receipts 2001	16.48
TOTAL Prop Tax 2001	16.48
Prop Tax 2002	
Receipts 2002	46.13
TOTAL Prop Tax 2002	46.13
Prop Tax 2003	
Annexation 2003	7.20
Receipts 2003	43.98
TOTAL Prop Tax 2003	51.18
Prop Tax 2004	
Receipts 2004	161.31
TOTAL Prop Tax 2004	161.31
TOTAL Prop Tax Prior Years	275.10
Veh Tax	
Int 2003	1.21
Int 2004	2.91
Int 2005	0.63
Tax 2003	10.72
Tax 2004	99.32
Tax 2005	198.75
TOTAL Veh Tax	313.54
TOTAL INCOME	5,414.04
EXPENSES	
Attorney	407.33
Community	
Maint	200.00
TOTAL Community	200.00
Emp	
Bond	200.00
FICA	
Med	48.18
Soc Sec	206.15
TOTAL FICA	254.33
Payroll	65.56
TOTAL Emp	519.89
Office	
Clerk	1,500.00
Council	300.00
Finance Officer	725.00
Mayor	200.00
Misc	24.76
Supplies	51.03
Tel	251.41
Util	45.17
TOTAL Office	3,097.37

August Cash Flow Report: FY2005 Only

8/1/2005 Through 8/31/2005

9/2/2005

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Category Description	8/1/2005- 8/31/2005
Street Lighting	134.84
Tax Coll	
Sal	600.00
TOTAL Tax Coll	600.00
TOTAL EXPENSES	4,959.43
OVERALL TOTAL	454.61

Cash Flow Report: FY2004

7/1/2004 Through 8/31/2005

9/2/2005

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Category Description	7/1/2004- 8/31/2005
INCOME	
Bank Post Errors	
Bank Post Error Correction	0.90
Bank Post Error Occurrence	-0.90
TOTAL Bank Post Errors	0.00
Dup Prop Tax	
Receipts	785.63
Refunds	-721.24
TOTAL Dup Prop Tax	64.39
Franchise	
Cable	12,198.00
Util	75,437.00
TOTAL Franchise	87,635.00
Gross Receipts Tax	37.86
Interest Income	10,553.18
Other Inc	
Gross Receipts	44.53
Zoning	13,680.00
TOTAL Other Inc	13,724.53
Prop Tax 2004	
Receipts 2004	40,680.59
TOTAL Prop Tax 2004	40,680.59
Prop Tax Prior Years	
Prop Tax 1999	
Receipts 1999	102.11
TOTAL Prop Tax 1999	102.11
Prop Tax 2000	
Receipts 2000	209.98
TOTAL Prop Tax 2000	209.98
Prop Tax 2001	
Receipts 2001	274.24
TOTAL Prop Tax 2001	274.24
Prop Tax 2002	
Receipts 2002	369.27
TOTAL Prop Tax 2002	369.27
Prop Tax 2003	
Annexation 2003	781.83
Receipts 2003	560.69
TOTAL Prop Tax 2003	1,342.52
TOTAL Prop Tax Prior Years	2,298.12
Sales Tax	
Sales & Use Dist	16,910.57
telecommunications	4,144.00
TOTAL Sales Tax	21,054.57
Veh Tax	
Int 2001	2.54
Int 2002	3.36
Int 2003	21.64
Int 2004	23.73
Int 2005	1.43
Tax 2001	8.71
Tax 2002	17.66
Tax 2003	373.48
Tax 2004	3,727.29
Tax 2005	419.88
TOTAL Veh Tax	4,599.72
TOTAL INCOME	180,647.96

