

Town of Mineral Springs

**FINANCE REPORT
FEBRUARY 2006**

Prepared for:

The Mineral Springs Town Council

By:

Frederick Becker III
Finance Officer

March 9, 2006

Cash Flow Report: FY2005 YTD

7/1/2005 Through 2/28/2006

3/2/2006

Page 1

Category Description	7/1/2005- 2/28/2006
INCOME	
Deposit Corrections	
Correction	0.20
Occurrence	-0.20
TOTAL Deposit Corrections	0.00
Dup Prop Tax	
Receipts	805.95
Refunds	-559.14
TOTAL Dup Prop Tax	246.81
Franchise	
Cable	9,218.00
Util	40,612.00
TOTAL Franchise	49,830.00
Gross Receipts Tax	163.74
Interest Income	12,010.38
Other Inc	
Zoning	3,475.00
TOTAL Other Inc	3,475.00
Prop Tax 2005	
Receipts 2005	44,629.84
Refunds 2005	-28.12
TOTAL Prop Tax 2005	44,601.72
Prop Tax 2006	
Prepayments 2006	1.22
TOTAL Prop Tax 2006	1.22
Prop Tax Prior Years	
Prop Tax 1999	
Receipts 1999	26.45
TOTAL Prop Tax 1999	26.45
Prop Tax 2000	
Receipts 2000	13.55
TOTAL Prop Tax 2000	13.55
Prop Tax 2001	
Receipts 2001	34.26
TOTAL Prop Tax 2001	34.26
Prop Tax 2002	
Receipts 2002	147.94
TOTAL Prop Tax 2002	147.94
Prop Tax 2003	
Annexation 2003	100.69
Receipts 2003	246.01
TOTAL Prop Tax 2003	346.70
Prop Tax 2004	
Receipts 2004	1,024.52
TOTAL Prop Tax 2004	1,024.52
TOTAL Prop Tax Prior Years	1,593.42
Sales Tax	
Sales & Use Dist	8,887.64
telecommunications	1,246.00
TOTAL Sales Tax	10,133.64
Veh Tax	
Int 2001	0.01
Int 2002	0.03
Int 2003	2.25
Int 2004	11.69
Int 2005	9.10
Tax 2001	1.29

Cash Flow Report: FY2005 YTD

7/1/2005 Through 2/28/2006

3/2/2006

Page 2

Category Description	7/1/2005- 2/28/2006
Tax 2002	1.51
Tax 2003	18.38
Tax 2004	245.68
Tax 2005	2,201.90
TOTAL Veh Tax	2,491.84
TOTAL INCOME	124,547.77
EXPENSES	
Ads	437.50
Attorney	8,846.13
Audit	2,800.00
Capital Outlay	
Beautification	6,488.24
TOTAL Capital Outlay	6,488.24
Community	
Donation	200.00
Maint	2,734.62
TOTAL Community	2,934.62
Dues	2,733.00
Elections	3,733.08
Emp	
Bond	550.00
FICA	
Med	390.58
Soc Sec	1,670.03
TOTAL FICA	2,060.61
Payroll	635.48
Work Comp	500.00
TOTAL Emp	3,746.09
Ins	2,030.66
Newsletter	
Post	428.62
Printing	629.91
TOTAL Newsletter	1,058.53
Office	
Clerk	12,336.00
Council	2,400.00
Equip	866.30
Finance Officer	5,800.00
Mayor	1,600.00
Misc	84.76
Post	1,059.30
Supplies	1,725.21
Tel	2,030.51
Util	570.86
TOTAL Office	28,472.94
Planning	
Administration	9,699.50
UNCC	
Contract	1,537.04
Misc	37.70
Survey	1,300.47
TOTAL UNCC	2,875.21
TOTAL Planning	12,574.71
Street Lighting	943.88
Tax Coll	
Bill	62.33
Post	382.51

Cash Flow Report: FY2005 YTD

7/1/2005 Through 2/28/2006

3/2/2006

Page 3

Category Description	7/1/2005- 2/28/2006
Sal	4,800.00
TOTAL Tax Coll	5,244.84
Training	
Officials	760.00
Staff	251.00
TOTAL Training	1,011.00
Travel	239.68
TOTAL EXPENSES	83,294.90
TRANSFERS	
FROM Check Min Spgs	70,000.00
FROM MM Sav Min Spgs	2,000.00
TO Check Min Spgs	-2,000.00
TO MM Sav Min Spgs	-10,000.00
TO MM Sav Trinity	-60,000.00
TOTAL TRANSFERS	0.00
OVERALL TOTAL	41,252.87

