

## **Town of Mineral Springs**

# **FINANCE REPORT MAY 2006**

Prepared for:

The Mineral Springs Town Council

By:

Frederick Becker III  
Finance Officer

**July 13, 2006**

# Cash Flow Report: FY2005 YTD

7/1/2005 Through 5/31/2006

6/13/2006

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Category Description	7/1/2005- 5/31/2006
<b>INCOME</b>	
Deposit Corrections	
Correction	0.20
Occurrence	-0.20
TOTAL Deposit Corrections	0.00
Dup Prop Tax	
Receipts	805.95
Refunds	-683.15
TOTAL Dup Prop Tax	122.80
Franchise	
Cable	12,395.00
Util	71,262.00
TOTAL Franchise	83,657.00
Gross Receipts Tax	364.45
Interest Income	18,996.82
Other Inc	
Zoning	9,785.00
TOTAL Other Inc	9,785.00
Prop Tax 2005	
Receipts 2005	47,257.25
Refunds 2005	-28.12
TOTAL Prop Tax 2005	47,229.13
Prop Tax 2006	
Prepayments 2006	1.22
TOTAL Prop Tax 2006	1.22
Prop Tax Prior Years	
Prop Tax 1999	
Receipts 1999	26.45
TOTAL Prop Tax 1999	26.45
Prop Tax 2000	
Receipts 2000	19.02
TOTAL Prop Tax 2000	19.02
Prop Tax 2001	
Receipts 2001	48.79
TOTAL Prop Tax 2001	48.79
Prop Tax 2002	
Receipts 2002	152.23
TOTAL Prop Tax 2002	152.23
Prop Tax 2003	
Annexation 2003	100.69
Receipts 2003	270.44
TOTAL Prop Tax 2003	371.13
Prop Tax 2004	
Receipts 2004	1,320.15
Retruned Check	-4.90
TOTAL Prop Tax 2004	1,315.25
TOTAL Prop Tax Prior Years	1,932.87
Sales Tax	
Sales & Use Dist	13,883.85
telecommunications	2,373.00
TOTAL Sales Tax	16,256.85
Veh Tax	
Int 2001	0.01
Int 2002	0.04
Int 2003	6.12
Int 2004	14.92
Int 2005	18.15

# Cash Flow Report: FY2005 YTD

7/1/2005 Through 5/31/2006

6/13/2006

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Category Description	7/1/2005- 5/31/2006
Tax 2001	1.29
Tax 2002	1.93
Tax 2003	36.55
Tax 2004	294.38
Tax 2005	3,313.22
<b>TOTAL Veh Tax</b>	<b>3,686.61</b>
<b>TOTAL INCOME</b>	<b>182,032.75</b>
<b>EXPENSES</b>	
Ads	897.54
Attorney	15,939.63
Audit	2,800.00
Capital Outlay	
Beautification	6,488.24
<b>TOTAL Capital Outlay</b>	<b>6,488.24</b>
Community	
Donation	200.00
Maint	3,769.62
<b>TOTAL Community</b>	<b>3,969.62</b>
Dues	2,733.00
Elections	3,733.08
Emp	
Bond	550.00
FICA	
Med	544.93
Soc Sec	2,329.90
<b>TOTAL FICA</b>	<b>2,874.83</b>
Payroll	895.06
Work Comp	500.00
<b>TOTAL Emp</b>	<b>4,819.89</b>
Ins	2,030.66
Newsletter	
Post	428.62
Printing	629.91
<b>TOTAL Newsletter</b>	<b>1,058.53</b>
Office	
Clerk	17,336.00
Council	3,346.17
Equip	930.49
Finance Officer	7,975.00
Mayor	2,200.00
Misc	225.54
Post	1,280.64
Supplies	2,206.22
Tel	2,587.39
Util	713.67
<b>TOTAL Office</b>	<b>38,801.12</b>
Planning	
Administration	11,588.50
Misc	168.00
UNCC	
Contract	2,412.04
Misc	37.70
Survey	1,300.47
<b>TOTAL UNCC</b>	<b>3,750.21</b>
<b>TOTAL Planning</b>	<b>15,506.71</b>
Street Lighting	1,213.56
Tax Coll	

