

Town of Mineral Springs

FINANCE REPORT NOVEMBER 2005

Prepared for:

The Mineral Springs Town Council

By:

Frederick Becker III
Finance Officer

December 8, 2005

Cash Flow Report: FY2005 YTD

7/1/2005 Through 11/30/2005

12/1/2005

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Category Description	7/1/2005- 11/30/2005
INCOME	
Deposit Corrections	
Correction	0.20
Occurrence	-0.20
TOTAL Deposit Corrections	0.00
Dup Prop Tax	
Receipts	531.43
TOTAL Dup Prop Tax	531.43
Franchise	
Cable	6,055.00
TOTAL Franchise	6,055.00
Gross Receipts Tax	138.57
Interest Income	7,252.11
Other Inc	
Zoning	2,875.00
TOTAL Other Inc	2,875.00
Prop Tax 2005	
Receipts 2005	22,460.36
TOTAL Prop Tax 2005	22,460.36
Prop Tax Prior Years	
Prop Tax 1999	
Receipts 1999	26.45
TOTAL Prop Tax 1999	26.45
Prop Tax 2000	
Receipts 2000	13.55
TOTAL Prop Tax 2000	13.55
Prop Tax 2001	
Receipts 2001	16.48
TOTAL Prop Tax 2001	16.48
Prop Tax 2002	
Receipts 2002	49.49
TOTAL Prop Tax 2002	49.49
Prop Tax 2003	
Annexation 2003	50.99
Receipts 2003	132.98
TOTAL Prop Tax 2003	183.97
Prop Tax 2004	
Receipts 2004	693.78
TOTAL Prop Tax 2004	693.78
TOTAL Prop Tax Prior Years	983.72
Sales Tax	
Sales & Use Dist	4,694.19
TOTAL Sales Tax	4,694.19
Veh Tax	
Int 2001	0.01
Int 2002	0.03
Int 2003	1.66
Int 2004	7.84
Int 2005	2.65
Tax 2001	1.29
Tax 2002	1.31
Tax 2003	13.18
Tax 2004	183.63
Tax 2005	1,016.39
TOTAL Veh Tax	1,227.99
TOTAL INCOME	46,218.37

Cash Flow Report: FY2005 YTD

7/1/2005 Through 11/30/2005

12/1/2005

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Category Description	7/1/2005- 11/30/2005
EXPENSES	
Ads	180.52
Attorney	5,007.33
Capital Outlay	
Beautification	5,719.98
TOTAL Capital Outlay	5,719.98
Community	
Donation	200.00
Maint	1,155.21
TOTAL Community	1,355.21
Dues	2,458.00
Elections	421.00
Emp	
Bond	550.00
FICA	
Med	245.96
Soc Sec	1,051.58
TOTAL FICA	1,297.54
Payroll	339.80
Work Comp	500.00
TOTAL Emp	2,687.34
Ins	2,030.66
Newsletter	
Post	208.07
Printing	363.05
TOTAL Newsletter	571.12
Office	
Clerk	7,836.00
Council	1,500.00
Equip	504.67
Finance Officer	3,625.00
Mayor	1,000.00
Misc	84.76
Post	1,030.80
Supplies	859.23
Tel	1,264.75
Util	159.51
TOTAL Office	17,864.72
Planning	
Administration	5,667.00
UNCC	
Survey	1,300.47
TOTAL UNCC	1,300.47
TOTAL Planning	6,967.47
Street Lighting	539.36
Tax Coll	
Bill	62.33
Post	382.51
Sal	3,000.00
TOTAL Tax Coll	3,444.84
Training	
Officials	200.00
Staff	75.00
TOTAL Training	275.00
Travel	160.70
TOTAL EXPENSES	49,683.25

TRANSFERS

Cash Flow Report: FY2005 YTD

7/1/2005 Through 11/30/2005

12/1/2005

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Category Description	7/1/2005- 11/30/2005
FROM Check Min Spgs	10,000.00
TO MM Sav Min Spgs	-10,000.00
TOTAL TRANSFERS	0.00
OVERALL TOTAL	-3,464.88

Account Balances History Report

(Includes unrealized gains)