Account Balances History Report

(Includes unrealized gains)
As of 2/28/2006

3/3/2006	Account	6/30/2005 Balance	7/31/2005 Balance	8/31/2005 Balance	9/30/2005 Balance	10/31/2005 Balance	11/30/2005 Balance	12/31/2005 Balance
	ASSETS							
	Cash and Bank Accounts							
	Check Min Spgs	39,676.57	29,262.15	28,285.45	7,654.46	6,738.76	18,959.58	8,928.21
	MM Sav First Trust	96,702.41	96,865.16	97,028.18	97,186.21	97,349.78	97,508.33	97,697.30
	MM Sav Min Spgs	6,247.83	6,249.13	6,250.43	16,251.80	16,268.74	16,285.70	16,302.67
	MM Sav Trinity	464,304.80	465,568.35	466,835.34	468,064.74	469,380.31	470,713.12	532,252.80
	TOTAL Cash and Bank Accounts	606,931.61	597,944.79	598,399.40	589,157.21	589,737.59	603,466.73	655,180.98
	TOTAL ASSETS	606,931.61	597,944.79	598,399.40	589,157.21	589,737.59	603,466.73	655,180.98
	LIABILITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	OVERALL TOTAL	606,931.61	597,944.79	598,399.40	589,157.21	589,737.59	603,466.73	655,180.98

Account	1/31/2006 Balance	2/28/2006 Balance
ASSETS		
Cash and Bank Accounts		
Check Min Spgs	9,647.26	919.06
MM Sav First Trust	97,902.37	98,087.97
MM Sav Min Spgs	16,319.66	14,335.69
MM Sav Trinity	533,923.40	534,841.76
TOTAL Cash and Bank Accounts	657,792.69	648,184.48
TOTAL ASSETS	657,792.69	648,184.48
LIABILITIES	0.00	0.00
OVERALL TOTAL	657,792.69	648,184.48

Mineral Springs Budget Comparison 2005-2006

TOWN OF MINERAL SPRINGS										
BUDGET COMPARISON 2005-2006 (includes amendments #2005-01 & 2005-02)										
Appropriation dept	Budget	Unspent	Spent YTD	% of Budgt	July	August	September	October	November	
Advertising	\$ 1,000.00	\$ 562.50	\$ 437.50	43.8%	\$ -	\$ -	\$ 46.85	\$ 46.85	\$ 86.82	
Attorney	\$ 16,000.00	\$ 7,153.87	\$ 8,846.13	55.3%	\$ 250.00	\$ 407.33	\$ 3,850.00	\$ 250.00	\$ 250.00	
Audit	\$ 2,800.00	\$ -	\$ 2,800.00	100.0%	\$ -	\$ -	\$ -	\$ -	\$ -	
Community Projects	\$ 13,450.00	\$ 10,515.38	\$ 2,934.62	21.8%	\$ -	\$ 200.00	\$ 493.50	\$ 200.00	\$ 461.71	
Contingency	\$ 2,750.00	\$ 2,750.00	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	
Dues	\$ 3,150.00	\$ 417.00	\$ 2,733.00	86.8%	\$ 2,458.00	\$ -	\$ -	\$ -	\$ -	
Elections	\$ 3,750.00	\$ 16.92	\$ 3,733.08	99.5%	\$ -	\$ -	\$ -	\$ -	\$ 421.00	
Employee Overhead	\$ 5,000.00	\$ 1,253.91	\$ 3,746.09	74.9%	\$ 325.95	\$ 519.89	\$ 669.95	\$ 851.60	\$ 319.95	
Fire Department	\$ 6,500.00	\$ 6,500.00	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	
Insurance	\$ 2,500.00	\$ 469.34	\$ 2,030.66	81.2%	\$ 2,030.66	\$ -	\$ -	\$ -	\$ -	
Newsletter	\$ 2,400.00	\$ 1,341.47	\$ 1,058.53	44.1%	\$ -	\$ -	\$ 571.12	\$ -	\$ -	
Office	\$ 44,900.00	\$ 16,427.06	\$ 28,472.94	63.4%	\$ 3,752.38	\$ 3,097.37	\$ 3,721.84	\$ 3,769.73	\$ 3,523.40	
Planning & Zoning	\$ 43,000.00	\$ 30,425.29	\$ 12,574.71	29.2%	\$ -	\$ -	\$ 1,747.75	\$ 1,300.47	\$ 3,919.25	
Street Lighting	\$ 1,650.00	\$ 706.12	\$ 943.88	57.2%	\$ -	\$ 134.84	\$ 134.84	\$ -	\$ 269.68	
Tax Collection	\$ 8,650.00	\$ 3,405.16	\$ 5,244.84	60.6%	\$ 600.00	\$ 600.00	\$ 600.00	\$ 982.51	\$ 662.33	
Training	\$ 2,700.00	\$ 1,689.00	\$ 1,011.00	37.4%	\$ -	\$ -	\$ -	\$ 200.00	\$ 75.00	
Travel	\$ 3,000.00	\$ 2,760.32	\$ 239.68	8.0%	\$ -	\$ -	\$ -	\$ 80.19	\$ 80.51	
Capital Outlay	\$ 59,595.00	\$ 53,106.76	\$ 6,488.24	10.9%	\$ 1,444.50	\$ -	\$ 1,475.48	\$ -	\$ 2,800.00	
Totals	\$ 222,795.00	\$ 139,500.10	\$ 83,294.90	37.4%	\$ 10,861.49	\$ 4,959.43	\$ 13,311.33	\$ 7,681.35	\$ 12,869.65	
Off Budget:										
Tax Refunds										
Total Off Budget:			\$ 587.26		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Mineral Springs Budget Comparison 2005-2006