# Cash Flow Report: FY2005 YTD

7/1/2005 Through 5/31/2006

6/13/2006

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Category Description	7/1/2005- 5/31/2006
Bill	62.33
Bank	0.00
<b>TOTAL Bill</b>	<b>62.33</b>
Post	382.51
Sal	6,600.00
<b>TOTAL Tax Coll</b>	<b>7,044.84</b>
Training	
Officials	760.00
Staff	251.00
<b>TOTAL Training</b>	<b>1,011.00</b>
Travel	902.34
<b>TOTAL EXPENSES</b>	<b>108,949.76</b>
<b>TRANSFERS</b>	
FROM Check Min Spgs	90,000.00
FROM MM Sav Min Spgs	2,000.00
TO Check Min Spgs	-2,000.00
TO MM Sav CitizensSouth	-80,000.00
TO MM Sav Min Spgs	-10,000.00
<b>TOTAL TRANSFERS</b>	<b>0.00</b>
<b>OVERALL TOTAL</b>	<b>73,082.99</b>

# Account Balances History Report

(Includes unrealized gains)

As of 5/31/2006

6/13/2006

Account	6/30/2005 Balance	7/31/2005 Balance	8/31/2005 Balance	9/30/2005 Balance	10/31/2005 Balance	11/30/2005 Balance	12/31/2005 Balance	1/31/2006 Balance
<b>ASSETS</b>								
<b>Cash and Bank Accounts</b>								
Check Min Spgs	39,676.57	29,262.15	28,285.45	7,654.46	6,738.76	18,959.58	8,928.21	9,647.26
MM Sav CitizensSouth	464,304.80	455,568.35	466,835.34	468,064.74	469,380.31	470,713.12	532,252.80	533,923.40
MM Sav First Trust	96,702.41	96,865.16	97,028.18	97,186.21	97,349.78	97,508.33	97,697.30	97,902.37
MM Sav Min Spgs	6,247.83	6,249.13	6,250.43	16,251.80	16,268.74	16,285.70	16,302.67	16,319.66
<b>TOTAL Cash and Bank Accounts</b>	<b>606,931.61</b>	<b>597,944.79</b>	<b>598,399.40</b>	<b>589,157.21</b>	<b>589,737.59</b>	<b>603,466.73</b>	<b>655,180.98</b>	<b>657,792.69</b>
<b>TOTAL ASSETS</b>	<b>606,931.61</b>	<b>597,944.79</b>	<b>598,399.40</b>	<b>589,157.21</b>	<b>589,737.59</b>	<b>603,466.73</b>	<b>655,180.98</b>	<b>657,792.69</b>
<b>LIABILITIES</b>								
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OVERALL TOTAL</b>	<b>606,931.61</b>	<b>597,944.79</b>	<b>598,399.40</b>	<b>589,157.21</b>	<b>589,737.59</b>	<b>603,466.73</b>	<b>655,180.98</b>	<b>657,792.69</b>
<hr/>								
Account	2/28/2006 Balance	3/31/2006 Balance	4/30/2006 Balance	5/31/2006 Balance				
<b>ASSETS</b>								
<b>Cash and Bank Accounts</b>								
Check Min Spgs	919.06	8,652.15	5,029.93	5,762.74				
MM Sav CitizensSouth	534,841.76	557,321.37	559,184.27	561,142.58				
MM Sav First Trust	98,087.97	98,293.87	98,493.53	98,727.88				
MM Sav Min Spgs	14,335.69	14,351.53	14,366.49	14,381.40				
<b>TOTAL Cash and Bank Accounts</b>	<b>648,184.48</b>	<b>678,618.92</b>	<b>677,074.22</b>	<b>680,014.60</b>				
<b>TOTAL ASSETS</b>	<b>648,184.48</b>	<b>678,618.92</b>	<b>677,074.22</b>	<b>680,014.60</b>				
<b>LIABILITIES</b>								
	0.00	0.00	0.00	0.00				
<b>OVERALL TOTAL</b>	<b>648,184.48</b>	<b>678,618.92</b>	<b>677,074.22</b>	<b>680,014.60</b>				