Cash Flow Report: FY2004

7/1/2004 Through 8/31/2005

9/2/2005

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Category Description	7/1/2004- 8/31/2005
EXPENSES	
Uncategorized	0.00
Ads	350.80
Attorney	3,168.41
Audit	2,500.00
Community	
Donation	3,000.00
Maint	2,850.00
Special Events	2,050.00
TOTAL Community	7,900.00
Dues	2,804.00
Elections	338.00
Emp	
Bond	200.00
FICA	
Med	513.32
Soc Sec	2,194.80
TOTAL FICA	2,708.12
Payroll	826.02
Work Comp	475.00
TOTAL Emp	4,209.14
Fire Protection	6,500.00
Ins	1,986.00
Newsletter	
Post	591.49
Printing	830.06
TOTAL Newsletter	1,421.55
Office	
Clerk	15,600.00
Council	3,600.00
Equip	5,058.72
Finance Officer	6,900.00
Mayor	2,400.00
Misc	240.27
Post	668.82
Supplies	1,570.72
Tel	2,870.93
Util	652.42
TOTAL Office	39,561.88
Planning	
Administration	12,215.25
Misc	395.63
TOTAL Planning	12,610.88
Street Lighting	1,603.30
Tax Coll	
Adv	456.96
Post	522.82
Sal	6,900.00
TOTAL Tax Coll	7,879.78
Training	
Officials	395.00
Staff	962.50
TOTAL Training	1,357.50
Travel	1,171.99
TOTAL EXPENSES	95,363.23

TRANSFERS

Cash Flow Report: FY2004

7/1/2004 Through 8/31/2005

9/2/2005

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Category Description	7/1/2004- 8/31/2005
FROM Check Min Spgs	110,000.00
FROM MM Sav First Trust	5,000.00
FROM MM Sav Min Spgs	8,000.00
FROM MM Sav Trinity	10,000.00
TO Check Min Spgs	-18,000.00
TO MM Sav Trinity	-115,000.00
TOTAL TRANSFERS	0.00
OVERALL TOTAL	85,284.73

August Cash Flow Report: FY2004 Only

8/1/2005 Through 8/31/2005

9/2/2005

Page 1

Category Description	8/1/2005- 8/31/2005
INCOME	
Sales Tax	
Sales & Use Dist	1,624.22
TOTAL Sales Tax	1,624.22
TOTAL INCOME	1,624.22
EXPENSES	
Office	
Equip	86.63
TOTAL Office	86.63
TOTAL EXPENSES	86.63
OVERALL TOTAL	1,537.59

Mineral Springs Budget Comparison 2004-2005

TOWN OF MINERAL SPRINGS											
BUDGET COMPARISON 2004-2005 (Including budget amendment #2004-01)											
Appropriation dept	Budget	Unspent	Spent YTD	% of Bdg	July	August	September	October	November		
Advertising	\$ 1,000.00	\$ 649.20	\$ 350.80	35.1%	\$ -	\$ -	\$ -	\$ -	\$ -		
Attorney	\$ 3,600.00	\$ 431.59	\$ 3,168.41	88.0%	\$ 250.00	\$ -	\$ 367.37	\$ 250.00	\$ 250.00		
Audit	\$ 2,500.00	\$ -	\$ 2,500.00	100.0%	\$ -	\$ -	\$ -	\$ -	\$ -		
Community Projects	\$ 12,100.00	\$ 4,200.00	\$ 7,900.00	65.3%	\$ -	\$ 2,400.00	\$ 200.00	\$ 200.00	\$ 200.00		
Contingency	\$ 2,995.00	\$ 2,995.00	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -		
Dues	\$ 3,000.00	\$ 196.00	\$ 2,804.00	93.5%	\$ 1,529.00	\$ 850.00	\$ -	\$ -	\$ -		
Elections	\$ 500.00	\$ 162.00	\$ 338.00	67.6%	\$ -	\$ -	\$ 338.00	\$ -	\$ -		
Employee Overhead	\$ 4,800.00	\$ 590.86	\$ 4,209.14	87.7%	\$ 766.40	\$ 285.34	\$ 485.38	\$ 291.34	\$ 285.40		
Fire Department	\$ 6,500.00	\$ -	\$ 6,500.00	100.0%	\$ -	\$ -	\$ -	\$ -	\$ -		
Insurance	\$ 2,500.00	\$ 514.00	\$ 1,986.00	79.4%	\$ 1,986.00	\$ -	\$ -	\$ -	\$ -		
Newsletter	\$ 2,400.00	\$ 978.45	\$ 1,421.55	59.2%	\$ -	\$ -	\$ 552.02	\$ -	\$ -		
Office	\$ 40,100.00	\$ 538.12	\$ 39,561.88	98.7%	\$ 2,593.12	\$ 2,466.96	\$ 2,924.43	\$ 3,375.74	\$ 3,643.26		
Planning & Zoning	\$ 16,700.00	\$ 4,089.12	\$ 12,610.88	75.5%	\$ -	\$ -	\$ 904.50	\$ 991.50	\$ 602.25		
Street Lighting	\$ 1,605.00	\$ 1.70	\$ 1,603.30	99.9%	\$ -	\$ 133.58	\$ 133.49	\$ 133.49	\$ 133.49		
Tax Collection	\$ 8,300.00	\$ 420.22	\$ 7,879.78	94.9%	\$ 575.00	\$ 575.00	\$ 575.00	\$ 575.00	\$ 575.00		
Training	\$ 1,750.00	\$ 392.50	\$ 1,357.50	77.6%	\$ 500.00	\$ -	\$ -	\$ 92.50	\$ 245.00		
Travel	\$ 2,000.00	\$ 828.01	\$ 1,171.99	58.6%	\$ -	\$ -	\$ -	\$ 562.68	\$ -		
Capital Outlay	\$ 95,895.00	\$ 95,895.00	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -		
Totals	\$ 208,245.00	\$ 112,881.77	\$ 95,363.23	45.8%	\$ 8,199.52	\$ 6,710.88	\$ 6,480.19	\$ 6,472.25	\$ 5,934.40		
Off Budget:											
Tax Refunds											
Total Off Budget:			\$ 721.24		\$ -	\$ -	\$ -	\$ -	\$ -		

