

Town of Mineral Springs

PROPOSED BUDGET 2020-2021

Prepared for:

The Mineral Springs Town Council

By:

Frederick Becker III
Budget Officer

May 14, 2020

This page is intentionally left blank.

TABLE OF CONTENTS

Item	Page
Message from the Budget Officer	2
Budget Introduction	3
Budget Ordinance 2020-2021	5
Budget: details by department 2020-2021	7
Budget Analysis 2020-2021	9
Revenue Graph 2020-2021	14
Expenditure Graph 2020-2021	15
2019-2020 Budget Details (Prior Year)	16
2019-2020 Projected Budget Comparison (Prior Year)	18

**TOWN OF MINERAL SPRINGS
2020-2021 BUDGET**

MESSAGE FROM THE BUDGET OFFICER

I hereby present this recommended budget for the 2020-2021 fiscal year to the Mineral Springs town council.

The FY2020-21 budget reflects anticipated revenues and expenditures of \$360,825.00 including capital expenditures, which represents a \$9,345.00 decrease over last year's final budget. General government expenditures total \$329,075.00, an increase of \$1,147.00, while the capital budget has decreased by \$10,492.00 to \$22,405.00.

In the "Planning" department, we are proposing \$5,000.00 for any modifications and amendments to the new Unified Development Ordinance that may be required. Zoning and subdivision regulation are two of the town's core services, and with the technical assistance of Benchmark Planning the town has completed the new ordinance. The net result is a decrease of \$4,028.00 in "Planning". There is a proposed 3% increase for employees, both salaried and hourly, but there is no change to the salaries of the town council and mayor, which will remain at \$150/month and \$400/month respectively. "Employee Overhead" will increase by \$2,400.00 over the amended FY2019-20 appropriation. There will be no municipal election appropriation in the 2020-21 fiscal year. Additional funding for the 2021 festival results in an increase of \$2,500.00 in the "Community" appropriation. Most other proposed expenditures are very close to their previous year's level.

The revenue side of the budget reflects a tax base of approximately \$275.6 million, an increase of approximately \$2.3 million over the FY2019-20 tax base as of April 30, 2020. Most of this increase is due to new construction. Vehicle property taxes are expected to increase very slightly. General sales and use taxes, electricity sales tax, telecommunications sales tax, and video sales tax are all expected to decrease slightly primarily due to an economic slowdown resulting from the COVID-19 pandemic in 2020. The electricity sales tax remains by far our largest revenue source. The estimate of the town's overall state-shared sales-tax revenue stream has been decreased from \$270,445.00 to \$2264,410.00.

As always, Council is cautioned to view all sales taxes as being somewhat unstable, as demonstrated by the rapid effect the COVID-19 slowdown had on these revenues. Even though the electricity sales tax has become more stable due to 2013 changes in state tax laws, it is a large revenue stream that is not under direct control of the town and is sensitive to overall economic conditions.

I am pleased to recommend no change in the property tax rate. The proposed *ad valorem* tax rate for the 2020-21 fiscal year is 2.5 cents per \$100.



Frederick Becker III, Budget Officer

5/7/2020
Date

TOWN OF MINERAL SPRINGS 2020-2021 BUDGET

BUDGET INTRODUCTION

FUND ACCOUNTING

The accounts of the Town of Mineral Springs are organized and operated on the basis of *funds*. A fund is a grouping of related accounts that have been segregated for specific activities or objectives.

Funds used by local governments can be grouped into two types: *governmental funds* and *proprietary funds*. Governmental funds are simply used to account for most governmental-type activities and are primarily financed by tax revenues. Proprietary funds are used for activities that operate more like businesses, such as water or sewer operations, where expenses are primarily financed by revenues derived from user charges rather than tax dollars. Mineral Springs currently uses only governmental funds, primarily a single *General Fund* and, when needed, *Capital Project Funds*.

General Fund

The General Fund encompasses most of the town's day-to-day operations. Property taxes are one component of General Fund revenue. Other important General Fund revenue sources are various sales taxes and excise taxes that are distributed to the town by the North Carolina Department of Revenue. Finally, specific user charges such as permit fees are accounted for as General Fund revenues.

All general operating expenditures are budgeted and accounted for in the General Fund. In addition, capital expenditures (purchases of real and personal property assets that have multi-year service lives) are likewise budgeted and accounted for in the General Fund. Mineral Springs considers expenditures for fixed assets with a value greater than five hundred

dollars (\$500.00) to be capital expenditures.

