

## **Town of Mineral Springs**

# **FINANCE REPORT OCTOBER 2008**

Prepared for:

The Mineral Springs Town Council

By:

Frederick Becker III  
Finance Officer

**December 11, 2008**

# Cash Flow Report FY2008 YTD

7/1/2008 Through 10/31/2008

11/23/2008

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Category Description	7/1/2008- 10/31/2008
<b>INCOME</b>	
Dup Prop Tax	
Receipts	299.57
TOTAL Dup Prop Tax	299.57
Franchise	
Cable	1,149.00
TOTAL Franchise	1,149.00
Gross Receipts Tax	312.67
Interest Income	6,095.94
Other Inc	
Zoning	4,290.00
TOTAL Other Inc	4,290.00
Prop Tax 2007	
Receipts	102.62
TOTAL Prop Tax 2007	102.62
Prop Tax 2008	
Receipts 2008	16,292.45
Ret Check 2008	-90.01
TOTAL Prop Tax 2008	16,202.44
Prop Tax Prior Years	
Prop Tax 2000	
Receipts 2000	9.35
TOTAL Prop Tax 2000	9.35
Prop Tax 2002	
Receipts 2002	9.87
TOTAL Prop Tax 2002	9.87
Prop Tax 2005	
Receipts 2005	73.09
TOTAL Prop Tax 2005	73.09
Prop Tax 2006	
Receipts 2006	95.34
TOTAL Prop Tax 2006	95.34
Prop Tax 2007	
Receipts 2007	122.80
TOTAL Prop Tax 2007	122.80
TOTAL Prop Tax Prior Years	310.45
Sales Tax	
Sales & Use Dist	3,214.39
TOTAL Sales Tax	3,214.39
Veh Tax	
Int 2005	0.31
Int 2006	1.10
Int 2007	12.73
Int 2008	1.12
Tax 2005	1.78
Tax 2006	7.19
Tax 2007	285.84
Tax 2008	1,014.98
TOTAL Veh Tax	1,325.05
<b>TOTAL INCOME</b>	<b>33,302.13</b>
<b>EXPENSES</b>	
Ads	312.81
Attorney	4,029.02
Capital Outlay	
Town Hall	5,913.87
TOTAL Capital Outlay	5,913.87

# Cash Flow Report FY2008 YTD

7/1/2008 Through 10/31/2008

11/23/2008

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Category Description	7/1/2008- 10/31/2008
Community	
Maint	745.00
TOTAL Community	745.00
Dues	3,249.00
Emp	
Bond	550.00
FICA	
Med	367.89
Soc Sec	1,573.06
TOTAL FICA	1,940.95
Payroll	347.48
Work Comp	605.77
TOTAL Emp	3,444.20
Ins	3,009.62
Office	
Clerk	8,580.00
Council	2,492.35
Deputy Clerk	1,988.00
Equip	218.15
Finance Officer	3,540.00
Mayor	1,600.00
Supplies	768.46
Tel	1,597.80
Util	169.46
TOTAL Office	20,954.22
Planning	
Administration	4,292.00
Misc	4,281.84
TOTAL Planning	8,573.84
Street Lighting	418.55
Tax Coll	
Bill	263.77
Bank	5.00
TOTAL Bill	268.77
Post	465.40
Sal	2,972.00
TOTAL Tax Coll	3,706.17
Training	
Officials	300.00
Staff	350.00
TOTAL Training	650.00
Travel	285.17
<b>TOTAL EXPENSES</b>	<b>55,291.47</b>
<b>TRANSFERS</b>	
FROM MM Sav CitizensSouth	10,000.00
FROM MM Sav Min Spgs	5,000.00
TO Check Min Spgs	-15,000.00
<b>TOTAL TRANSFERS</b>	<b>0.00</b>
<b>OVERALL TOTAL</b>	<b>-21,989.34</b>

# Account Balances History Report

(Includes unrealized gains)