Mineral Springs Budget Comparison 2005-2006

TOWN OF MINERAL SPRINGS										
BUDGET COMPARISON 2005-2006 (includes amendments #2005-01, 2005-02, & 2005-03)										
Appropriation dept	Budget	Unspent	Spent YTD	% of Budget	July	August	September	October	November	
Advertising	\$ 1,000.00	\$ 102.46	\$ 897.54	89.8%	\$ -	\$ -	\$ 46.85	\$ 46.85	\$ 86.82	
Attorney	\$ 19,000.00	\$ 3,060.37	\$ 15,939.63	83.9%	\$ 250.00	\$ 407.33	\$ 3,850.00	\$ 250.00	\$ 250.00	
Audit	\$ 2,800.00	\$ -	\$ 2,800.00	100.0%	\$ -	\$ -	\$ -	\$ -	\$ -	
Community Projects	\$ 13,450.00	\$ 9,480.38	\$ 3,969.62	29.5%	\$ -	\$ 200.00	\$ 493.50	\$ 200.00	\$ 461.71	
Contingency	\$ 2,750.00	\$ 2,750.00	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	
Dues	\$ 3,150.00	\$ 417.00	\$ 2,733.00	86.8%	\$ 2,458.00	\$ -	\$ -	\$ -	\$ -	
Elections	\$ 3,750.00	\$ 16.92	\$ 3,733.08	99.5%	\$ -	\$ -	\$ -	\$ -	\$ 421.00	
Employee Overhead	\$ 5,000.00	\$ 180.11	\$ 4,819.89	96.4%	\$ 325.95	\$ 519.89	\$ 669.95	\$ 851.60	\$ 319.95	
Fire Department	\$ 6,500.00	\$ 6,500.00	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -	
Insurance	\$ 2,500.00	\$ 469.34	\$ 2,030.66	81.2%	\$ 2,030.66	\$ -	\$ -	\$ -	\$ -	
Newsletter	\$ 2,400.00	\$ 1,341.47	\$ 1,058.53	44.1%	\$ -	\$ -	\$ 571.12	\$ -	\$ -	
Office	\$ 44,900.00	\$ 6,098.88	\$ 38,801.12	86.4%	\$ 3,752.38	\$ 3,097.37	\$ 3,721.84	\$ 3,769.73	\$ 3,523.40	
Planning & Zoning	\$ 43,000.00	\$ 27,493.29	\$ 15,506.71	36.1%	\$ -	\$ -	\$ 1,747.75	\$ 1,300.47	\$ 3,919.25	
Street Lighting	\$ 1,650.00	\$ 436.44	\$ 1,213.56	73.5%	\$ -	\$ 134.84	\$ 134.84	\$ -	\$ 269.68	
Tax Collection	\$ 8,650.00	\$ 1,605.16	\$ 7,044.84	81.4%	\$ 600.00	\$ 600.00	\$ 600.00	\$ 982.51	\$ 662.33	
Training	\$ 2,700.00	\$ 1,689.00	\$ 1,011.00	37.4%	\$ -	\$ -	\$ -	\$ 200.00	\$ 75.00	
Travel	\$ 3,000.00	\$ 2,097.66	\$ 902.34	30.1%	\$ -	\$ -	\$ -	\$ 80.19	\$ 80.51	
Capital Outlay	\$ 56,595.00	\$ 50,106.76	\$ 6,488.24	11.5%	\$ 1,444.50	\$ -	\$ 1,475.48	\$ -	\$ 2,800.00	
<b>Totals</b>	<b>\$ 222,795.00</b>	<b>\$ 113,845.24</b>	<b>\$ 108,949.76</b>	<b>48.9%</b>	<b>\$ 10,861.49</b>	<b>\$ 4,959.43</b>	<b>\$ 13,311.33</b>	<b>\$ 7,681.35</b>	<b>\$ 12,869.65</b>	
<b>Off Budget:</b>										
Tax Refunds										
<b>Total Off Budget:</b>			<b>\$ 711.27</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Mineral Springs Budget Comparison 2005-2006