Capital Project Funds

Capital Project Funds are used to budget and account for larger capital expenditures that may take place over more than one fiscal year. A large or multi-year capital project is authorized by a *Capital Project Ordinance* adopted by the town council, and the project is financed through a related Capital Project Fund. The Capital Project Fund may receive transfers from the General Fund, or it may receive funds from other revenue sources such as grants or bond proceeds.

In recent years, the Town of Mineral Springs has established Capital Project Funds to construct the town hall, to purchase real property for conservation and recreation utilizing a North Carolina Clean Water Management Trust Fund grant, to purchase and undertake initial repairs on the historic Mineral Springs School agriculture building, to construct a parking area and trailhead for the Mineral Springs Greenway, and to construct a small park adjacent to the town hall.

Capital Project Fund expenditures are not included in the General Fund budget, but NC G.S. §159-13.2(f) states that “[e]ach year the budget officer shall include in the budget information in such detail as he or the governing board may require concerning each grant project or capital project (i) expected to be authorized by project ordinance during the budget year and (ii) authorized by previously adopted project ordinances which will have appropriations available for expenditure during the budget year.” The Town of Mineral Springs currently has no open Capital Project Ordinances.

BUDGET PREPARATION

The town of Mineral Springs operates on a *fiscal year* that runs from July 1 through June 30. The annual budget process begins with the budget officer working with departmental staff to estimate operating expenditures for the next fiscal year. These estimates usually begin in March. The following schedule has been established for the Mineral Springs fiscal year 2019-2020 budget preparation and enactment process:

April 9, 2020: Suggested departmental appropriations are presented to the town council at its regular meeting. No revenue estimates are presented at this time. Council is asked to review the budget officer's draft appropriations worksheet and advise him of any changes.

May 14, 2020: Prior to the town council's regular May meeting, the budget officer completes his estimates of anticipated revenues for the upcoming fiscal year and incorporates these estimates plus Council's recommended departmental expenditures into the *Recommended (or Proposed) Budget*. The Recommended Budget contains information on prior-year budgets, a detailed departmental revenue and expenditure breakdown, an analysis of those figures, a *draft FY2020-21 budget ordinance*, and a *budget message* that provides a brief overview of the proposed budget. The draft budget ordinance also includes a recommended property tax rate. The budget officer must file a copy of the recommended budget with the town clerk on the day it is submitted to Council.

Council may make additional changes to the recommended budget, and then by motion will call for a public hearing on the budget. The town clerk will then advertise the time and place of that hearing, as well as stating in that advertisement that the budget is available for public inspection at the clerk's office. In Mineral Springs, the public hearing is generally conducted at the regular June town council meeting, and

the budget ordinance (subject to any additional changes) is then adopted by vote of the town council.

June 11, 2020: Council conducts the budget hearing and adopts a budget ordinance. North Carolina general statute also requires that copies of the adopted budget ordinance be filed in the offices of the town clerk, the budget officer, and the finance officer.

THE ROLE OF THE ANNUAL BUDGET ORDINANCE

Under the North Carolina Local Government Budget and Fiscal Control Act, no expenditure may be made by the finance officer or any departmental personnel if that expenditure is not authorized in the adopted budget ordinance. It should be noted that the governing document is the *ordinance*, and not the more detailed departmental expenditure breakdown. For example, if the "Office" appropriation in the budget ordinance is \$149,844, and the detailed breakdown lists expenditures of \$2,400 for "equipment" and \$5,000 for "utilities", it would be perfectly legal for the finance officer to make "equipment" expenditures of \$3,000 and "utility" expenditures of \$5,800 during the fiscal year, *provided the total of all expenditures in the "Office" category does not exceed \$149,844*.

Some local governments allow the finance officer to make transfers between departmental appropriations in the budget ordinance as necessary. The Mineral Springs town council does not grant the finance officer this authority. If the finance officer finds that upcoming expenditures would exceed an appropriation in the budget ordinance, he *must* prepare a *budget amendment* and present it to Council for approval. This process serves as another layer of internal control, ensuring that the ultimate responsibility for compliance with the adopted budget ordinance rests solely with the town council.