Appropriation dept	December	January	February	March	April	May	June	July
Advertising	\$ 86.82	\$ -	\$ 170.16					
Attorney	\$ 3,088.80	\$ 250.00	\$ 500.00					
Audit	\$ -	\$ -	\$ 2,800.00					
Community Projects	\$ 602.76	\$ 620.00	\$ 356.65					
Contingency	\$ -	\$ -	\$ -					
Dues	\$ -	\$ 275.00	\$ -					
Elections	\$ -	\$ -	\$ 3,312.08					
Employee Overhead	\$ 319.90	\$ 329.45	\$ 409.40					
Fire Department	\$ -	\$ -	\$ -					
Insurance	\$ -	\$ -	\$ -					
Newsletter	\$ -	\$ 220.55	\$ 266.86					
Office	\$ 3,384.43	\$ 3,410.81	\$ 3,812.98					
Planning & Zoning	\$ 37.70	\$ 1,903.25	\$ 3,666.29					
Street Lighting	\$ 134.84	\$ 134.84	\$ 134.84					
Tax Collection	\$ 600.00	\$ 600.00	\$ 600.00					
Training	\$ 560.00	\$ -	\$ 176.00					
Travel	\$ 78.98	\$ -	\$ -					
Capital Outlay	\$ 768.26	\$ -	\$ -					
	\$ 9,662.49	\$ 7,743.90	\$ 16,205.26	\$ -	\$ -	\$ -	\$ -	\$ -
Off Budget:								
Tax Refunds		\$ 369.53	\$ 217.73					
	\$ -	\$ 369.53	\$ 217.73	\$ -	\$ -	\$ -	\$ -	\$ -