Mineral Springs Budget Comparison 2004-2005

Appropriation dept	December	January	February	March	April	May	June	July	August
Advertising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 246.21	\$ 104.59	\$ -	\$ -
Attorney	\$ 250.00	\$ 500.00	\$ 250.00	\$ 250.00	\$ 301.04	\$ 250.00	\$ 250.00	\$ -	\$ -
Audit	\$ -	\$ 2,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Community Projects	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 150.00	\$ 1,900.00	\$ 1,850.00	\$ 200.00	\$ -
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Dues	\$ -	\$ 275.00	\$ -	\$ 150.00	\$ -	\$ -	\$ -	\$ -	\$ -
Elections	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Overhead	\$ 285.34	\$ 303.40	\$ 285.34	\$ 347.38	\$ 291.34	\$ 291.27	\$ 291.21	\$ -	\$ -
Fire Department	\$ -	\$ 6,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Newsletter	\$ -	\$ 417.11	\$ -	\$ -	\$ 417.11	\$ 35.31	\$ -	\$ -	\$ -
Office	\$ 2,553.96	\$ 3,455.28	\$ 2,678.80	\$ 3,143.98	\$ 2,901.70	\$ 3,445.17	\$ 6,194.33	\$ 98.52	\$ 86.63
Planning & Zoning	\$ 586.25	\$ 215.81	\$ 1,256.25	\$ 1,055.25	\$ 1,254.75	\$ 3,517.00	\$ 1,564.32	\$ 663.00	\$ -
Street Lighting	\$ 133.49	\$ 133.49	\$ 133.49	\$ 133.49	\$ -	\$ 268.31	\$ 133.49	\$ 133.49	\$ -
Tax Collection	\$ 575.00	\$ 1,050.52	\$ 575.00	\$ 575.00	\$ 575.00	\$ 575.00	\$ 622.30	\$ 456.96	\$ -
Training	\$ -	\$ -	\$ -	\$ 30.00	\$ -	\$ 215.00	\$ -	\$ 275.00	\$ -
Travel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 427.06	\$ -	\$ 182.25	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Off Budget:									
	\$ 4,584.04	\$ 15,550.61	\$ 5,378.88	\$ 5,885.10	\$ 5,890.94	\$ 11,170.33	\$ 11,010.24	\$ 2,009.22	\$ 86.63
Tax Refunds	\$ -	\$ 96.98	\$ 361.72	\$ 210.93	\$ 11.61	\$ 40.00	\$ -	\$ -	\$ -
	\$ -	\$ 96.98	\$ 361.72	\$ 210.93	\$ 11.61	\$ 40.00	\$ -	\$ -	\$ -