STATE OF NORTH CAROLINA
TOWN OF MINERAL SPRINGS

**AN ORDINANCE TO ESTABLISH A BUDGET
FOR FISCAL YEAR 2020-2021
O-2019-04**

BE IT ORDAINED by the Council of the Town of Mineral Springs, North Carolina, the following:

Section I. Appropriations. The following amounts are hereby approved in the General Fund for the operation of the Town government and its activities for the fiscal year beginning 7/1/2020 and ending 6/30/2021, in accordance with a Chart of Accounts to be established for the Town:

ADMINISTRATIVE & GENERAL GOVERNMENT:	\$329,075.00
Advertising	\$1,800.00
Attorney	\$9,600.00
Audit	\$4,730.00
Charities and Agencies	\$10,825.00
Community Projects	\$30,800.00
Contingency	\$3,000.00
Employee Overhead	\$32,500.00
Fire Protection	\$12,000.00
Intergovernmental	\$15,000.00
Office and Administrative	\$149,844.00
Planning and Zoning	\$48,276.00
Street Lighting	\$1,600.00
Tax Collection	\$1,900.00
Training	\$3,000.00
Travel	\$4,200.00
CAPITAL:	\$22,405.00
Capital outlay	\$22,405.00
TOTAL APPROPRIATIONS:	\$351,480.00

Section II. Estimated Revenues. It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning 7/1/2020 and ending 6/30/2021:

Property taxes	\$67,810.00
Interest	\$5,825.00
Other income	\$3,000.00
Sales taxes	\$264,410.00
Vehicle taxes	\$7,935.00
Zoning fees	\$2,500.00
TOTAL ESTIMATED REVENUES:	\$351,480.00

Section III. Property Tax Levy. A tax in the amount of \$0.025 per \$100.00 of assessed valuation is hereby levied on property within the Town of Mineral Springs which was listed for property taxes in Union County, North Carolina as of January 1, 2020.

ADOPTED this 11th day of June 2020. Witness my hand and official seal:

Frederick Becker III, Mayor

Attest:

Vicky A. Brooks, Clerk

REVENUES				\$ 351,480
<i>TOTAL INCOME</i>				<i>\$ 351,480</i>
Property Taxes			\$ 67,810	
Current Year	\$ 67,210			
Prior Years	\$ 600			
Interest			\$ 5,825	
Other Income			\$ 3,000	
Festival	\$ 1,800			
Miscellaneous	\$ 1,200			
Sales Tax			\$ 264,410	
Alcoholic Beverage	\$ 13,015			
Electricity	\$ 207,000			
General Sales & Use	\$ 21,400			
Natural Gas Excise	\$ 1,095			
Telecommunications	\$ 3,200			
Video Programming	\$ 18,700			
Vehicle Taxes			\$ 7,935	
Zoning Fees			\$ 2,500	

EXPENDITURES				\$ 351,480
<i>ADMINISTRATIVE & GENERAL GOVERNMENT</i>				<i>\$ 329,075</i>
Advertising			\$ 1,800	
Attorney			\$ 9,600	
Audit			\$ 4,730	
Charities & Agencies			\$ 10,825	
Community			\$ 30,800	
Beautification, Maintenance	\$ 6,300			
Newsletter	\$ 2,500			
Special events	\$ 15,000			
Festival	\$ 10,000			
AMG	\$ 4,000			
Misc	\$ 1,000			
Park & Greenway Maint	\$ 7,000			
Contingency			\$ 3,000	
Elections			\$ -	
Employee Overhead (FICA, work comp, bonds)			\$ 32,500	
Fire Protection			\$ 12,000	
Intergovernmental			\$ 15,000	
Intersection Study	\$ 5,000			
Construction Match	\$ 10,000			

Office				\$	149,844
Salary: Clerk	\$	38,496			
Salary: Deputy Clerk/Assistant	\$	11,500			
Salary: Finance Officer	\$	35,556			
Salary: Mayor	\$	4,800			
Salary: Council	\$	10,800			
Dues	\$	7,000			
Insurance	\$	4,000			
Records Management	\$	5,092			
Equipment & durable items	\$	2,400			
Supplies	\$	4,000			
Postage (General)	\$	1,000			
Telephone, Internet	\$	7,200			
Reserve/Misc	\$	1,000			
Town Hall Maintenance	\$	12,000			
Supplies	\$	2,000			
Services	\$	10,000			
Utilities	\$	5,000			
Planning				\$	48,276
Zoning Ord. & Planning	\$	5,000			
Zoning Administration	\$	35,276			
Salary	\$	33,276			
Contract	\$	2,000			
Land Use Planning	\$	5,000			
Reserve/Misc	\$	3,000			
Street Lighting				\$	1,600
Tax Collection				\$	1,900
Salary	\$	300			
Contract (Union County)	\$	1,600			
Postage	\$	-			
Billing	\$	-			
Training				\$	3,000
Boards	\$	1,000			
Officials	\$	1,000			
Staff (Clerk, TC, FO)	\$	1,000			
Travel Expenses				\$	4,200
CAPITAL				\$	22,405
Capital Outlay				\$	22,405

Town of Mineral Springs
2020-2021 BUDGET ANALYSIS

I. Appropriations

Administrative & General Government

Advertising **\$1,800.00**
Included are required notifications of public hearings and special meetings involving the town council, planning board, and board of adjustment, and advertising in the 2021 Queen's Cup Race Program. This appropriation is unchanged from last year.