Mineral Springs Monthly Revenue Summary 2005-2006

TOWN OF MINERAL SPRINGS											
REVENUE SUMMARY 2005-2006											
Source	Budget	Receivable	Rec'd YTD	% of Budget	July	August	September	October	November		
Property Tax - prior	\$ 1,400.00	\$ (193.42)	\$ 1,593.42	113.8%	\$ 247.07	\$ 275.10	\$ 40.40	\$ 165.29	\$ 255.86		
Property Tax - 2005	\$ 46,765.00	\$ 2,163.28	\$ 44,601.72	95.4%	\$ -	\$ -	\$ -	\$ 4,546.08	\$ 17,914.28		
Dupl. Property Tax	\$ -	\$ (246.81)	\$ 246.81		\$ -	\$ -	\$ -	\$ -	\$ 531.43		
Franchise Taxes: cable	\$ 12,750.00	\$ 3,532.00	\$ 9,218.00	72.3%	\$ -	\$ 2,938.00	\$ -	\$ -	\$ 3,117.00		
Franchise Taxes: utility	\$ 113,400.00	\$ 72,788.00	\$ 40,612.00	35.8%	\$ -	\$ -	\$ -	\$ -	\$ -		
Gross Receipts Tax	\$ -	\$ (163.74)	\$ 163.74		\$ -	\$ 31.09	\$ 41.96	\$ 40.51	\$ 25.01		
Interest	\$ 14,400.00	\$ 2,389.62	\$ 12,010.38	83.4%	\$ 1,427.60	\$ 1,431.31	\$ 1,388.80	\$ 1,496.08	\$ 1,508.32		
Sales Tax	\$ 22,750.00	\$ 12,616.36	\$ 10,133.64	44.5%	\$ -	\$ -	\$ 1,587.93	\$ 1,565.87	\$ 1,540.39		
Vehicle Taxes	\$ 4,830.00	\$ 2,338.16	\$ 2,491.84	51.6%	\$ -	\$ 313.54	\$ 360.05	\$ 197.90	\$ 356.50		
Zoning Fees	\$ 6,000.00	\$ 2,525.00	\$ 3,475.00	57.9%	\$ 200.00	\$ 425.00	\$ 650.00	\$ 250.00	\$ 1,350.00		
Other	\$ 500.00	\$ 498.78	\$ 1.22	0.2%	\$ -	\$ -	\$ -	\$ -	\$ -		
Totals	\$ 222,795.00	\$ 98,247.23	\$ 124,547.77	55.9%	\$ 1,874.67	\$ 5,414.04	\$ 4,069.14	\$ 8,261.73	\$ 26,598.79		
REVENUE SUMMARY 2005-2006											
Source	Budget	Receivable	Rec'd YTD	% of Budget	July	August	September	October	November		
Property Tax - prior	\$ 206.13	\$ 273.89	\$ 129.68								
Property Tax - 2005	\$ 15,282.06	\$ 6,470.07	\$ 389.23								
Dupl. Property Tax	\$ 265.78	\$ (332.67)	\$ (217.73)								
Franchise Taxes: cable	\$ -	\$ -	\$ 3,163.00								
Franchise Taxes: utility	\$ 40,612.00	\$ -	\$ -								
Gross Receipts Tax	\$ 17.28	\$ 7.89	\$ -								
Interest	\$ 1,745.62	\$ 1,892.66	\$ 1,119.99								
Sales Tax	\$ 2,599.28	\$ 1,600.78	\$ 1,239.39								
Vehicle Taxes	\$ 423.59	\$ 441.77	\$ 398.49								
Zoning Fees	\$ 225.00	\$ -	\$ 375.00								
Other	\$ -	\$ 1.22	\$ -								
Totals	\$ 61,376.74	\$ 10,355.61	\$ 6,597.05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		

February Cash Flow Report

2/1/2006 Through 2/28/2006

3/2/2006

Page 1

Category Description	2/1/2006- 2/28/2006
INCOME	
Dup Prop Tax	
Refunds	-217.73
TOTAL Dup Prop Tax	-217.73
Franchise	
Cable	3,163.00
TOTAL Franchise	3,163.00
Interest Income	1,119.99
Other Inc	
Zoning	375.00
TOTAL Other Inc	375.00
Prop Tax 2005	
Receipts 2005	389.23
TOTAL Prop Tax 2005	389.23
Prop Tax Prior Years	
Prop Tax 2001	
Receipts 2001	17.78
TOTAL Prop Tax 2001	17.78
Prop Tax 2002	
Receipts 2002	16.79
TOTAL Prop Tax 2002	16.79
Prop Tax 2003	
Receipts 2003	17.34
TOTAL Prop Tax 2003	17.34
Prop Tax 2004	
Receipts 2004	77.77
TOTAL Prop Tax 2004	77.77
TOTAL Prop Tax Prior Years	129.68
Sales Tax	
Sales & Use Dist	1,239.39
TOTAL Sales Tax	1,239.39
Veh Tax	
Int 2003	0.41
Int 2004	0.37
Int 2005	2.02
Tax 2003	2.39
Tax 2004	5.05
Tax 2005	388.25
TOTAL Veh Tax	398.49
TOTAL INCOME	6,597.05
EXPENSES	
Ads	170.16
Attorney	500.00
Audit	2,800.00
Community	
Maint	356.65
TOTAL Community	356.65
Elections	3,312.08
Emp	
FICA	
Med	48.19
Soc Sec	206.15
TOTAL FICA	254.34
Payroll	155.06
TOTAL Emp	409.40
Newsletter	