As of 11/30/2005

Account	6/30/2005 Balance	7/31/2005 Balance	8/31/2005 Balance	9/30/2005 Balance	10/31/2005 Balance	11/30/2005 Balance
ASSETS						
Cash and Bank Accounts						
Check Min Spgs	39,676.57	29,262.15	28,285.45	7,654.46	6,738.76	18,959.58
MM Sav First Trust	96,702.41	96,865.16	97,028.18	97,186.21	97,349.78	97,508.33
MM Sav Min Spgs	6,247.83	6,249.13	6,250.43	16,251.80	16,268.74	16,285.70
MM Sav Trinity	464,304.80	465,568.35	466,835.34	468,064.74	469,380.31	470,713.12
TOTAL Cash and Bank Accounts	606,931.61	597,944.79	598,399.40	589,157.21	589,737.59	603,466.73
TOTAL ASSETS	606,931.61	597,944.79	598,399.40	589,157.21	589,737.59	603,466.73
LIABILITIES						
	0.00	0.00	0.00	0.00	0.00	0.00
OVERALL TOTAL	606,931.61	597,944.79	598,399.40	589,157.21	589,737.59	603,466.73

Mineral Springs Budget Comparison 2005-2006

TOWN OF MINERAL SPRINGS										
BUDGET COMPARISON 2005-2006										
Appropriation dept	Budget	Unspent	Spent YTD	% of Budg:	July	August	September	October	November	
Advertising	\$ 1,000.00	\$ 819.48	\$ 180.52	18.1%	\$ -	\$ -	\$ 46.85	\$ 46.85	\$ 86.82	
Attorney	\$ 6,000.00	\$ 992.67	\$ 5,007.33	83.5%	\$ 250.00	\$ 407.33	\$ 3,850.00	\$ 250.00	\$ 250.00	
Audit	\$ 2,800.00	\$ 2,800.00	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	
Community Projects	\$ 13,450.00	\$ 12,094.79	\$ 1,355.21	10.1%	\$ -	\$ 200.00	\$ 493.50	\$ 200.00	\$ 461.71	
Contingency	\$ 3,000.00	\$ 3,000.00	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	
Dues	\$ 3,150.00	\$ 692.00	\$ 2,458.00	78.0%	\$ 2,458.00	\$ -	\$ -	\$ -	\$ -	
Elections	\$ 3,500.00	\$ 3,079.00	\$ 421.00	12.0%	\$ -	\$ -	\$ -	\$ -	\$ 421.00	
Employee Overhead	\$ 5,000.00	\$ 2,312.66	\$ 2,687.34	53.7%	\$ 325.95	\$ 519.89	\$ 669.95	\$ 851.60	\$ 319.95	
Fire Department	\$ 6,500.00	\$ 6,500.00	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	
Insurance	\$ 2,500.00	\$ 469.34	\$ 2,030.66	81.2%	\$ 2,030.66	\$ -	\$ -	\$ -	\$ -	
Newsletter	\$ 2,400.00	\$ 1,828.88	\$ 571.12	23.8%	\$ -	\$ -	\$ 571.12	\$ -	\$ -	
Office	\$ 44,900.00	\$ 27,035.28	\$ 17,864.72	39.8%	\$ 3,752.38	\$ 3,097.37	\$ 3,721.84	\$ 3,769.73	\$ 3,523.40	
Planning & Zoning	\$ 43,000.00	\$ 36,032.53	\$ 6,967.47	16.2%	\$ -	\$ -	\$ 1,747.75	\$ 1,300.47	\$ 3,919.25	
Street Lighting	\$ 1,650.00	\$ 1,110.64	\$ 539.36	32.7%	\$ -	\$ 134.84	\$ 134.84	\$ -	\$ 269.68	
Tax Collection	\$ 8,650.00	\$ 5,205.16	\$ 3,444.84	39.8%	\$ 600.00	\$ 600.00	\$ 600.00	\$ 982.51	\$ 662.33	
Training	\$ 2,700.00	\$ 2,425.00	\$ 275.00	10.2%	\$ -	\$ -	\$ -	\$ 200.00	\$ 75.00	
Travel	\$ 3,000.00	\$ 2,839.30	\$ 160.70	5.4%	\$ -	\$ -	\$ -	\$ 80.19	\$ 80.51	
Capital Outlay	\$ 69,595.00	\$ 63,875.02	\$ 5,719.98	8.2%	\$ 1,444.50	\$ -	\$ 1,475.48	\$ -	\$ 2,800.00	
Totals	\$ 222,795.00	\$ 173,111.75	\$ 49,683.25	22.3%	\$ 10,861.49	\$ 4,959.43	\$ 13,311.33	\$ 7,681.35	\$ 12,869.65	
Off Budget:										
Tax Refunds										
Total Off Budget:			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Mineral Springs Monthly Revenue Summary 2005-2006