Appropriation dept	December	January	February	March	April	May	June	July
Advertising	\$ 86.82	\$ -	\$ 170.16	\$ -	\$ -	\$ 460.04		
Attorney	\$ 3,088.80	\$ 250.00	\$ 500.00	\$ 3,010.00	\$ 250.00	\$ 3,833.50		
Audit	\$ -	\$ -	\$ 2,800.00	\$ -	\$ -	\$ -		
Community Projects	\$ 602.76	\$ 620.00	\$ 356.65	\$ 200.00	\$ 200.00	\$ 635.00		
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Dues	\$ -	\$ 275.00	\$ -	\$ -	\$ -	\$ -		
Elections	\$ -	\$ -	\$ 3,312.08	\$ -	\$ -	\$ -		
Employee Overhead	\$ 319.90	\$ 329.45	\$ 409.40	\$ 319.95	\$ 428.78	\$ 325.07		
Fire Department	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Newsletter	\$ -	\$ 220.55	\$ 266.86	\$ -	\$ -	\$ -		
Office	\$ 3,384.43	\$ 3,410.81	\$ 3,812.98	\$ 3,242.53	\$ 4,209.03	\$ 2,876.62		
Planning & Zoning	\$ 37.70	\$ 1,903.25	\$ 3,666.29	\$ 689.00	\$ 899.00	\$ 1,344.00		
Street Lighting	\$ 134.84	\$ 134.84	\$ 134.84	\$ 134.84	\$ 134.84	\$ -		
Tax Collection	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00		
Training	\$ 560.00	\$ -	\$ 176.00	\$ -	\$ -	\$ -		
Travel	\$ 78.98	\$ -	\$ -	\$ -	\$ 662.66	\$ -		
Capital Outlay	\$ 768.26	\$ -	\$ -	\$ -	\$ -	\$ -		
	\$ 9,662.49	\$ 7,743.90	\$ 16,205.26	\$ 8,196.32	\$ 7,384.31	\$ 10,074.23	\$ -	\$ -
<b>Off Budget:</b>								
Tax Refunds		\$ 369.53	\$ 217.73	\$ 8.74	\$ 115.27	\$ -		
	\$ -	\$ 369.53	\$ 217.73	\$ 8.74	\$ 115.27	\$ -	\$ -	\$ -

Mineral Springs Monthly Revenue Summary 2005-2006

TOWN OF MINERAL SPRINGS																			
REVENUE SUMMARY 2005-2006																			
Source	Budget	Receivable	Rec'd YTD	% of Budget	July	August	September	October	November	December	January	February	March	April	May	June	July	August	
Property Tax - prior	\$ 1,400.00	\$ (532.87)	\$ 1,932.87	138.1%	\$ 247.07	\$ 275.10	\$ 40.40	\$ 165.29	\$ 255.86										
Property Tax - 2005	\$ 46,765.00	\$ (464.13)	\$ 47,229.13	101.0%	\$ -	\$ -	\$ -	\$ 4,546.08	\$ 17,914.28										
Dupl. Property Tax	\$ -	\$ (122.80)	\$ 122.80		\$ -	\$ -	\$ -	\$ -	\$ 531.43										
Franchise Taxes: cable	\$ 12,750.00	\$ 355.00	\$ 12,395.00	97.2%	\$ -	\$ 2,938.00	\$ -	\$ -	\$ 3,117.00										
Franchise Taxes: utility	\$ 113,400.00	\$ 42,138.00	\$ 71,262.00	62.8%	\$ -	\$ -	\$ -	\$ -	\$ -										
Gross Receipts Tax	\$ -	\$ (364.45)	\$ 364.45		\$ -	\$ -	\$ 41.96	\$ 40.51	\$ -										
Interest	\$ 14,400.00	\$ (4,596.82)	\$ 18,996.82	131.9%	\$ 1,427.60	\$ 1,431.31	\$ 1,388.80	\$ 1,496.08	\$ 1,508.32										
Sales Tax	\$ 22,750.00	\$ 6,493.15	\$ 16,256.85	71.5%	\$ -	\$ -	\$ 1,587.93	\$ 1,565.87	\$ 1,540.39										
Vehicle Taxes	\$ 4,830.00	\$ 1,143.39	\$ 3,686.61	76.3%	\$ -	\$ 313.54	\$ 360.05	\$ 197.90	\$ 356.50										
Zoning Fees	\$ 6,000.00	\$ (3,785.00)	\$ 9,785.00	163.1%	\$ 200.00	\$ 425.00	\$ 650.00	\$ 250.00	\$ 1,350.00										
Other	\$ 500.00	\$ 498.78	\$ 1.22	0.2%	\$ -	\$ -	\$ -	\$ -	\$ -										
<b>Totals</b>	<b>\$ 222,795.00</b>	<b>\$ 40,762.25</b>	<b>\$ 182,032.75</b>	<b>81.7%</b>	<b>\$ 1,874.67</b>	<b>\$ 5,414.04</b>	<b>\$ 4,069.14</b>	<b>\$ 8,261.73</b>	<b>\$ 26,598.79</b>										
TOWN OF MINERAL SPRINGS																			
REVENUE SUMMARY 2005-2006																			
Source	Budget	Receivable	Rec'd YTD	% of Budget	July	August	September	October	November	December	January	February	March	April	May	June	July	August	
Property Tax - prior	\$ 206.13	\$ 273.89	\$ 129.68	160.02%	\$ 93.23	\$ 86.20													
Property Tax - 2005	\$ 15,282.06	\$ 6,470.07	\$ 389.23	772.79%	\$ 1,020.53	\$ 834.09													
Dupl. Property Tax	\$ 265.78	\$ (332.67)	\$ (217.73)	(8.74)%	\$ (115.27)	\$ -													
Franchise Taxes: cable	\$ -	\$ -	\$ 3,163.00		\$ -	\$ 3,177.00													
Franchise Taxes: utility	\$ 40,612.00	\$ -	\$ -	30.65000%	\$ -	\$ -													
Gross Receipts Tax	\$ 17.28	\$ 7.89	\$ -	78.49%	\$ 79.32	\$ 42.90													
Interest	\$ 1,745.62	\$ 1,892.66	\$ 1,119.99	2,701.35%	\$ 2,077.52	\$ 2,207.57													
Sales Tax	\$ 2,599.28	\$ 1,600.78	\$ 1,239.39	3,126.42%	\$ 1,560.01	\$ 1,436.78													
Vehicle Taxes	\$ 423.59	\$ 441.77	\$ 398.49	425.43%	\$ 439.27	\$ 330.07													
Zoning Fees	\$ 225.00	\$ -	\$ 375.00	725.00%	\$ 685.00	\$ 4,900.00													
Other	\$ -	\$ 1.22	\$ -		\$ -	\$ -													
<b>Totals</b>	<b>\$ 61,376.74</b>	<b>\$ 10,355.61</b>	<b>\$ 6,597.05</b>	<b>38,630.76%</b>	<b>\$ 5,839.61</b>	<b>\$ 13,014.61</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>										