February Cash Flow Report

2/1/2006 Through 2/28/2006

3/2/2006

Page 2

Category Description	2/1/2006- 2/28/2006
Printing	266.86
TOTAL Newsletter	266.86
Office	
Clerk	1,500.00
Council	300.00
Equip	309.21
Finance Officer	725.00
Mayor	200.00
Post	28.50
Supplies	280.31
Tel	251.05
Util	218.91
TOTAL Office	3,812.98
Planning	
Administration	2,129.25
UNCC	
Contract	1,537.04
TOTAL UNCC	1,537.04
TOTAL Planning	3,666.29
Street Lighting	134.84
Tax Coll	
Sal	600.00
TOTAL Tax Coll	600.00
Training	
Staff	176.00
TOTAL Training	176.00
TOTAL EXPENSES	16,205.26
TRANSFERS	
FROM MM Sav Min Spgs	2,000.00
TO Check Min Spgs	-2,000.00
TOTAL TRANSFERS	0.00
OVERALL TOTAL	-9,608.21

Register Report

2/1/2006 Through 2/28/2006

3/3/2006

Page 1

Date	Account	Num	Description	Memo	Category	Clr	Amount
BALANCE 1/31/2006							9,647.26
2/3/2006	Check Min ... DEP		Deposit	#297a	Other Inc:Zoning		375.00
2/6/2006	Check Min ... 2186		Duke Power{Office}	1359956998	Office:Util		-111.35
2/6/2006	Check Min ... 2187		The Enquirer-Journal	03101532-000	Ads		-170.16
2/6/2006	Check Min ... 2188		Robert M Burns, Certified Pu...Audit FY 2004-2005		Audit		-2,800.00
2/6/2006	Check Min ... 2189		Clark, Griffin & McCollum, LLP 2/06		Attorney		-250.00
2/6/2006	Check Min ... 2190		Clark, Griffin & McCollum, LLP Bingham et al Transcri...		Attorney		-250.00
2/6/2006	Check Min ... 2191		Kelley's Copies, Fax & Gifts	I/N 204886	Newsletter:Printing		-266.86
2/10/2006	Check Min ... 2192		Union County Board of Electi...	Municipal Election 11/...	Elections		-3,312.08
2/10/2006	Check Min ... 2193		Robert A, Barber	05-006-016A	Dup Prop Tax:Refunds		-55.35
2/10/2006	Check Min ... 2194		Lee W. Eggleston	06-054-110	Dup Prop Tax:Refunds		-29.31
2/10/2006	Check Min ... 2195		Marcia Kelliher	06-114-024	Dup Prop Tax:Refunds		-30.97
2/10/2006	Check Min ... 2196		Lee Ann Middleton	06-084-087	Dup Prop Tax:Refunds		-28.47
2/10/2006	Check Min ... 2197		Glenn Whitmarsh	06-057-054	Dup Prop Tax:Refunds		-73.63
2/10/2006	Check Min ... 2198		South Piedmont Community ...	"Creating Web Pages"...	Training:Staff		-55.00
2/10/2006	Check Min ... 2199		South Piedmont Community ...	Notary Public class re...	Training:Staff		-50.00
2/10/2006	Check Min ... 2200		South Piedmont Community ...	Notary Public class book	Training:Staff		-21.00
2/10/2006	Check Min ... 2201		Postmaster	Change service	Office:Post		-28.50
2/10/2006	Check Min ... 2202		UNC Charlotte	I/N 5-55914-Dec-05	Planning:UNCC:Contract		-993.04
2/10/2006	Check Min ... 2203		Verizon South	141100027183265709	Office:Tel		-44.53
2/10/2006	Check Min ... 2204		Hummingbird Lawn Care	I/N 2616 Sign Mainten...	Community:Maint		-200.00
2/15/2006	Check Min ... EFT		NC Department of Revenue	12/05	Sales Tax:Sales & Use D...		1,239.39
2/28/2006	Check Min ... TXFR		Transfer Money	transfer	[MM Sav Min Spgs]		2,000.00
2/28/2006	Check Min ... DEP	S	Deposit	#298	Prop Tax 2005:Receipts ...		389.23
				#298	Prop Tax Prior Years:Pro...		77.77
				#298	Prop Tax Prior Years:Pro...		17.34
				#298	Prop Tax Prior Years:Pro...		16.79
				#298	Prop Tax Prior Years:Pro...		17.78
2/28/2006	Check Min ... DEP	S	Deposit	#298a	Veh Tax:Tax 2003		2.39
				#298a	Veh Tax:Int 2003		0.41
				#298a	Veh Tax:Tax 2004		5.05
				#298a	Veh Tax:Int 2004		0.37
				#298a	Veh Tax:Tax 2005		400.48
				#298a	Veh Tax:Tax 2005		-12.23
				#298a	Veh Tax:Int 2005		2.02
2/28/2006	Check Min ... 2205		NC Secretary Of State Notar...	Vicky A Brooks applic...	Training:Staff		-50.00
2/28/2006	Check Min ... DEP		Deposit	#298b	Franchise:Cable		3,163.00
2/28/2006	Check Min ... EFT	S	Advantage Payroll	Salary 2/05	Office:Clerk		-1,500.00
				Supplement 2/05	Office:Clerk		0.00
				Salary 2/05	Office:Finance Officer		-725.00
				Salary 2/05	Office:Mayor		-200.00
				Salary 2/05	Office:Council		-300.00
				Salary 2/05	Tax Coll:Sal		-600.00
					Emp:FICA:Soc Sec		-206.15
					Emp:FICA:Med		-48.19
					Emp:Payroll		-155.06
2/28/2006	Check Min ... 2206		Duke Power	2035221941	Street Lighting		-134.84
2/28/2006	Check Min ... 2207		Duke Power	1618851260 Christma...	Community:Maint		-156.65
2/28/2006	Check Min ... 2208		Duke Power	1359956998	Office:Util		-107.56
2/28/2006	Check Min ... 2209	S	HSBC Business Solutions		Office:Supplies		-280.31
					Office:Equip		-309.21
2/28/2006	Check Min ... 2210		Centralina Council Of Gover...	I/N 026228 Administra...	Planning:Administration		-1,050.00
2/28/2006	Check Min ... 2211		Alltel Corporation	061 348 611 777	Office:Tel		-158.95
2/28/2006	Check Min ... 2212		Alltel Corporation	061 345 970 777	Office:Tel		-47.57
2/28/2006	Check Min ... 2213		UNC Charlotte	I/N 5-55914-Jan-06	Planning:UNCC:Contract		-544.00
2/28/2006	Check Min ... 2214		Centralina Council Of Gover...	I/N 026275 Administra...	Planning:Administration		-1,079.25
TOTAL 2/1/2006 - 2/28/2006							-8,728.20