As of 10/31/2008

11/23/2008

Page 1

Account	6/30/2008 Balance	7/31/2008 Balance	8/31/2008 Balance	9/30/2008 Balance
<b>ASSETS</b>				
<b>Cash and Bank Accounts</b>				
Check Min Spgs	11,995.48	2,341.51	4,730.14	32,784.58
MM Sav CitizensSouth	642,682.29	644,031.88	635,374.83	636,666.00
MM Sav First Trust	95,872.71	96,060.63	96,254.34	96,442.17
MM Sav Min Spgs	14,451.15	9,456.57	9,458.54	9,460.51
<b>TOTAL Cash and Bank Accounts</b>	<b>765,001.63</b>	<b>751,890.59</b>	<b>745,817.85</b>	<b>775,353.26</b>
<b>Other Assets</b>				
State Revenues Receivable	46,222.47	43,934.72	42,444.89	0.00
<b>TOTAL Other Assets</b>	<b>46,222.47</b>	<b>43,934.72</b>	<b>42,444.89</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b>811,224.10</b>	<b>795,825.31</b>	<b>788,262.74</b>	<b>775,353.26</b>
<b>LIABILITIES</b>				
<b>Other Liabilities</b>				
Accounts Payable	4,756.88	846.17	466.37	466.37
<b>TOTAL Other Liabilities</b>	<b>4,756.88</b>	<b>846.17</b>	<b>466.37</b>	<b>466.37</b>
<b>TOTAL LIABILITIES</b>	<b>4,756.88</b>	<b>846.17</b>	<b>466.37</b>	<b>466.37</b>
<b>OVERALL TOTAL</b>	<b>806,467.22</b>	<b>794,979.14</b>	<b>787,796.37</b>	<b>774,886.89</b>

# Account Balances History Report

(Includes unrealized gains)

As of 10/31/2008

11/23/2008

10/31/2008  
Balance

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40,842.16

638,002.96

96,636.65

9,462.48

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**784,944.25**

0.00

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**0.00**

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**784,944.25**

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466.37

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**466.37**

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**466.37**

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**784,477.88**

Mineral Springs Budget Comparison 2008-2009

TOWN OF MINERAL SPRINGS									
BUDGET COMPARISON 2008-2009									
Appropriation dept	Budget	Unspent	Spent YTD	% of Budget	July	August	September	October	November
Advertising	\$ 1,800.00	\$ 1,487.19	\$ 312.81	17.4%	\$ -	\$ 205.22	\$ 55.04	\$ 52.55	
Attorney	\$ 16,000.00	\$ 11,970.98	\$ 4,029.02	25.2%	\$ 300.00	\$ 1,904.02	\$ 1,525.00	\$ 300.00	
Audit	\$ 3,200.00	\$ 3,200.00	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	
Community Projects	\$ 12,000.00	\$ 11,255.00	\$ 745.00	6.2%	\$ -	\$ -	\$ 525.00	\$ 220.00	
Contingency	\$ 3,000.00	\$ 3,000.00	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	
Dues	\$ 4,725.00	\$ 1,476.00	\$ 3,249.00	68.8%	\$ 2,379.00	\$ 850.00	\$ -	\$ 20.00	
Elections	\$ 800.00	\$ 800.00	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	
Employee Overhead	\$ 9,000.00	\$ 5,555.80	\$ 3,444.20	38.3%	\$ 1,188.51	\$ 1,115.67	\$ 567.96	\$ 572.06	
Fire Department	\$ 8,500.00	\$ 8,500.00	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	
Insurance	\$ 3,500.00	\$ 490.38	\$ 3,009.62	86.0%	\$ 3,009.62	\$ -	\$ -	\$ -	
Newsletter	\$ 2,400.00	\$ 2,400.00	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	
Office	\$ 101,260.00	\$ 80,305.78	\$ 20,954.22	20.7%	\$ 5,098.88	\$ 5,380.05	\$ 4,973.50	\$ 5,501.79	
Planning & Zoning	\$ 30,376.00	\$ 21,802.16	\$ 8,573.84	28.2%	\$ 1,473.00	\$ 1,073.00	\$ 3,930.00	\$ 2,097.84	
Street Lighting	\$ 1,800.00	\$ 1,381.45	\$ 418.55	23.3%	\$ -	\$ 144.08	\$ 144.08	\$ 130.39	
Tax Collection	\$ 10,716.00	\$ 7,009.83	\$ 3,706.17	34.6%	\$ 743.00	\$ 743.00	\$ 1,472.17	\$ 748.00	
Training	\$ 3,000.00	\$ 2,350.00	\$ 650.00	21.7%	\$ -	\$ -	\$ -	\$ 650.00	
Travel	\$ 3,000.00	\$ 2,714.83	\$ 285.17	9.5%	\$ -	\$ -	\$ 143.14	\$ 142.03	
Capital Outlay	\$ 89,348.00	\$ 83,434.13	\$ 5,913.87	6.6%	\$ -	\$ 715.00	\$ 4,248.87	\$ 950.00	
<b>Totals</b>	<b>\$ 304,425.00</b>	<b>\$ 249,133.53</b>	<b>\$ 55,291.47</b>	<b>18.2%</b>	<b>\$ 14,192.01</b>	<b>\$ 12,130.04</b>	<b>\$ 17,584.76</b>	<b>\$ 11,384.66</b>	<b>\$ -</b>
<b>Off Budget:</b>									
Tax Refunds									
<b>Total Off Budget:</b>			<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Mineral Springs Monthly Revenue Summary 2008-2009