# Register Report

5/1/2006 Through 5/31/2006

Date	Account	Num	Description	Memo	Category	Clr	Amount
<b>BALANCE 4/30/2006</b>							<b>5,029.93</b>
5/4/2006	Check Min...	2245	Charlotte Steeplechase Associ...	Race Program Ad 2006	Ads	R	-300.00
5/15/2006	Check Min...	DEP	Deposit	#302	Prop Tax 2005:Receipts 2005	R	577.96
5/15/2006	Check Min...	DEP	... Deposit	#302a	Veh Tax:Tax 2002	R	0.00
				#302a	Veh Tax:Int 2002	R	0.00
				#302a	Veh Tax:Tax 2003	R	3.49
				#302a	Veh Tax:Int 2003	R	0.82
				#302a	Veh Tax:Tax 2004	R	8.31
				#302a	Veh Tax:Int 2004	R	0.51
				#302a	Veh Tax:Tax 2005	R	321.41
				#302a	Veh Tax:Tax 2005	R	-8.19
				#302a	Veh Tax:Int 2005	R	3.72
				#302a	Gross Receipts Tax	R	42.90
5/15/2006	Check Min...	DEP	Deposit	#302b	Franchise:Cable	R	3,177.00
5/15/2006	Check Min...	EFT	NC Department of Revenue	3/06	Sales Tax:Sales & Use Dist	R	1,436.78
5/20/2006	Check Min...	2246	Clark, Griffin & McCollum, LLP	5/06	Attorney		-250.00
5/20/2006	Check Min...	2247	Clark, Griffin & McCollum, LLP	lawsuit: Bingham et al	Attorney		-1,576.00
5/20/2006	Check Min...	2248	Clark, Griffin & McCollum, LLP	Board of Adjustment: Car...	Attorney		-1,045.00
5/20/2006	Check Min...	2249	UNC Charlotte	I/N 5-55914-Mar 06	Planning:UNCC:Contract		-875.00
5/20/2006	Check Min...	2250	Centralina Council Of Govern...	I/N 026437 Administration	Planning:Administration	R	-469.00
5/20/2006	Check Min...	2251	The Enquirer-Journal	03101532-000	Ads	R	-160.04
5/20/2006	Check Min...	2252	Duke Power	1359956998	Office:Util	R	-58.38
5/20/2006	Check Min...	2253	Conder Flag Company	I/N 110447 queens cup b...	Community:Maint	R	-210.00
5/20/2006	Check Min...	2254	Conder Flag Company	I/N 111223 town banner i...	Community:Maint	R	-210.00
5/20/2006	Check Min...	2255	Verizon South	141100027183265709	Office:Tel	R	-47.07
5/20/2006	Check Min...	2256	Hummingbird Lawn Care	I/N 6932 Sign Maintenanc...	Community:Maint		-215.00
5/20/2006	Check Min...	2257	Perry, Bundy, Plyler & Long, L...	I/N 101738 Board of Adju...	Attorney	R	-962.50
5/20/2006	Check Min...	2258	Lundeen Cureton	Lundeen Cureton net sal...	Office:Council	R	-46.17
5/30/2006	Check Min...	EFT	SAdvantage Payroll	Salary 5/05	Office:Clerk	R	-1,500.00
				Supplement 5/05	Office:Clerk	R	0.00
				Salary 5/05	Office:Finance Officer	R	-725.00
				Salary 5/05	Office:Mayor	R	-200.00
				Salary 5/05	Office:Council	R	-300.00
				Salary 5/05	Tax Coll:Sal	R	-600.00
					Emp:FICA:Soc Sec	R	-200.15
					Emp:FICA:Med	R	-48.24
					Emp:Payroll	R	-70.68
5/31/2006	Check Min...	DEP	... Deposit	#303	Prop Tax 2005:Receipts 2005	R	256.13
				#303	Prop Tax Prior Years:Prop ...	R	72.64
				#303	Prop Tax Prior Years:Prop ...	R	13.56
5/31/2006	Check Min...	DEP	Deposit	#303a	Other Inc:Zoning	R	4,900.00
<b>TOTAL 5/1/2006 - 5/31/2006</b>							<b>732.81</b>
<b>BALANCE 5/31/2006</b>							<b>5,762.74</b>