Mineral Springs Monthly Revenue Summary 2004-2005

TOWN OF MINERAL SPRINGS												
REVENUE SUMMARY 2004-2005												
Source	Budget	Receivable	Rec'd YTD	% of Budget	July	August	September	October	November			
Property Tax - prior	\$ 2,225.00	\$ (73.12)	\$ 2,298.12	103.3%	\$ 293.25	\$ 78.69	\$ 452.83	\$ 477.72	\$ 253.28			
Property Tax - 2004	\$ 40,620.00	\$ (60.59)	\$ 40,680.59	100.1%	\$ -	\$ -	\$ -	\$ 2,758.23	\$ 15,188.87			
Dupl. Property Tax	\$ -	\$ (64.39)	\$ 64.39		\$ -	\$ -	\$ -	\$ -	\$ 280.06			
Franchise Taxes: cable	\$ 13,600.00	\$ 1,402.00	\$ 12,198.00	89.7%	\$ -	\$ 2,874.00	\$ -	\$ -	\$ 2,876.00			
Franchise Taxes: utility	\$ 114,500.00	\$ 39,063.00	\$ 75,437.00	65.9%	\$ -	\$ -	\$ -	\$ -	\$ -			
Gross Receipts Tax	\$ -	\$ (82.39)	\$ 82.39		\$ -	\$ -	\$ -	\$ -	\$ -			
Interest	\$ 8,500.00	\$ (2,053.18)	\$ 10,553.18	124.2%	\$ 598.90	\$ 595.74	\$ 650.25	\$ 637.27	\$ 668.75			
Sales Tax	\$ 18,000.00	\$ (3,054.57)	\$ 21,054.57	117.0%	\$ -	\$ -	\$ 1,524.83	\$ 1,471.54	\$ 1,344.09			
Vehicle Taxes	\$ 4,300.00	\$ (299.72)	\$ 4,599.72	107.0%	\$ -	\$ -	\$ 805.93	\$ 378.43	\$ 411.99			
Zoning Fees	\$ 6,000.00	\$ (7,680.00)	\$ 13,680.00	228.0%	\$ 6,390.00	\$ -	\$ 685.00	\$ -	\$ 675.00			
Other	\$ 500.00	\$ 500.00	\$ -	0.0%	\$ -	\$ -	\$ 0.09	\$ -	\$ -			
Totals	\$ 208,245.00	\$ 27,597.04	\$ 180,647.96	86.7%	\$ 7,282.15	\$ 3,548.43	\$ 4,118.93	\$ 5,723.19	\$ 21,698.04			
December	January	February	March	April	May	June	July	August	September	October	November	December
Property Tax - prior	\$ 110.80	\$ 114.68	\$ 39.16	\$ 13.54	\$ 158.99	\$ 177.84	\$ 127.34	\$ -	\$ -	\$ -	\$ -	\$ -
Property Tax - 2004	\$ 14,212.71	\$ 5,120.98	\$ 590.80	\$ 217.94	\$ 117.17	\$ 1,540.37	\$ 933.52	\$ -	\$ -	\$ -	\$ -	\$ -
Dupl. Property Tax	\$ 243.03	\$ 165.56	\$ (361.72)	\$ (210.93)	\$ (11.61)	\$ (40.00)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Taxes: cable	\$ -	\$ -	\$ 3,484.00	\$ -	\$ -	\$ 2,964.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Franchise Taxes: utility	\$ 30,081.00	\$ -	\$ -	\$ 23,767.00	\$ -	\$ -	\$ 21,589.00	\$ -	\$ -	\$ -	\$ -	\$ -
Gross Receipts Tax	\$ -	\$ -	\$ 0.84	\$ 11.36	\$ 19.54	\$ 12.79	\$ 13.59	\$ 24.27	\$ -	\$ -	\$ -	\$ -
Interest	\$ 691.78	\$ 819.62	\$ 967.62	\$ 887.41	\$ 1,018.86	\$ 1,076.08	\$ 1,940.90	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Tax	\$ 3,161.86	\$ 1,218.29	\$ 1,456.76	\$ 2,652.72	\$ 1,321.35	\$ 1,237.26	\$ 2,732.22	\$ 1,309.43	\$ 1,624.22	\$ -	\$ -	\$ -
Vehicle Taxes	\$ 393.85	\$ 348.68	\$ 313.30	\$ 398.28	\$ 399.40	\$ 314.65	\$ 401.86	\$ 433.35	\$ -	\$ -	\$ -	\$ -
Zoning Fees	\$ 825.00	\$ 800.00	\$ -	\$ 970.00	\$ 825.00	\$ 1,385.00	\$ 1,125.00	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ (0.09)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals	\$ 49,719.94	\$ 8,587.81	\$ 6,490.76	\$ 28,707.32	\$ 3,948.70	\$ 8,667.99	\$ 28,863.43	\$ 1,767.05	\$ 1,624.22			