Attorney **\$9,600.00**
This appropriation includes \$3,600.00 for retainer and general expense, and remains the same as last year's appropriation.

Audit **\$4,730.00**
Kendra Gangal, CPA last year proposed an annual charge for audit services of \$4,730 over the following three years.

Charities & Agencies **\$10,825.00**
Council has approved this separate appropriation in the budget ordinance in order to bring more control and greater transparency to the town's contribution to various local non-profits. The amount is calculated as 3% of the previous year's total budget: $0.03 \times \$360,825.00 = \$10,824.75$, rounded to \$10,825.00.

Community **\$30,800.00**
This appropriation is to be used for projects and services intended to benefit the quality of life in Mineral Springs, including maintenance and beautification. Downtown pole banners and Christmas lights are included in this appropriation. The Community appropriation has been increased by \$2,500.00 over last year's appropriation, all of which is being allocated to the 2021 Festival appropriation of \$10,000. The service partnership with Artists Music Guild for music licensing, festival entertainment, and other event programming remains \$4,000.00.

Contingency **\$3,000.00**
This appropriation is intended to cover small unforeseen expenses in miscellaneous categories which might arise during the fiscal year. Access to Contingency funds is generally accomplished through the budget amendment process. The contingency appropriation will not necessarily be expended.

Employee Overhead **\$32,500.00**
Includes Scheduled bonds for Tax Collector at \$100.00, Clerk/Zoning Administrator at \$100.00, Finance Officer at \$450.00, workers compensation at \$2,150.00, and standard payroll obligations consisting of FICA, Medicare, and payroll processing. In addition,

employee dental, vision, and life insurance are estimated at \$1,820, and our required contribution to the NC Local Governmental Employees' Retirement System (NCLGERS) is estimated at \$15,938. This is a \$2,400 increase over last year, reflecting the increased FICA expenditures resulting from the 3% salary increases, the NCLGERS increase, and small increases in rates for the NCLM insurance.

Fire Protection **\$12,000.00**

Our regular annual payment to the Mineral Springs Volunteer Fire and Rescue Department remains \$10,000, and our Fire Suppression Agreement with the Waxhaw Volunteer Fire Department includes an annual payment of \$2,000.00.

Intergovernmental **\$15,000.00**

The town has been working on a cooperative transportation program with Union County. The second phase of the Union County Critical Intersection Study has been completed, and \$5,000 is being proposed as a contribution to that study (which includes a Mineral Springs intersection) which will be payable this fiscal year. Another \$10,000 is being proposed as an appropriation that could be used as a local match to NCDOT to expedite construction of one or more projects in the town. These expenditures may not necessarily all be made during the upcoming fiscal year.

Office & Administration **\$149,844.00**

We are proposing increasing the clerk's base salary to \$38,496.00 and the finance officer's base salary to \$35,556.00, representing a 3% cost-of-living and longevity increase. Council has re-authorized the part-time position of deputy clerk/office assistant for at least 12 hours per week, and Council has authorized increasing the hourly rate for that position to \$18.45/hr. This position has been budgeted at \$11,500 allowing for flexibility in the number of hours worked. Council salaries will remain \$150.00 per month for FY2020-21, and the mayor's salary will remain \$400.00 per month. Proposed expenditures for most routine office expenses and town hall overhead remain the same as last year.

Planning **\$48,276.00**

Council has recommended increasing the planning director/zoning administrator's salary by 3% to \$33,276.00. The proposed \$2,000.00 appropriation for contract services associated with providing assistance with administration from third parties remains the same as last year's. Included in that appropriation is an amount of approximately \$1,100.00 to cover an interlocal agreement with Union County for joint funding of the Urban Forester position. The new Unified Development Ordinance has been completed and the allowance for ordinance revisions has been decreased from \$10,000 to \$5,000 to cover any remaining costs of modifying or amending the new Unified Development Ordinance. The \$5,000.00 allowance for land use plan updates and the \$3,000.00 allowance for miscellaneous expenditures, including clerical and mapping services, are the same as last year's.