<b>TOTAL INFLOWS</b>	<b>10,815.23</b>
<b>TOTAL OUTFLOWS</b>	<b>-10,082.42</b>
<b>NET TOTAL</b>	<b>732.81</b>

# May Cash Flow Report

5/1/2006 Through 5/31/2006

6/13/2006

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Category Description	5/1/2006- 5/31/2006
<b>INCOME</b>	
Franchise	
Cable	3,177.00
TOTAL Franchise	3,177.00
Gross Receipts Tax	42.90
Interest Income	2,207.57
Other Inc	
Zoning	4,900.00
TOTAL Other Inc	4,900.00
Prop Tax 2005	
Receipts 2005	834.09
TOTAL Prop Tax 2005	834.09
Prop Tax Prior Years	
Prop Tax 2003	
Receipts 2003	13.56
TOTAL Prop Tax 2003	13.56
Prop Tax 2004	
Receipts 2004	72.64
TOTAL Prop Tax 2004	72.64
TOTAL Prop Tax Prior Years	86.20
Sales Tax	
Sales & Use Dist	1,436.78
TOTAL Sales Tax	1,436.78
Veh Tax	
Int 2002	0.00
Int 2003	0.82
Int 2004	0.51
Int 2005	3.72
Tax 2002	0.00
Tax 2003	3.49
Tax 2004	8.31
Tax 2005	313.22
TOTAL Veh Tax	330.07
<b>TOTAL INCOME</b>	<b>13,014.61</b>
<b>EXPENSES</b>	
Ads	460.04
Attorney	3,833.50
Community	
Maint	635.00
TOTAL Community	635.00
Emp	
FICA	
Med	48.24
Soc Sec	206.15
TOTAL FICA	254.39
Payroll	70.68
TOTAL Emp	325.07
Office	
Clerk	1,500.00
Council	346.17
Finance Officer	725.00
Mayor	200.00
Tel	47.07
Util	58.38
TOTAL Office	2,876.62
Planning	

# May Cash Flow Report

5/1/2006 Through 5/31/2006

6/13/2006

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Category Description	5/1/2006- 5/31/2006
Administration	469.00
UNCC	
Contract	875.00
TOTAL UNCC	875.00
TOTAL Planning	1,344.00
Tax Coll	
Sal	600.00
TOTAL Tax Coll	600.00
<b>TOTAL EXPENSES</b>	<b>10,074.23</b>
<b>OVERALL TOTAL</b>	<b>2,940.38</b>