TOWN OF MINERAL SPRINGS									
REVENUE SUMMARY 2008-2009									
Source	Budget	Receivable	Rec'd YTD	% of Budget	July	August	September	October	November
Property Tax - prior	\$ 1,200.00	\$ 786.93	\$ 413.07	34.4%	\$ 37.00	\$ 37.04	\$ 166.71	\$ 172.32	
Property Tax - 2008	\$ 61,115.00	\$ 44,912.56	\$ 16,202.44	26.5%	\$ -	\$ -	\$ 355.24	\$ 15,847.20	
Dupl. Property Tax	\$ -	\$ (299.57)	\$ 299.57		\$ -	\$ -	\$ -	\$ 299.57	
Franchise Taxes: cable	\$ -	\$ (1,149.00)	\$ 1,149.00		\$ 574.00	\$ -	\$ -	\$ 575.00	
Franchise Taxes: utility	\$ 172,000.00	\$ 172,000.00	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	
Fund Balance Approp.	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	
Gross Receipts Tax	\$ -	\$ (312.67)	\$ 312.67		\$ -	\$ 70.75	\$ 60.99	\$ 180.93	
Interest	\$ 10,000.00	\$ 3,904.06	\$ 6,095.94	61.0%	\$ 1,542.93	\$ 1,538.63	\$ 1,480.97	\$ 1,533.41	
Sales Tax	\$ 42,600.00	\$ 39,385.61	\$ 3,214.39	7.5%	\$ -	\$ -	\$ 1,727.97	\$ 1,486.42	
Vehicle Taxes	\$ 5,010.00	\$ 3,684.95	\$ 1,325.05	26.4%	\$ -	\$ 480.85	\$ 458.40	\$ 385.80	
Zoning Fees	\$ 12,000.00	\$ 7,710.00	\$ 4,290.00	35.8%	\$ 550.00	\$ 2,820.00	\$ 425.00	\$ 495.00	
Other	\$ 500.00	\$ 500.00	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	
<b>Totals</b>	<b>\$ 304,425.00</b>	<b>\$ 271,122.87</b>	<b>\$ 33,302.13</b>	<b>10.9%</b>	<b>\$ 2,703.93</b>	<b>\$ 4,947.27</b>	<b>\$ 4,675.28</b>	<b>\$ 20,975.65</b>	<b>\$ -</b>
	<b>December</b>	<b>January</b>	<b>February</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>June a/r</b>	
Property Tax - prior									
Property Tax - 2008									
Dupl. Property Tax									
Franchise Taxes: cable									
Franchise Taxes: utility									
Fund Balance Approp.									
Gross Receipts Tax									
Interest									
Sales Tax									
Vehicle Taxes									
Zoning Fees									
Other									
<b>Totals</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