Register Report

2/1/2006 Through 2/28/2006

3/3/2006

Page 2

Date	Account	Num	Description	Memo	Category	Clr	Amount
BALANCE 2/28/2006							919.06
TOTAL INFLOWS							7,707.02
TOTAL OUTFLOWS							-16,435.22
NET TOTAL							-8,728.20

February 2006

- Revenue Details
- Bank Statements
- Reconciliation Reports

Town of Mineral Springs
 Tax Collector
 Elizabeth Andrews-Hinson
 P.O. Box 600
 Mineral Springs, NC 28108

0.00 Motor Veh. Tax 2001
 0.00 Motor Veh. Tax - Interest
 0.00 Motor Veh. Tax 2002
 0.00 Motor Veh. Tax - Interest
 2.39 Motor Veh. Tax 2003
 0.41 Motor Veh. Tax - Interest
 5.05 Motor Veh. Tax 2004
 0.37 Motor Veh. Tax - Interest
 400.48 Motor Veh. Tax 2005
 2.02 Motor Veh. Tax - Interest
 (12.23) Motor Veh. Tax Refunded

398.49 TOTAL PAYABLE FOR
 January 2006

County of Union
 Monroe, North Carolina 28112



Invoice Date	Invoice Number	P.O. No.	Invoice Description	Net Invoice Amount
01/31/06	0601VEHA		JANUARY 2006 VEH TAX	398.49

Vendor No.	Vendor Name	Check No.	Check Date	Check Amount
10870	TOWN OF MINERAL SPRINGS	325339	02/09/2006	\$398.49

THIS DOCUMENT HAS A VOID PANTOGRAPH, MICROPRINTING AND AN ARTIFICIAL WATERMARK.



County of Union
 500 North Main Street
 Monroe, North Carolina 28112

Wachovia Bank, N.A.
 Charlotte, NC 28112

66-021/530

Check Number **325339**

VOID AFTER 60 DAYS

Vendor No.	Check Date	Check Amount
10870	02/09/2006	\$398.49

"This document has been approved as requested by the Local Government and Fiscal Control Act."