Street Lighting **\$1,600.00**

This appropriation covers the cost of providing roadway lighting in the downtown area. This amount is the same as last year's..

Tax Collection**\$1,900.00**

Mineral Springs will continue operating under contract with Union County for property tax collection at a cost of 1.5% of the gross collections, which has worked very well for the town. Total commissions to Union County for FY2020-21 are estimated at \$1,600; our tax levy for FY2020-21 is very close to last year's and therefore the commission should remain close to last year's. The current deputy clerk position will continue to include delinquent tax collection, although there is very little uncollected property tax left to collect for year 2011. We are allocating \$300.00 to this position.

Training**\$3,000.00**

Ongoing training sessions for the governing board, citizen boards, and staff are offered throughout the year by the Institute of Government, the NC League of Municipalities, and other professional organizations.

Travel Expenses**\$4,200.00**

Included are expenses for travel to off-site training sessions, and any necessary meals and overnight accommodations. Also included are reimbursements for expenses incurred by council and staff in the course of ordinary business. This appropriation is the same as last year's; it is expected that there will be attendance at several clerk, planner, and elected official classes and conventions this fiscal year that will incur travel and lodging expenditures.

*Capital***Capital Outlay****\$22,405.00**

These funds are designated for capital needs such as major equipment purchases, furniture and fixtures, and improvements to or purchases of real property.

II. Estimated Revenues**Interest Earned****\$5,825.00**

Short-term interest rates have dropped sharply in response to Federal Reserve policy. Our Money Market account is currently earning 0.69% and may drop further, and we have a 13-month \$200,000 CD which is earning 1.65%. This CD matures in September 2020, and if we choose to renew it will likely renew at a far lower interest rate. Although fund balance has continued to increase, the upcoming interest rate decreases should lead to an estimated \$2,675.00 decrease in interest income this fiscal year.

Other**\$3,000.00**

This category covers various small-scale sources of revenue not accounted for in the other major categories. We anticipate an estimated \$1,800 in sponsorships and vendor income from the festival, refunds of North Carolina sales and use taxes paid by the town on purchases, and a few miscellaneous payments and fees such as copy charges. Zoning fees continue to be budgeted as a separate line item.

2020 Property Tax Receipts **\$67,210.00**

The estimated tax base, based on data from the Union County Assessor’s office is \$269,328,747.00, up \$2,298,688.00 (0.86%) from last year due primarily to new construction. In addition, we estimate that our Public Service Property tax base will be \$6,286,009.00 based on last year’s figure.

Gross estimated tax levy must be reduced based on the collection rate for FY2018-19 as of June 30, 2019, which was 99.53% by the Union County tax administrator.

The revenue estimate was arrived at as follows:

County Estimate	\$269,328,747
Public Service Property (est.)	\$6,286,009
Total tax base	\$275,614,756

Tax rate: \$0.025/\$100 assessed valuation
Total levy: \$68,903.69
Estimated collection rate: 99.53% → \$68,579.84

Financial hardship on the part of property owners as a result of the COVID-19 shutdowns and layoffs may result in some property tax payments not being collected on time during the fiscal year. There is no accurate way to predict what this amount might be, but we are estimating that it could be as high as 2% of the tax levy. This would reduce the total anticipated property tax collection to \$67,210.00

Property Taxes, prior years **\$600.00**

We will receive some 2012 through 2019 delinquent tax payments from Union County. The total outstanding property taxes for that period will be approximately \$1,000, and we should expect Union County to collect over half of that. Our delinquent tax collector will continue to collect payments for tax year 2011. That “legacy” unpaid property tax balance for 2011 is currently only \$19.54.

Sales Taxes **\$264,410.00**

Based on current fiscal year performance and accounting for anticipated economic conditions, the estimated breakdown is as follows:

Alcoholic Beverage tax	\$13,015.00
Electricity sales tax	\$207,000.00
General sales and use tax	\$21,400.00
Natural Gas excise tax	\$1,095.00
Telecommunications sales tax	\$3,200.00
Video Programming sales tax	\$18,700.00
Total	\$264,410.00