TOWN OF MINERAL SPRINGS																			
REVENUE SUMMARY 2005-2006																			
Source	Budget	Receivable	Rec'd YTD	% of Budget	July	August	September	October	November	December	January	February	March	April	May	June	July	August	
Property Tax - prior	\$ 1,400.00	\$ 416.28	\$ 983.72	70.3%	\$ 247.07	\$ 275.10	\$ 40.40	\$ 165.29	\$ 255.86										
Property Tax - 2005	\$ 46,765.00	\$ 24,304.64	\$ 22,460.36	48.0%	\$ -	\$ -	\$ -	\$ 4,546.08	\$ 17,914.28										
Dupl. Property Tax	\$ -	\$ (531.43)	\$ 531.43		\$ -	\$ -	\$ -	\$ -	\$ 531.43										
Franchise Taxes: cable	\$ 12,750.00	\$ 6,695.00	\$ 6,055.00	47.5%	\$ -	\$ 2,938.00	\$ -	\$ -	\$ 3,117.00										
Franchise Taxes: utility	\$ 113,400.00	\$ 113,400.00	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -										
Gross Receipts Tax	\$ -	\$ (138.57)	\$ 138.57		\$ -	\$ 31.09	\$ 41.96	\$ 40.51	\$ 25.01										
Interest	\$ 14,400.00	\$ 7,147.89	\$ 7,252.11	50.4%	\$ 1,427.60	\$ 1,431.31	\$ 1,388.80	\$ 1,496.08	\$ 1,508.32										
Sales Tax	\$ 22,750.00	\$ 18,055.81	\$ 4,694.19	20.6%	\$ -	\$ -	\$ 1,587.93	\$ 1,565.87	\$ 1,540.39										
Vehicle Taxes	\$ 4,830.00	\$ 3,602.01	\$ 1,227.99	25.4%	\$ -	\$ 313.54	\$ 360.05	\$ 197.90	\$ 356.50										
Zoning Fees	\$ 6,000.00	\$ 3,125.00	\$ 2,875.00	47.9%	\$ 200.00	\$ 425.00	\$ 650.00	\$ 250.00	\$ 1,350.00										
Other	\$ 500.00	\$ 500.00	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -										
Totals	\$ 222,795.00	\$ 176,576.63	\$ 46,218.37	20.7%	\$ 1,874.67	\$ 5,414.04	\$ 4,069.14	\$ 8,261.73	\$ 26,598.79										
Property Tax - prior																			
Property Tax - 2004																			
Dupl. Property Tax																			
Franchise Taxes: cable																			
Franchise Taxes: utility																			
Gross Receipts Tax																			
Interest																			
Sales Tax																			
Vehicle Taxes																			
Zoning Fees																			
Other																			
Totals	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -										