Cash Flow Report: August 2005 Overall

8/1/2005 Through 8/31/2005

9/2/2005

Page 1

Category Description	8/1/2005- 8/31/2005
INCOME	
Franchise	
Cable	2,938.00
TOTAL Franchise	2,938.00
Gross Receipts Tax	31.09
Interest Income	1,431.31
Other Inc	
Zoning	425.00
TOTAL Other Inc	425.00
Prop Tax Prior Years	
Prop Tax 2001	
Receipts 2001	16.48
TOTAL Prop Tax 2001	16.48
Prop Tax 2002	
Receipts 2002	46.13
TOTAL Prop Tax 2002	46.13
Prop Tax 2003	
Annexation 2003	7.20
Receipts 2003	43.98
TOTAL Prop Tax 2003	51.18
Prop Tax 2004	
Receipts 2004	161.31
TOTAL Prop Tax 2004	161.31
TOTAL Prop Tax Prior Years	275.10
Sales Tax	
Sales & Use Dist	1,624.22
TOTAL Sales Tax	1,624.22
Veh Tax	
Int 2003	1.21
Int 2004	2.91
Int 2005	0.63
Tax 2003	10.72
Tax 2004	99.32
Tax 2005	198.75
TOTAL Veh Tax	313.54
TOTAL INCOME	7,038.26
EXPENSES	
Attorney	407.33
Community	
Maint	200.00
TOTAL Community	200.00
Emp	
Bond	200.00
FICA	
Med	48.18
Soc Sec	206.15
TOTAL FICA	254.33
Payroll	65.56
TOTAL Emp	519.89
Office	
Clerk	1,500.00
Council	300.00
Equip	86.63
Finance Officer	725.00
Mayor	200.00
Misc	24.76

Cash Flow Report: August 2005 Overall

8/1/2005 Through 8/31/2005

9/2/2005

Page 2

Category Description	8/1/2005- 8/31/2005
Supplies	51.03
Tel	251.41
Util	45.17
TOTAL Office	3,184.00
Street Lighting	134.84
Tax Coll	
Sal	600.00
TOTAL Tax Coll	600.00
TOTAL EXPENSES	5,046.06
OVERALL TOTAL	1,992.20