The amount of Alcoholic Beverage tax distributed to municipalities is *not* based on actual sales within the municipalities but instead is based solely on population. For 2018-19,

municipalities where beer and wine sales were allowed received approximately \$4.31 per capita. The estimate of \$13,015.00 is arrived at by using the FY2018-19 Alcoholic Beverage Tax revenue with no increase. Monthly General Sales and Use Tax revenues have already begun to decrease during the current fiscal year due to COVID-19-related closures, dropping almost \$300 from the month of March to the month of April (reflecting in a drop in sales taxes collected from January to February). We believe that these collections will drop further before beginning a slow recovery later in the fiscal year. The budget reflects an estimated \$1,700.00 decrease from this fiscal year. As for the Electricity Sales Tax, the town's largest revenue source, the amount has leveled off or even decreased slightly over the past few years. When North Carolina changed this tax from a franchise tax to a sales tax beginning in FY2014-15, the general assembly established FY2013-14 as the "baseline year" for this distribution. Sales tax on additional electricity consumption above this "baseline" amount is calculated by the same formula that General Sales and Use tax distributions are calculated: a formula that allocates the distribution based on the town's percentage of the total property tax levy in the county. Because Mineral Springs has such a low tax base and tax rate, our levy is a very small percentage of the countywide levy and as a result incremental increases in Electricity Sales Tax distributions are very small. This year we are budgeting a \$2,000 decrease in the anticipated Electricity Sales Tax distribution because electricity usage will likely be lower due to a slow recovery from the COVID-19 shutdowns. Telecommunications and Video Programming sales tax distributions have been treated this way for many years and have remained very flat over time, but we expect these revenue streams to decrease from last year for the same reason. Overall, we are anticipating a decrease of \$6,035.00 in sales tax revenue for FY2020-21.

Vehicle taxes

\$7,935.00

Current-year vehicle taxes will all be collected by Union County via the new state Vehicle Tax System in which property taxes are collected directly at the time of registration renewal. This amount reflects a collection rate of 98%, based on Union County's estimate of the Mineral Springs vehicle tax base of \$32,389,456.00. In reality, the state-collected system yields a theoretical 100% collection rate for accounting purposes, since the way the system works the tax levy doesn't exist until it is collected. Even so, COVID-19-related economic hardships being experienced by residents will likely result in fewer vehicle registrations being renewed as residents sell less-used vehicles. Using a 98% collection rate is just an estimate reflecting these vehicles leaving the taxing jurisdiction.