May 2006

Revenue Details

Town of Mineral Springs  
 Tax Collector  
 Elizabeth Andrews-Hinson  
 P.O. Box 600  
 Mineral Springs, NC 28108

0.00 Motor Veh. Tax 2001  
 0.00 Motor Veh. Tax - Interest  
 0.00 Motor Veh. Tax 2002  
 0.00 Motor Veh. Tax - Interest  
 3.49 Motor Veh. Tax 2003  
 0.82 Motor Veh. Tax - Interest  
 8.31 Motor Veh. Tax 2004  
 0.51 Motor Veh. Tax - Interest  
 321.41 Motor Veh. Tax 2005  
 3.72 Motor Veh. Tax - Interest  
 (8.19) Motor Veh. Tax Refunded

330.07 TOTAL PAYABLE FOR  
 April 2006

County of Union  
 Monroe, North Carolina 28112

Invoice Date	Invoice Number	P.O. No.	Invoice Description	Net Invoice Amount
04/30/06	0604VEH		APRIL 06 VEH TAX	330.07
04/30/06	0604VEHGR		APRIL 06 GROSS VEH RENTAL	42.90



Vendor No.	Vendor Name	Check No.	Check Date	Check Amount
10870	TOWN OF MINERAL SPRINGS	329539	05/04/2006	\$372.97

THIS DOCUMENT HAS A VOID PANTOGRAPH, MICROPRINTING AND AN ARTIFICIAL WATERMARK.



County of Union  
 500 North Main Street  
 Monroe, North Carolina 28112

Wachovia Bank, N.A.  
 Charlotte, NC 28112

66-021/530

Check Number **329539**

VOID AFTER 60 DAYS

Vendor No.	Check Date	Check Amount
10870	05/04/2006	\$372.97

\*\*\*\*\*372 DOLLARS AND 97 CENTS

"This document has been approved as requested by the Local Government and Fiscal Control Act."

Pay To The Order Of TOWN OF MINERAL SPRINGS  
 E. ANDREWS-HINSON, TAX COLLECTOR  
 PO BOX 600  
 MINERAL SPRINGS NC 28108

*Roger V. Lane* MP  
 Chairman Board of Commissioners  
*Kari D. Nelson* MP  
 Finance Director

⑈329539⑈ ⑆053000219⑆ 2051630019324⑈

3140 West Arrowood Road  
Charlotte, NC 28273  
Tel 704.578.2500  
Fax 704.504.1997



May 4, 2006

The Honorable Frederick Becker  
Mayor  
Town of Mineral Springs  
P O Box 600  
Mineral Springs, NC 28108

Dear Mayor Becker:

Enclosed is our check representing cable franchise fees for the first quarter of 2006.

Please call if you have any questions.

Sincerely,

Sue Breckenridge  
Vice President, Public Affairs

THE FACE OF THIS CHECK HAS A COLORED BACKGROUND



TIME WARNER CABLE  
SHARED SERVICE CENTER  
7800 CRESCENT EXECUTIVE DRIVE  
CHARLOTTE, NC 28217  
1-866-892-8923

MELLON BANK  
500 Ross Street  
Pittsburgh, PA 15262-0001  
60-160/433

0001247004

Pay

\*\*\*\*THREE THOUSAND ONE HUNDRED SEVENTY-SEVEN AND XX / 100 DOLLAR\*\*\*\*

Date

May/01/2006

Pay Amount 3,177.00\*\*\*\*

NOT VALID AFTER 180 DAYS

To The  
Order Of

TOWN OF MINERAL SPRINGS  
PO BOX 600  
MINERAL SPRINGS, NC 28108-0600

THE ORIGINAL DOCUMENT HAS AN ARTIFICIAL WATERMARK ON THE BACK.

HOLD AT AN ANGLE TO VIEW WHEN CHECKING THE ENDORSEMENT.