Register Report

8/1/2005 Through 8/31/2005

9/2/2005

Page 1

Date	Account	Num	Description	Memo	Category	Clr	Amount
BALANCE 7/31/2005							341.45
8/15/2005	Check Min ... DEP	S Deposit		#277	Prop Tax Prior Years:Pro...		45.82
				#277	Prop Tax Prior Years:Pro...		7.20
				#277	Prop Tax Prior Years:Pro...		15.20
				#277	Prop Tax Prior Years:Pro...		15.90
				#277	Prop Tax Prior Years:Pro...		16.48
8/15/2005	Check Min ... DEP	Deposit		#277a (FY2005)	Franchise:Cable		2,938.00
8/15/2005	Check Min ... EFT	NC Department of Revenue		June 2005 (FY2004)	Sales Tax:Sales & Use D...		1,624.22
8/15/2005	Check Min ... DEP	Deposit		#277b (FY2005)	Other Inc:Zoning		125.00
8/23/2005	Check Min ... DEP	S Deposit		#277c	Veh Tax:Tax 2003		10.72
				#277c	Veh Tax:Int 2003		1.21
				#277c	Veh Tax:Tax 2004		99.32
				#277c	Veh Tax:Int 2004		2.91
				#277c	Veh Tax:Tax 2005		201.74
				#277c	Veh Tax:Tax 2005		-2.99
				#277c	Veh Tax:Int 2005		0.63
				#277c	Gross Receipts Tax		31.09
8/24/2005	Check Min ... 2076	OfficeMax Credit Plan		6011584202602444 (...	Office:Equip		-86.63
8/24/2005	Check Min ... 2077	OfficeMax Credit Plan		6011584202602444 (...	Office:Supplies		-38.51
8/24/2005	Check Min ... 2078	Clark, Griffin & McCollum, LLP		08/05 (FY2005)	Attorney		-250.00
8/24/2005	Check Min ... 2079	Xerox Corporation		I/N 011309259 Copy P...	Office:Supplies		-12.52
8/24/2005	Check Min ... 2080	Old Republic Surety Co		LPO-1062363 Tax Col...	Emp:Bond		-100.00
8/24/2005	Check Min ... 2081	Old Republic Surety Co		LPO-1069542 Finance...	Emp:Bond		-100.00
8/24/2005	Check Min ... 2082	Verizon South		141100027183265709...	Office:Tel		-46.11
8/24/2005	Check Min ... 2083	Hummingbird Lawn Care		I/N 2584 Sign Mainten...	Community:Maint		-200.00
8/24/2005	Check Min ... 2084	Duke Power		1359956998 (FY2005)	Office:Util		-45.17
8/24/2005	Check Min ... 2085	Duke Power		2035221941 (FY2005)	Street Lighting		-134.84
8/24/2005	Check Min ... 2086	Clark, Griffin & McCollum, LLP		Municipal Atty Confere...	Attorney		-157.33
8/24/2005	Check Min ... 2087	Alltel Corporation		061 348 611 777 (FY2...	Office:Tel		-158.23
8/24/2005	Check Min ... 2088	Alltel Corporation		061 345 970 777 (FY2...	Office:Tel		-47.07
8/30/2005	Check Min ... 2089	Vicky A Brooks		Office window blind & ...	Office:Misc		-24.76
8/30/2005	Check Min ... EFT	S Advantage Payroll		Salary 8/05	Office:Clerk		-1,500.00
				Salary 8/05	Office:Finance Officer		-725.00
				Salary 8/05	Office:Mayor		-200.00
				Salary 8/05	Office:Council		-300.00
				Salary 8/05	Tax Coll:Sal		-600.00
					Emp:FICA:Soc Sec		-206.15
					Emp:FICA:Med		-48.18
					Emp:Payroll		-65.56
8/31/2005	Check Min ... DEP	S Deposit		#278	Prop Tax Prior Years:Pro...		115.49
				#278	Prop Tax Prior Years:Pro...		28.78
				#278	Prop Tax Prior Years:Pro...		30.23
8/31/2005	Check Min ... DEP	Deposit		#278b (FY2005)	Other Inc:Zoning		300.00
TOTAL 8/1/2005 - 8/31/2005							560.89

BALANCE 8/31/2005

902.34

TOTAL INFLOWS	5,609.94
TOTAL OUTFLOWS	-5,049.05
NET TOTAL	560.89

August 2005

Revenue Details

Town of Mineral Springs
 Tax Collector
 Elizabeth Andrews-Hinson
 P.O. Box 600
 Mineral Springs, NC 28108

0.00 Motor Veh. Tax 2001
 0.00 Motor Veh. Tax - Interest
 0.00 Motor Veh. Tax 2002
 0.00 Motor Veh. Tax - Interest
 10.72 Motor Veh. Tax 2003
 1.21 Motor Veh. Tax - Interest
 99.32 Motor Veh. Tax 2004
 2.91 Motor Veh. Tax - Interest
 201.74 Motor Veh. Tax 2005
 0.63 Motor Veh. Tax - Interest
 (2.99) Motor Veh. Tax Refunded

313.54 TOTAL PAYABLE FOR
 July 2005

County of Union
 Monroe, North Carolina 28112

Invoice Date	Invoice Number	P.O. No.	Invoice Description	Net Invoice Amount
07/31/05	0506VEHGR		JULY 05 GROSS VEH RENTAL	31.09
07/31/05	0507VEH		JULY 05 VEH TAX	313.54



Vendor No.	Vendor Name	Check No.	Check Date	Check Amount
10870	TOWN OF MINERAL SPRINGS	316514	08/11/2005	\$344.63

THIS DOCUMENT HAS A VOID PANTOGRAPH, MICROPRINTING AND AN ARTIFICIAL WATERMARK.