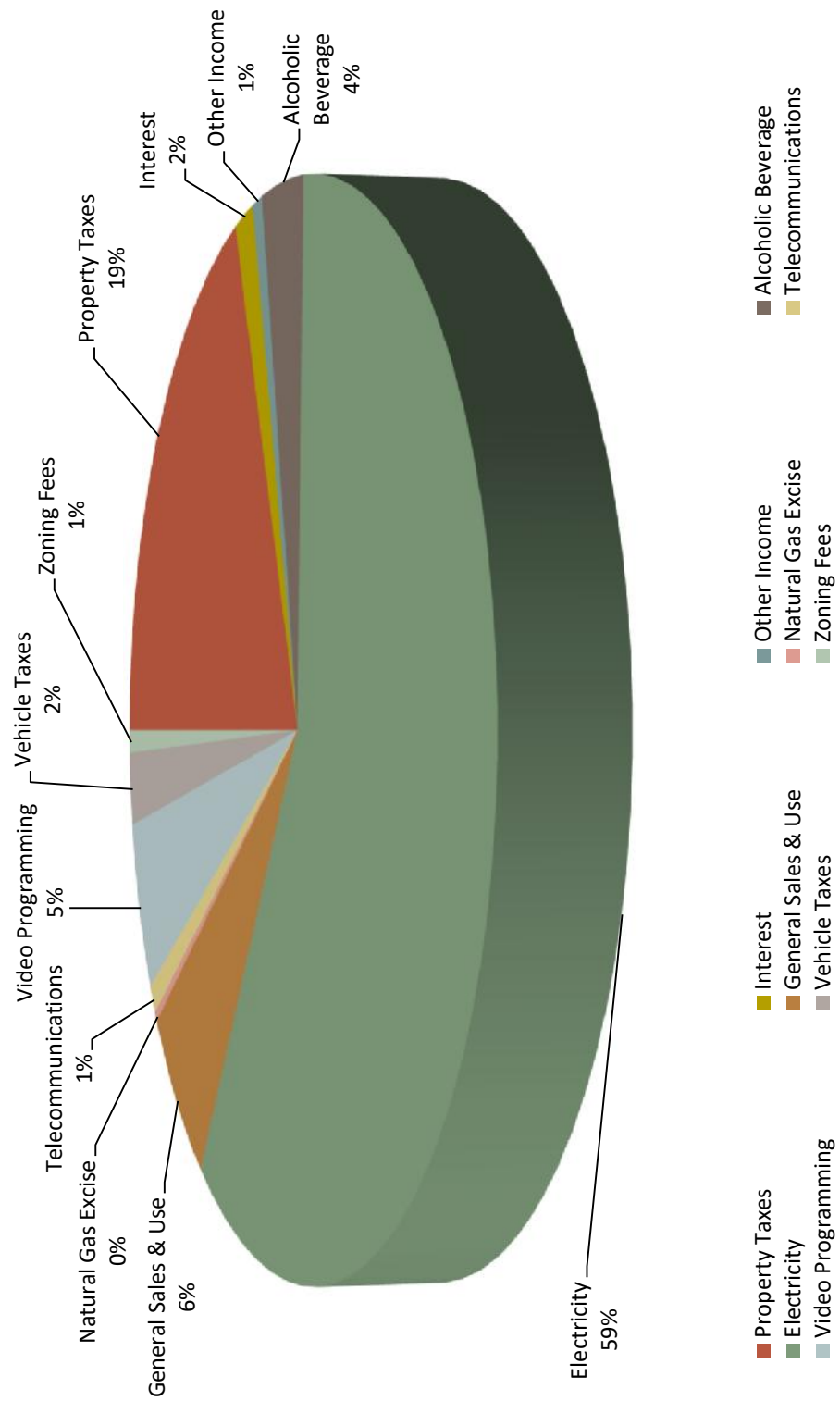
Zoning fees

\$2,500.00

This estimate is based on the current rate of new construction both individually and in subdivisions (with only the Harrington Hall and McNeely Farms subdivisions actively building), plus additional zoning permits and miscellaneous applications for amendments and conditional use permits. Overall, zoning activity is expected to be similar to that of FY2019-20.

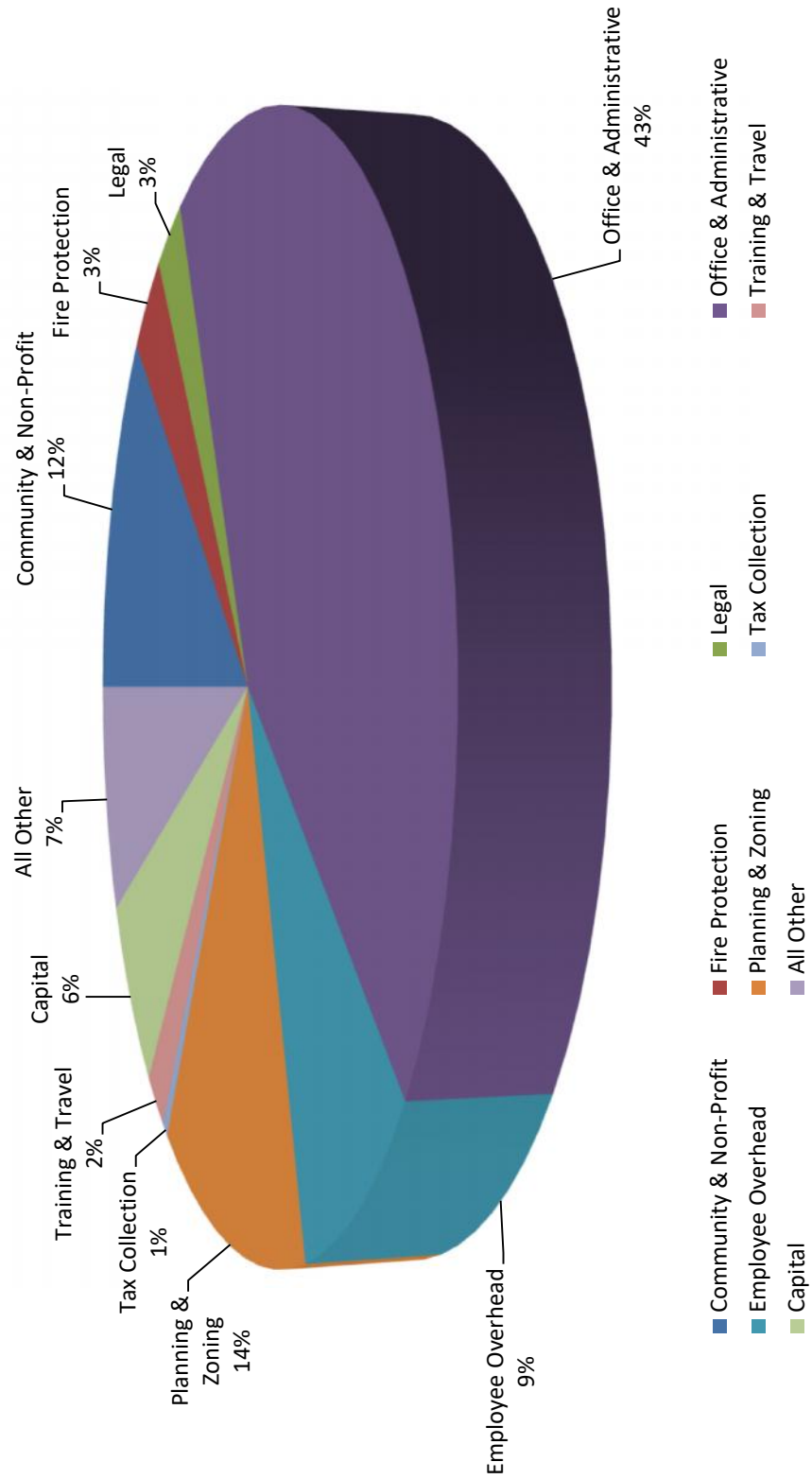
Mineral Springs Proposed Revenues 2020-2021