*****398 DOLLARS AND 49 CENTS

Pay To The Order Of TOWN OF MINERAL SPRINGS
 E. ANDREWS-HINSON, TAX COLLECT
 PO BOX 600
 MINERAL SPRINGS NC 28108

Roger V. Lane MP
 Chairman Board of Commissioners

Kari D. Nelson MP
 Finance Director

⑈ 3 2 5 3 3 9 ⑈ ⑆ 0 5 3 0 0 0 2 1 9 ⑆ 2 0 5 1 6 3 0 0 1 9 3 2 4 ⑈

RightFax

2/14/2006 3:19

PAGE 1/1

RightFax

TO:

MINERAL SPRINGS

RE:

Direct deposit notification

Within three business days, pending agency funding approval, your bank account will receive a direct deposit of 1,239.39 for payment number 45PR0000391237

These funds were paid by the following agency:

DEPARTMENT OF REVENUE
TAX DISTRIBUTIONS
PO BOX 871

RALEIGH, NC 27602-0871
AGENCY CONTACT PHONE#: 919-733-6800

Please direct all questions regarding this payment/deposit to the agency contact phone number listed directly above. This agency maintains information regarding your payment records. Any questions concerning payment amount and invoice information/documentation should be directed to the agency's Accounts Payable office and they will be happy to assist you with your inquiries.

PLEASE DO NOT REPLY TO THIS EMAIL.

CONTACT THE PAYING AGENCY AT THE NUMBER LISTED ABOVE.

Your Invoice No	Type	Inv Date	Invoice Amount	Discount Taken	Net Amount
SAL021506		02/07/06	\$1,239.39	\$0.00	\$1,239.39

SALES & USE TAX DIST.-TAX QUESTIONS?: 919-733-7644

TOTAL: \$1,239.39

This notification was sent from the North Carolina Office of the State Controller. If this notification has been received in error, please contact the agency listed above to make corrections.



February 10, 2006

The Honorable Frederick Becker
Mayor
Town of Mineral Springs
P O Box 600
Mineral Springs, NC 28108

Dear Mayor Becker:

Enclosed is our check representing cable franchise fees for the period ending December 31, 2005.

Please call if you have any questions.

Sincerely,

Sue Breckenridge
Vice President, Public Affairs

Encl.

THE FACE OF THIS CHECK HAS A COLORED BACKGROUND



TIME WARNER CABLE
SHARED SERVICE CENTER
7800 CRESCENT EXECUTIVE DRIVE
CHARLOTTE, NC 28217
1-866-892-8923

MELLON BANK
500 Ross Street
Pittsburgh, PA 15262-0001
60-160/433

0001137077

Date Jan/31/2006

Pay Amount 3,163.00***

Pay

****THREE THOUSAND ONE HUNDRED SIXTY-THREE AND XX / 100 DOLLAR****

NOT VALID AFTER 180 DAYS

To The
Order Of

TOWN OF MINERAL SPRINGS
PO BOX 600
MINERAL SPRINGS, NC 28108-0600

THE ORIGINAL DOCUMENT HAS AN ARTIFICIAL WATERMARK ON THE BACK

HOLD AT AN ANGLE TO VIEW WHEN CHECKING THE ENDORSEMENT

0001137077 043301601 008 5083



Date: January 31, 2006

Town of Mineral Springs
P.O. Box 600
Mineral Springs, NC 28108-0600

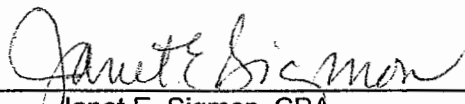
The following is a breakdown of gross revenues for the quarter ending
December 31, 2005

FRANCHISE FEES 4th Quarter, 2005

October, 2005	\$21,276
November, 2005	20,768
December, 2005	<u>21,211</u>
TOTAL REVENUE:	\$63,255
Franchise Fee %:	<u>5.00%</u>
TOTAL FEE REMITTED:	<u><u>\$3,163</u></u>

I, Janet Sigmon, Controller of Time Warner Entertainment-Advance/Newhouse Partnership, Charlotte Division, certify the above schedule summarizes Gross Revenues, as defined in the franchise agreement, for the period indicated for the CATV operations in the Town of Mineral Springs, North Carolina.

Signed: _____


Janet E. Sigmon, CPA
Controller, Charlotte Division