November 2005 Cash Flow Report

11/1/2005 Through 11/30/2005

12/1/2005

Page 1

Category Description	11/1/2005- 11/30/2005
INCOME	
Deposit Corrections	
Correction	0.20
Occurrence	-0.20
TOTAL Deposit Corrections	0.00
Dup Prop Tax	
Receipts	531.43
TOTAL Dup Prop Tax	531.43
Franchise	
Cable	3,117.00
TOTAL Franchise	3,117.00
Gross Receipts Tax	25.01
Interest Income	1,508.32
Other Inc	
Zoning	1,350.00
TOTAL Other Inc	1,350.00
Prop Tax 2005	
Receipts 2005	17,914.28
TOTAL Prop Tax 2005	17,914.28
Prop Tax Prior Years	
Prop Tax 2002	
Receipts 2002	3.36
TOTAL Prop Tax 2002	3.36
Prop Tax 2003	
Receipts 2003	89.00
TOTAL Prop Tax 2003	89.00
Prop Tax 2004	
Receipts 2004	163.50
TOTAL Prop Tax 2004	163.50
TOTAL Prop Tax Prior Years	255.86
Sales Tax	
Sales & Use Dist	1,540.39
TOTAL Sales Tax	1,540.39
Veh Tax	
Int 2001	0.00
Int 2002	0.02
Int 2003	0.28
Int 2004	1.63
Int 2005	1.23
Tax 2001	0.37
Tax 2002	1.01
Tax 2003	0.96
Tax 2004	23.07
Tax 2005	327.93
TOTAL Veh Tax	356.50
TOTAL INCOME	26,598.79
EXPENSES	
Ads	86.82
Attorney	250.00
Capital Outlay	
Beautification	2,800.00
TOTAL Capital Outlay	2,800.00
Community	
Maint	461.71
TOTAL Community	461.71
Elections	421.00

November 2005 Cash Flow Report

11/1/2005 Through 11/30/2005

12/1/2005

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Category Description	11/1/2005- 11/30/2005
Emp	
FICA	
Med	48.24
Soc Sec	206.15
TOTAL FICA	254.39
Payroll	65.56
TOTAL Emp	319.95
Office	
Clerk	1,500.00
Council	300.00
Finance Officer	725.00
Mayor	200.00
Post	1.40
Supplies	257.04
Tel	509.02
Util	30.94
TOTAL Office	3,523.40
Planning	
Administration	3,919.25
TOTAL Planning	3,919.25
Street Lighting	269.68
Tax Coll	
Bill	62.33
Sal	600.00
TOTAL Tax Coll	662.33
Training	
Staff	75.00
TOTAL Training	75.00
Travel	80.51
TOTAL EXPENSES	12,869.65
OVERALL TOTAL	13,729.14