County of Union
 500 North Main Street
 Monroe, North Carolina 28112

Wachovia Bank, N.A.
 Charlotte, NC 28112

66-021/530

Check Number **316514**

VOID AFTER 60 DAYS

Vendor No.	Check Date	Check Amount
10870	08/11/2005	\$344.63

*****344 DOLLARS AND 63 CENTS

Pay To The TOWN OF MINERAL SPRINGS
 Order Of E. ANDREWS-HINSON, TAX COLLECT
 PO BOX 600
 MINERAL SPRINGS NC 28108

"This document has been approved as requested by the Local Government and Fiscal Control Act."

Richard Stone
 Chairman Board of Commissioners MP

Kari D. Nelson
 Finance Director MP

⑈316514⑈ ⑆053000219⑆ 2051630019324⑈

RightFax

8/12/2005 4:40

PAGE 1/1

RightFax

O:
MINERAL SPRINGS

E:
Direct deposit notification

Within three business days, pending agency funding approval, your bank account will receive a direct deposit of 1,624.22 for payment number 45FR0000379777

These funds were paid by the following agency:

DEPARTMENT OF REVENUE
TAX DISTRIBUTIONS
PO BOX 871

RALEIGH, NC 27602-0871
AGENCY CONTACT PHONE#: 919-733-6800

Please direct all questions regarding this payment/deposit to the agency contact phone number listed directly above. This agency maintains information regarding your payment records. Any questions concerning payment amount and invoice information/documentation should be directed to the agency's Accounts Payable office and they will be happy to assist you with your inquiries.

PLEASE DO NOT REPLY TO THIS EMAIL.
CONTACT THE PAYING AGENCY AT THE NUMBER LISTED ABOVE.

Your Invoice No	Type	Inv Date	Invoice Amount	Discount Taken	Net Amount
9AL081505		08/10/05	\$1,624.22	\$0.00	\$1,624.22
SALES & USE TAX DIST.-TAX QUESTIONS?: 919-733-7644					

TOTAL: \$1,624.22

This notification was sent from the North Carolina Office of the State Controller. If this notification has been received in error, please contact the agency listed above to make corrections.



August 2, 2005

The Honorable Frederick Becker
Mayor
Town of Mineral Springs
P O Box 600
Mineral Springs, NC 28108

Dear Mayor Becker:

Enclosed is our check number 919814 in the amount of \$2,938 representing cable franchise fees for the period ending June 30, 2005.

Please call if you have any questions.

Sincerely,

Sue Breckenridge
Vice President, Public Affairs

Encl.

THE FACE OF THIS CHECK HAS A COLORED BACKGROUND



TIME WARNER CABLE
SHARED SERVICE CENTER
7800 CRESCENT EXECUTIVE DRIVE
CHARLOTTE, NC 28217
1-866-892-8923

MELLON BANK
500 Ross Street
Pittsburgh, PA 15262-0001
60-160/433

0000919814

Pay

****TWO THOUSAND NINE HUNDRED THIRTY-EIGHT AND XX / 100 DOLLAR****

Date Jul/29/2005

Pay Amount 2,938.00***

NOT VALID AFTER 180 DAYS

To The
Order Of

TOWN OF MINERAL SPRINGS
PO BOX 600
MINERAL SPRINGS, NC 28108-0600

THE ORIGINAL DOCUMENT HAS AN ARTIFICIAL WATERMARK ON THE BACK.

HOLD AT AN ANGLE TO VIEW WHEN CHECKING THE ENDORSEMENT.

⑈0000919814⑈ ⑆043301601⑆ 008⑈5083⑈