# October 2008 Cash Flow Report

10/1/2008 Through 10/31/2008

11/23/2008

Page 1

Category Description	10/1/2008- 10/31/2008
<b>INCOME</b>	
Dup Prop Tax	
Receipts	299.57
TOTAL Dup Prop Tax	299.57
Franchise	
Cable	575.00
TOTAL Franchise	575.00
Gross Receipts Tax	180.93
Interest Income	1,533.41
Other Inc	
Zoning	495.00
TOTAL Other Inc	495.00
Prop Tax 2007	
Receipts	102.62
TOTAL Prop Tax 2007	102.62
Prop Tax 2008	
Receipts 2008	15,937.21
Ret Check 2008	-90.01
TOTAL Prop Tax 2008	15,847.20
Prop Tax Prior Years	
Prop Tax 2005	
Receipts 2005	18.79
TOTAL Prop Tax 2005	18.79
Prop Tax 2006	
Receipts 2006	17.85
TOTAL Prop Tax 2006	17.85
Prop Tax 2007	
Receipts 2007	33.06
TOTAL Prop Tax 2007	33.06
TOTAL Prop Tax Prior Years	69.70
Sales Tax	
Sales & Use Dist	1,486.42
TOTAL Sales Tax	1,486.42
Veh Tax	
Int 2006	0.00
Int 2007	3.97
Int 2008	1.12
Tax 2006	0.00
Tax 2007	63.95
Tax 2008	316.76
TOTAL Veh Tax	385.80
<b>TOTAL INCOME</b>	<b>20,975.65</b>
<b>EXPENSES</b>	
Ads	52.55
Attorney	300.00
Capital Outlay	
Town Hall	950.00
TOTAL Capital Outlay	950.00
Community	
Maint	220.00
TOTAL Community	220.00
Dues	20.00
Emp	
FICA	
Med	91.21
Soc Sec	389.98



# October 2008 Cash Flow Report

10/1/2008 Through 10/31/2008

11/23/2008

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Category Description	10/1/2008- 10/31/2008
TOTAL FICA	481.19
Payroll	90.87
TOTAL Emp	572.06
Office	
Clerk	2,145.00
Council	692.35
Deputy Clerk	444.20
Finance Officer	885.00
Mayor	400.00
Supplies	370.70
Tel	459.04
Util	105.50
TOTAL Office	5,501.79
Planning	
Administration	1,073.00
Misc	1,024.84
TOTAL Planning	2,097.84
Street Lighting	130.39
Tax Coll	
Bill	
Bank	5.00
TOTAL Bill	5.00
Sal	743.00
TOTAL Tax Coll	748.00
Training	
Officials	300.00
Staff	350.00
TOTAL Training	650.00
Travel	142.03
<b>TOTAL EXPENSES</b>	<b>11,384.66</b>
<b>OVERALL TOTAL</b>	<b>9,590.99</b>