Register Report

11/1/2005 Through 11/30/2005

12/1/2005

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Date	Account	Num	Description	Memo	Category	Clr	Amount
BALANCE 10/31/2005							6,738.76
11/1/2005	Check Min ... DEP		Deposit	#283a	Other Inc:Zoning	R	325.00
11/4/2005	Check Min ... 2124		Clark, Griffin & McCollum, LLP	11/05	Attorney		-250.00
11/4/2005	Check Min ... 2125		Union County Board of Electi...	Election Contract (FY2...	Elections		-421.00
11/4/2005	Check Min ... 2126		Hummingbird Lawn Care	I/N 2596 Sign Mainten...	Community:Maint		-215.00
11/4/2005	Check Min ... 2127		Duke Power	2035221941	Street Lighting		-134.84
11/4/2005	Check Min ... 2128		Alltel Corporation	061 348 611 777	Office:Tel		-158.23
11/4/2005	Check Min ... 2129		Duke Power	1359956998	Office:Util		-30.94
11/4/2005	Check Min ... 2130		Centralina Council Of Gover...	I/N 025965 Administra...	Planning:Administration		-2,353.25
11/4/2005	Check Min ... 2131		Alltel Corporation	061 345 970 777	Office:Tel		-47.35
11/4/2005	Check Min ... 2132		Verizon South	141100027183265709	Office:Tel		-50.01
11/4/2005	Check Min ... 2133	S	Elizabeth Andrews-Henson		Training:Staff		-75.00
					Travel		-80.51
11/4/2005	Check Min ... 2134	S	Frederick Becker III		Tax Coll:Bill		-62.33
					Office:Supplies		-8.06
11/7/2005	Check Min ... EFT		Deposit Correction	#281 10/25/05	Deposit Corrections:Occ...	R	-0.20
11/7/2005	Check Min ... EFT		Deposit Correction	#281 10/25/05	Deposit Corrections:Corr...		0.20
11/7/2005	Check Min ... DEP		Deposit	#284	Prop Tax 2005:Receipts ...		2,852.88
11/7/2005	Check Min ... DEP		Deposit	#284a	Other Inc:Zoning		550.00
11/7/2005	Check Min ... DEP		Deposit	#284b	Franchise:Cable		3,117.00
11/11/2005	Check Min ... DEP	S	Deposit	#285	Prop Tax 2005:Receipts ...		3,699.55
				#285	Dup Prop Tax:Receipts		2.03
11/15/2005	Check Min ... EFT		NC Department of Revenue	8/30/05	Sales Tax:Sales & Use D...		1,540.39
11/17/2005	Check Min ... DEP	S	Deposit	#286	Prop Tax 2005:Receipts ...		8,825.95
				#286	Dup Prop Tax:Receipts		412.14
11/17/2005	Check Min ... DEP	S	Deposit	#286a	Veh Tax:Tax 2001		0.37
				#286a	Veh Tax:Int 2001		0.00
				#286a	Veh Tax:Tax 2002		1.01
				#286a	Veh Tax:Int 2002		0.02
				#286a	Veh Tax:Tax 2003		0.96
				#286a	Veh Tax:Int 2003		0.28
				#286a	Veh Tax:Tax 2004		23.07
				#286a	Veh Tax:Int 2004		1.63
				#286a	Veh Tax:Tax 2005		333.45
				#286a	Veh Tax:Tax 2005		-5.52
				##286a	Veh Tax:Int 2005		1.23
				#286a	Gross Receipts Tax		25.01
11/18/2005	Check Min ... 2135		Duke Power	2035221941	Street Lighting		-134.84
11/18/2005	Check Min ... 2136		Williams Electric Company	I/N 18978 Weatherpro...	Capital Outlay:Beautificat...		-2,800.00
11/18/2005	Check Min ... 2137		Verizon South	141100027183265709	Office:Tel		-46.77
11/18/2005	Check Min ... 2138		Hummingbird Lawn Care	I/N 2597 Sign Mainten...	Community:Maint		-215.00
11/18/2005	Check Min ... 2139		The Enquirer-Journal	03101532-000	Ads		-86.82
11/18/2005	Check Min ... 2140		Centralina Council Of Gover...	I/N 026025 Administra...	Planning:Administration		-561.75
11/18/2005	Check Min ... 2141		Centralina Council Of Gover...	I/N 026061 Administra...	Planning:Administration		-1,004.25
11/18/2005	Check Min ... 2142		HSBC Business Solutions	7737-0409-0121-2234	Office:Supplies		-248.98
11/18/2005	Check Min ... 2143		Alltel Corporation	061 345 970 777	Office:Tel		-47.71
11/18/2005	Check Min ... 2144		Alltel Corporation	061 348 611 777	Office:Tel		-158.95
11/18/2005	Check Min ... 2145		Postmaster	Change Service: 2 pc	Office:Post		-1.40
11/18/2005	Check Min ... 2146		Vicky A Brooks	Extension Cords: Chri...	Community:Maint		-31.71
11/21/2005	Check Min ... DEP	S	Deposit	#287	Prop Tax 2005:Receipts ...		1,479.87
				#287	Dup Prop Tax:Receipts		89.95
				#287	Prop Tax Prior Years:Pro...		72.70
				#287	Prop Tax Prior Years:Pro...		27.75
11/28/2005	Check Min ... DEP	S	Deposit	#288	Prop Tax 2005:Receipts ...		799.55
				#288	Prop Tax Prior Years:Pro...		90.80
				#288	Prop Tax Prior Years:Pro...		61.25
				#288	Prop Tax Prior Years:Pro...		3.36
11/29/2005	Check Min ... EFT	S	Advantage Payroll	Salary 11/05	Office:Clerk		-1,500.00