0001247004 043301601 008 5083



Date: April 30, 2006

Town of Mineral Springs  
P.O. Box 600  
Mineral Springs, NC 28108-0600

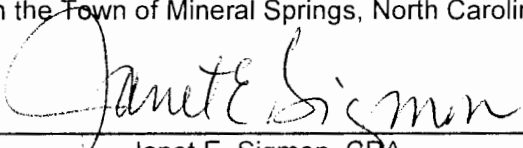
The following is a breakdown of gross revenues for the quarter ending  
March 31, 2006

<b>FRANCHISE FEES</b> <b>1st Quarter, 2006</b>
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January, 2006	\$21,090
February, 2006	20,615
March, 2006	<u>21,817</u>
<b>TOTAL REVENUE:</b>	<b>\$63,522</b>
Franchise Fee %:	<u>5.00%</u>
<b>TOTAL FEE REMITTED:</b>	<b><u><u>\$3,177</u></u></b>

I, Janet Sigmon, Controller of Time Warner Entertainment-Advance/Newhouse Partnership, Charlotte Division, certify the above schedule summarizes Gross Revenues, as defined in the franchise agreement, for the period indicated for the CATV operations in the Town of Mineral Springs, North Carolina.

Signed: \_\_\_\_\_

  
Janet E. Sigmon, CPA  
Controller, Charlotte Division

TO:  
MINERAL SPRINGS

RE:  
Direct deposit notification

Within three business days, pending agency funding approval, your bank account will receive a direct deposit of \$1,436.78 for payment number 45PR0000396638. It is your responsibility to confirm that this deposit was made and is available for your use.

These funds were paid by the following agency:

DEPARTMENT OF REVENUE  
TAX DISTRIBUTIONS  
PO BOX 871

RALEIGH, NC 27602-0871  
AGENCY CONTACT PHONE#: 919-733-6800

Please direct all questions regarding this payment/deposit to the agency contact phone number listed directly above. This agency maintains information regarding your payment records. Any questions concerning payment amount and invoice information/documentation should be directed to the agency's Accounts Payable office and they will be happy to assist you with your inquiries.

PLEASE DO NOT REPLY TO THIS EMAIL.  
CONTACT THE PAYING AGENCY AT THE NUMBER LISTED ABOVE.

Your Invoice No	Type	Inv Date	Invoice Amount	Discount Taken	Net Amount
SAL051506		05/05/06	\$1,436.78	\$0.00	\$1,436.78
SALES & USE TAX DIST.-TAX QUESTIONS?: 919-733-7644					

TOTAL: \$1,436.78

This notification was sent from the North Carolina Office of the State Controller. If this notification has been received in error, please contact the agency listed above to make corrections.



TO:

MINERAL SPRINGS

RE:

Direct deposit notification

Within three business days, pending agency funding approval, your bank account will receive a direct deposit of \$1,436.78 for payment number 45PR0000398638. It is your responsibility to confirm that this deposit was made and is available for your use.

These funds were paid by the following agency:

DEPARTMENT OF REVENUE  
TAX DISTRIBUTIONS  
PO BOX 871

RALEIGH, NC 27602-0871  
AGENCY CONTACT PHONE#: 919-733-6800

Please direct all questions regarding this payment/deposit to the agency contact phone number listed directly above. This agency maintains information regarding your payment records. Any questions concerning payment amount and invoice information/documentation should be directed to the agency's Accounts Payable office and they will be happy to assist you with your inquiries.

PLEASE DO NOT REPLY TO THIS EMAIL.

CONTACT THE PAYING AGENCY AT THE NUMBER LISTED ABOVE.

Your Invoice No	Type	Inv Date	Invoice Amount	Discount Taken	Net Amount
SAL051506		05/05/06	\$1,436.78	\$0.00	\$1,436.78
	SALES & USE TAX DIST.-TAX QUESTIONS?: 919-733-7644				

TOTAL: \$1,436.78

This notification was sent from the North Carolina Office of the State Controller. If this notification has been received in error, please contact the agency listed above to make corrections.

July 13, 2006

Budget Amendment 2005-04  
(Action item)

Explanation:

The Mineral Springs FY2005-06 budget as adopted appropriated \$5,000 for "Employee Overhead" - that is: FICA, payroll processing fees, bonds, and workers' compensation.

Slight increases in some fees, as well as some supplemental payments that were processed through the payroll provider, will result in employee overhead expenditures of \$5,139.69 through June 30, 2006. Therefore, I am requesting that the town council approve a budget amendment transferring \$140 from "Contingency" into "Employee Overhead".