# Register Report

10/1/2008 Through 10/31/2008

11/23/2008

Page 1

Date	Account	Num	Description	Memo	Category	Clr	Amount
<b>BALANCE 9/30/2008</b>							<b>32,784.58</b>
10/9/2008	Check Min ...	2866	Valerie M. Coffey	NCLM Conference (F...	Training:Officials	R	-300.00
10/14/2008	Check Min ...	DEP	S Deposit	#361	Prop Tax 2008:Receipts ...	R	3,666.56
				#361	Prop Tax Prior Years:Pro...	R	33.06
10/14/2008	Check Min ...	DEP	Deposit	#362 (FY2008)	Prop Tax 2008:Receipts ...	R	3,262.57
10/15/2008	Check Min ...	EFT	NC Department of Revenue	8/08 (FY2008)	Sales Tax:Sales & Use D...	R	1,486.42
10/17/2008	Check Min ...	EFT	American Community Bank	06-057-074 (FY2008)	Prop Tax 2008:Ret Chec...	R	-90.01
10/17/2008	Check Min ...	EFT	American Community Bank	06-057-074 (FY2008)	Tax Coll:Bill:Bank	R	-5.00
10/18/2008	Check Min ...	2867	UNC School Of Government	I/N IN7792 Zoning Offi...	Training:Staff	R	-350.00
10/18/2008	Check Min ...	2868	Duke Power	2035221941 (FY2008)	Street Lighting	R	-130.39
10/18/2008	Check Min ...	2869	Duke Power	1359956998 (FY2008)	Office:Util	R	-105.50
10/18/2008	Check Min ...	2870	Verizon Wireless	221474588-00001 (FY...	Office:Tel	R	-253.58
10/18/2008	Check Min ...	2871	Pease Associates, Inc.	I/N 0015261 Bidding 5...	Capital Outlay:Town Hall	R	-950.00
10/18/2008	Check Min ...	2872	Xerox Corporation	I/N 034932223 Copy P...	Office:Supplies	R	-175.42
10/18/2008	Check Min ...	2873	Clark, Griffin & McCollum, LLP	I/N 869 10/08 (FY2008)	Attorney	R	-300.00
10/18/2008	Check Min ...	2874	The Enquirer-Journal	03101532-000 (FY2008)	Ads	R	-52.55
10/18/2008	Check Min ...	2875	M J Namin	Engineering: FEMA, S...	Planning:Misc	R	-980.00
10/18/2008	Check Min ...	2876	Hummingbird Lawn Care	I/N 6034 Sign & Lawn ...	Community:Maint	R	-220.00
10/18/2008	Check Min ...	2877	HSBC Business Solutions	7737-4309-0008-5865...	Office:Supplies	R	-162.15
10/18/2008	Check Min ...	2878	Windstream	061 345 970 777 (FY2...	Office:Tel	R	-52.37
10/18/2008	Check Min ...	2879	Windstream	061 348 611 777 (FY2...	Office:Tel	R	-173.33
10/18/2008	Check Min ...	2880	S Frederick Becker III		Travel	R	-43.88
					Office:Supplies	R	-33.13
10/21/2008	Check Min ...	DEP	Deposit	#363 (FY2008)	Prop Tax 2008:Receipts ...	R	1,968.96
10/21/2008	Check Min ...	DEP	S Deposit	#364	Prop Tax 2008:Receipts ...	R	3,619.97
				#364	Dup Prop Tax:Receipts	R	247.32
10/21/2008	Check Min ...	DEP	S Deposit	#364a	Veh Tax:Tax 2006	R	0.00
				#364a	Veh Tax:Int 2006	R	0.00
				#364a	Veh Tax:Tax 2007	R	63.95
				#364a	Veh Tax:Int 2007	R	3.97
				#364a	Veh Tax:Tax 2008	R	324.82
				#364a	Veh Tax:Tax 2008	R	-8.06
				#364a	Veh Tax:Int 2008	R	1.12
				#364a	Gross Receipts Tax	R	180.93
				#364a	Office:Tel	R	20.24
10/27/2008	Check Min ...	2881	Vicky A Brooks	Travel 3/08 - 10/08 (F...	Travel	R	-98.15
10/27/2008	Check Min ...	2882	NC Association Of Zoning Of...	(FY2008)	Dues	R	-20.00
10/27/2008	Check Min ...	2883	Kelley's Copies, Fax & Gifts	I/N 208418 Houston R...	Planning:Misc	R	-44.84
10/28/2008	Check Min ...	DEP	S Deposit	#365	Prop Tax 2008:Receipts ...	R	1,867.15
				#365	Prop Tax 2007:Receipts	R	102.62
10/28/2008	Check Min ...	DEP	S Deposit	#365a	Franchise:Cable	R	575.00
				#365a	Other Inc:Zoning	R	495.00
10/30/2008	Check Min ...	DEP	S Deposit	#366	Prop Tax 2008:Receipts ...	R	1,552.00
				#366	Dup Prop Tax:Receipts	R	52.25
				#366	Prop Tax Prior Years:Pro...	R	17.85
				#366	Prop Tax Prior Years:Pro...	R	18.79
10/30/2008	Check Min ...	EFT	S Advantage Payroll	Salary 10/08	Office:Clerk	R	-2,145.00
				Supplement 10/08	Office:Clerk	R	0.00
				Hours 10/08	Office:Deputy Clerk	R	-444.20
				Salary 10/08	Office:Finance Officer	R	-885.00
				Salary 10/08	Office:Mayor	R	-400.00
				Salary 10/08	Office:Council	R	-600.00
				Salary 10/08	Planning:Administration	R	-1,073.00
				Salary 10/08	Tax Coll:Sal	R	-743.00
					Emp:FICA:Soc Sec	R	-389.98
					Emp:FICA:Med	R	-91.21
					Emp:Payroll	R	-90.87
10/31/2008	Check Min ...	2884	Lundeen Cureton	Lundeen Cureton net ...	Office:Council	R	-92.35