Register Report

11/1/2005 Through 11/30/2005

12/1/2005

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Date	Account	Num	Description	Memo	Category	Clr	Amount
				Supplement 11/05	Office:Clerk		0.00
				Salary 11/05	Office:Finance Officer		-725.00
				Salary 11/05	Office:Mayor		-200.00
				Salary 11/05	Office:Council		-300.00
				Salary 11/05	Tax Coll:Sal		-600.00
					Emp:FICA:Soc Sec		-206.15
					Emp:FICA:Med		-48.24
					Emp:Payroll		-65.56
11/30/2005	Check Min ... DEP		Deposit	#288a	Other Inc:Zoning		475.00
11/30/2005	Check Min ... DEP		S Deposit	#289	Prop Tax 2005:Receipts ...		256.48
				#289	Dup Prop Tax:Receipts		27.31
TOTAL 11/1/2005 - 11/30/2005							12,220.82
BALANCE 11/30/2005							18,959.58

TOTAL INFLOWS 25,096.19

TOTAL OUTFLOWS -12,875.37

NET TOTAL 12,220.82

November 2005

Revenue Details



October 31, 2005

The Honorable Frederick Becker
Mayor
Town of Mineral Springs
P O Box 600
Mineral Springs, NC 28108

Dear Mayor Becker:

Enclosed is our check number 1016669 in the amount of \$3,117 representing cable franchise fees for the period ending September 30, 2005.

Please call if you have any questions.

Sincerely,

Sue Breckenridge
Vice President, Public Affairs

Encl.

THE FACE OF THIS CHECK HAS A COLORED BACKGROUND

	TIME WARNER CABLE	MELLON BANK	0001016669
	SHARED SERVICE CENTER 7800 CRESCENT EXECUTIVE DRIVE CHARLOTTE, NC 28217 1-866-892-8923	500 Ross Street Pittsburgh, PA 15262-0001 60-160/433	
		Date Oct/18/2005	Pay Amount 3,117.00***
Pay	****THREE THOUSAND ONE HUNDRED SEVENTEEN AND XX / 100 DOLLAR****		
		NOT VALID AFTER 180 DAYS	
To The Order Of	TOWN OF MINERAL SPRINGS PO BOX 600 MINERAL SPRINGS, NC 28108-0600		

THE ORIGINAL DOCUMENT HAS AN ARTIFICIAL WATERMARK ON THE BACK HOLD AT AN ANGLE TO VIEW WHEN CHECKING THE ENDORSEMENT

⑈0001016669⑈ ⑆043301601⑆ 008⑈5083⑈



Date: October 18, 2005

Town of Mineral Springs
P.O. Box 600
Mineral Springs, NC 28108-0600

The following is a breakdown of gross revenues for the quarter ending September 30, 2005

FRANCHISE FEES 3rd Quarter, 2005

July, 2005	\$19,980
August, 2005	21,138
September, 2005	<u>21,212</u>
TOTAL REVENUE:	\$62,330
Franchise Fee %:	<u>5.00%</u>
TOTAL FEE REMITTED:	<u><u>\$3,117</u></u>

I, Janet Sigmon, Controller of Time Warner Entertainment-Advance/Newhouse Partnership, Charlotte Division, certify the above schedule summarizes Gross Revenues, as defined in the franchise agreement, for the period indicated for the CATV operations in the Town of Mineral Springs, North Carolina.

Signed: _____

A handwritten signature in cursive script that reads "Janet E. Sigmon".

Janet E. Sigmon, CPA
Controller, Charlotte Division

Town of Mineral Springs
 Tax Collector
 Elizabeth Andrews-Hinson
 P.O. Box 600
 Mineral Springs, NC 28108

0.37 Motor Veh. Tax 2001
 0.00 Motor Veh. Tax - Interest
 1.01 Motor Veh. Tax 2002
 0.02 Motor Veh. Tax - Interest
 0.96 Motor Veh. Tax 2003
 0.28 Motor Veh. Tax - Interest
 23.07 Motor Veh. Tax 2004
 1.63 Motor Veh. Tax - Interest
 333.45 Motor Veh. Tax 2005
 1.23 Motor Veh. Tax - Interest
 (5.52) Motor Veh. Tax Refunded

356.50 TOTAL PAYABLE FOR
 October 2005

County of Union
 Monroe, North Carolina 28112

Invoice Date	Invoice Number	P.O. No.	Invoice Description	Net Invoice Amount
11/07/05	0510VEH		Veh Tax for Oct05	356.50
11/07/05	0510vehgr		Gross Veh.Rental Receipts	25.01

Vendor No.	Vendor Name	Check No.	Check Date	Check Amount
10870	TOWN OF MINERAL SPRINGS	320756	11/10/2005	\$381.51



THIS DOCUMENT HAS A VOID PANTOGRAPH, MICROPRINTING AND AN ARTIFICIAL WATERMARK.



County of Union
 500 North Main Street
 Monroe, North Carolina 28112

Wachovia Bank, N.A.
 Charlotte, NC 28112

66-021/530

Check Number **320756**

VOID AFTER 60 DAYS

Vendor No.	Check Date	Check Amount
10870	11/10/2005	\$381.51

*****381 DOLLARS AND 51 CENTS

Pay To The Order Of TOWN OF MINERAL SPRINGS
 E. ANDREWS-HINSON, TAX COLLECT
 PO BOX 600
 MINERAL SPRINGS NC 28108

"This document has been approved as requested by the Local Government and Fiscal Control Act."

Richard Stone
 Chairman Board of Commissioners MP

Kari D. Nelson
 Finance Director MP

⑈ 3 20 7 5 6 ⑈ ⑆ 0 5 3 0 0 0 2 1 9 ⑆ 2 0 5 1 6 3 0 0 1 9 3 2 4 ⑈

O:

MINERAL SPRINGS

E:

Direct deposit notification

Within three business days, pending agency funding approval, your bank account will receive a direct deposit of 1,540.39 for payment number 45FR0000385484

These funds were paid by the following agency:

DEPARTMENT OF REVENUE
TAX DISTRIBUTIONS
PO BOX 871

FALEIGH, NC 27602-0871
AGENCY CONTACT PHONE#: 919-733-6800

Please direct all questions regarding this payment/deposit to the agency contact phone number listed directly above. This agency maintains information regarding your payment records. Any questions concerning payment amount and invoice information/documentation should be directed to the agency's Accounts Payable office and they will be happy to assist you with your inquiries.

PLEASE DO NOT REPLY TO THIS EMAIL.

CONTACT THE PAYING AGENCY AT THE NUMBER LISTED ABOVE.

Your Invoice No	Type	Inv Date	Invoice Amount	Discount Taken	Net Amount
SAL111505		11/03/05	\$1,540.39	\$0.00	\$1,540.39
SALES & USE TAX DIST.-TAX QUESTIONS?: 919-733-7644					

TOTAL: \$1,540.39

This notification was sent from the North Carolina Office of the State Controller. If this notification has been received in error, please contact the agency listed above to make corrections.

December 8, 2005

Budget Amendment 2005-01
(Action item)

Explanation:

Attorney fees for legal defense total approximately \$6,000 to date. Our 2005-06 budget anticipated legal expenditures of \$3,600 above and beyond the monthly retainer for the town attorney. The need for an additional appropriation of \$10,000 is anticipated.

Only \$5,719.98 has been spent out of the Capital Outlay appropriation of \$69,595. The finance officer recommends transferring \$10,000 out of Capital Outlay into Attorney, resulting in amended appropriations of \$16,000 for Attorney and \$59,595 for Capital Outlay.

STATE OF NORTH CAROLINA
TOWN OF MINERAL SPRINGS

**AN ORDINANCE AMENDING THE BUDGET OF
THE TOWN OF MINERAL SPRINGS
FOR THE FISCAL YEAR 2005-2006
O-2005-03**

WHEREAS, NC G.S. 159-15 authorizes a municipal governing board to amend the annual budget ordinance at any time after the ordinance's adoption;

NOW, THEREFORE BE IT ORDAINED by the Council of the Town of Mineral Springs, North Carolina, the following:

SECTION 1. Appropriations and Amounts. Amendment #2005-01:

<u>INCREASE</u>		<u>DECREASE</u>	
Attorney	\$10,000	Capital outlay	\$10,000
Total	\$10,000	Total	\$10,000

SECTION 2. Effective Date. This ordinance is effective upon adoption.

ADOPTED this 8th day of December, 2005. Witness my hand and official seal:

Frederick Becker III, Mayor

Attest:

Vicky A. Brooks, Clerk