# Register Report

10/1/2008 Through 10/31/2008

11/23/2008

Page 2

Date	Account	Num	Description	Memo	Category	Clr	Amount
<b>TOTAL 10/1/2008 - 10/31/2008</b>							<b>8,057.58</b>
<b>BALANCE 10/31/2008</b>							<b>40,842.16</b>
<b>TOTAL INFLOWS</b>							<b>19,560.55</b>
<b>TOTAL OUTFLOWS</b>							<b>-11,502.97</b>
<b>NET TOTAL</b>							<b>8,057.58</b>

October 2008

Revenue Details

Town of Mineral Springs  
 Tax Collector  
 Elizabeth Andrews-Hinson  
 P.O. Box 600  
 Mineral Springs, NC 28108

0.00 Motor Veh. Tax 2005  
 0.00 Motor Veh. Tax - Interest  
 0.00 Motor Veh. Tax 2006  
 0.00 Motor Veh. Tax - Interest  
 63.95 Motor Veh. Tax 2007  
 3.97 Motor Veh. Tax - Interest  
 324.82 Motor Veh. Tax 2008  
 1.12 Motor Veh. Tax - Interest  
 0.00 Motor Veh. Tax 2009  
 0.00 Motor Veh. Tax - Interest  
 (8.06) Motor Veh. Tax Refunded

385.80 TOTAL PAYABLE FOR  
 September 2008

County of Union  
 Monroe, North Carolina 28112

Invoice Date	Invoice Number	P.O. No.	Invoice Description	Net Invoice Amount
09/30/08	0903vehgr		Gross Veh. Rental Recpts-S	180.93
09/30/08	0903VEH		VEH TAX FOR SEP08	385.80



Vendor No.	Vendor Name	Check No.	Check Date	Check Amount
10870	TOWN OF MINERAL SPRINGS	376764	10/09/2008	\$566.73

THIS DOCUMENT HAS A VOID PANTOGRAPH, MICROPRINTING AND AN ARTIFICIAL WATERMARK.



**County of Union**  
 500 North Main Street  
 Monroe, North Carolina 28112

Wachovia Bank, N.A.  
 Charlotte, NC 28112

66-021/530

Check Number **376764**

VOID AFTER 60 DAYS

Vendor No.	Check Date	Check Amount
10870	10/09/2008	\$566.73

\*\*\*\*\*566 DOLLARS AND 73 CENTS

Pay To The Order Of TOWN OF MINERAL SPRINGS  
 E. ANDREWS-HINSON, TAX COLLECT  
 PO BOX 600  
 MINERAL SPRINGS NC 28108

"This disbursement has been approved as required by the Local Government Budget and Fiscal Control Act."

*[Signature]* MP  
 Chairman Board of Commissioners  
*[Signature]* MP  
 Finance Director

⑈376764⑈ ⑆053000219⑆ 2051630019324⑈

TO:  
MINERAL SPRINGS

RE:  
Direct Deposit Notification

Within three business days, pending agency funding approval,  
your bank account will receive a direct deposit of \$1486.42  
for payment number 45PR0000464827. It is your responsibility to  
confirm that this deposit was made and is available for your use.

These funds were paid by the following agency:

DEPARTMENT OF REVENUE

TAX DISTRIBUTIONS

PO BOX 871

REVENUE BLDG

RALEIGH, NC

27602-0871

Agency Contact Phone: 919-733-6800

Please direct all questions regarding this payment/deposit to the  
agency contact phone number listed directly above. This agency  
maintains information regarding your payment records. Any questions  
concerning payment amount and invoice information/documentation  
should be directed to the agency's Accounts Payable office and they  
will be happy to assist you with your inquiries  
PLEASE DO NOT REPLY TO THIS EMAIL.

CONTACT THE PAYING AGENCY AT THE NUMBER LISTED ABOVE.

Invoice Number	Inv Date	Invoice Amount	Discount Amount	Net Amour
SAL101508	10/08/08	\$1486.42	\$00.00	\$1486.4
SALES & USE TAX DIST.-TAX QUESTIONS?: 919-733-7644				
TOTAL:				\$1486.4

This notification was sent from the North Carolina Office of the State Controller.  
If this notification has been sent in error, please contact the agency  
listed above to make corrections.



Date: October 20, 2008

Town of Mineral Springs  
P.O. Box 600  
Mineral Springs, NC 28108-0600


The following is a breakdown of gross revenues for the quarter ending  
September 30, 2008

<b>FRANCHISE FEES</b> <b>3rd Quarter, 2008</b>
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July, 2008	\$3,638
August, 2008	\$3,750
September, 2008	<u>\$4,093</u>
<b>TOTAL REVENUE:</b>	<b>\$11,481</b>
Franchise Fee %:	<u>5.00%</u>
<b>TOTAL FEE REMITTED:</b>	<b><u><u>\$575</u></u></b>

I, Janet Sigmon, Regional Manager of Time Warner Entertainment-Advance/Newhouse Partnership, Charlotte Division, certify the above schedule summarizes Gross Revenues, as defined in the franchise agreement, for the period indicated for the CATV operations in the Town of Mineral Springs, North Carolina.

Signed: \_\_\_\_\_

  
Janet E. Sigmon, CPA  
Regional Manager, Charlotte Division



TIME WARNER CABLE  
 SHARED SERVICE CENTER  
 7800 CRESCENT EXECUTIVE DRIVE  
 CHARLOTTE, NC 28217  
 1-866-892-8923

MELLON BANK  
 500 Ross Street  
 Pittsburgh, PA 15262-0001  
 60-160/433

0002417877

Date Oct/20/2008

Pay Amount \$575.00\*\*\*

Pay \*\*\*\*\*FIVE HUNDRED SEVENTY-FIVE AND XX / 100 DOLLAR\*\*\*\*\*

NOT VALID AFTER 180 DAYS

To The Order Of TOWN OF MINERAL SPRINGS  
 PO BOX 600  
 MINERAL SPRINGS, NC 28108-0600

*Rob. M. ...*  
*Carol T. King*

THE ORIGINAL DOCUMENT HAS AN ARTIFICIAL WATERMARK ON THE BACK. HOLD AT AN ANGLE TO VIEW WHEN CHECKING THE ENDORSEMENT.

⑈0002417877⑈ ⑆043301601⑆ 008⑈5083⑈

October 22, 2008

Ms. Vicky Brooks  
 Town Clerk  
 Town of Mineral Springs  
 P O Box 600  
 Mineral Springs, NC 28108

Dear Ms. Brooks:

Enclosed is the franchise fee payment for the Town of Mineral Springs that covers the third quarter of 2008.

As you recall, effective January 1, 2007, the State of North Carolina modified the State Statutes that govern franchise fees and the state video programming and telecommunications sales tax. As a result the amount of sales tax paid to the NC DOR increased and the gross revenues subject to local franchise fees decreased. This quarterly franchise fee payment reflects this modified calculation.

Should you have any questions, please do not hesitate to contact me at 704-378-2739.

Sincerely yours,

Michael E. Tanck  
 Director of Government Affairs  
 Charlotte