\$351,480



Mineral Springs Proposed Expenditures 2020-21

\$351,480



PRIOR YEAR (AS ADOPTED)

REVENUES				\$ 360,825
<i>TOTAL INCOME</i>				\$ 360,825
Property Taxes			\$ 68,830	
Current Year	\$ 67,830			
Prior Years	\$ 1,000			
Interest			\$ 8,500	
Other Income			\$ 3,000	
Festival	\$ 1,800			
Miscellaneous	\$ 1,200			
Sales Tax			\$ 270,445	
Alcoholic Beverage	\$ 13,045			
Electricity	\$ 209,000			
General Sales & Use	\$ 23,100			
Natural Gas Excise	\$ 1,400			
Telecommunications	\$ 3,900			
Video Programming	\$ 20,000			
Vehicle Taxes			\$ 7,550	
Zoning Fees			\$ 2,500	

EXPENDITURES				\$ 360,825
<i>ADMINISTRATIVE & GENERAL GOVERNMENT</i>				\$ 327,928
Advertising			\$ 1,800	
Attorney			\$ 9,600	
Audit			\$ 4,730	
Charities & Agencies			\$ 10,500	
Community			\$ 28,300	
Beautification, Maintenance	\$ 6,300			
Newsletter	\$ 2,500			
Special events	\$ 12,500			
Festival	\$ 7,500			
AMG	\$ 4,000			
Misc	\$ 1,000			
Park & Greenway Maint	\$ 7,000			
Contingency			\$ 3,000	
Elections			\$ 3,100	
Employee Overhead (FICA, work comp, bonds)			\$ 29,900	
Fire Protection			\$ 12,000	
Intergovernmental			\$ 15,000	
Intersection Study	\$ 5,000			
Construction Match	\$ 10,000			

Office				\$	146,944
Salary: Clerk	\$	37,380			
Salary: Deputy Clerk/Assistant	\$	11,000			
Salary: Finance Officer	\$	34,524			
Salary: Mayor	\$	4,800			
Salary: Council	\$	10,800			
Dues	\$	6,800			
Insurance	\$	4,000			
Records Management	\$	5,040			
Equipment & durable items	\$	2,400			
Supplies	\$	4,000			
Postage (General)	\$	1,000			
Telephone, Internet	\$	7,200			
Reserve/Misc	\$	1,000			
Town Hall Maintenance	\$	12,000			
Supplies	\$	2,000			
Services	\$	10,000			
Utilities	\$	5,000			
Planning				\$	52,304
Zoning Ord. & Planning	\$	10,000			
Zoning Administration	\$	34,304			
Salary	\$	32,304			
Contract	\$	2,000			
Land Use Planning	\$	5,000			
Reserve/Misc	\$	3,000			
Street Lighting				\$	1,600
Tax Collection				\$	1,950
Salary	\$	300			
Contract (Union County)	\$	1,600			
Postage	\$	-			
Billing	\$	50			
Training				\$	3,000
Boards	\$	1,000			
Officials	\$	1,000			
Staff (Clerk, TC, FO)	\$	1,000			
Travel Expenses				\$	4,200
CAPITAL				\$	32,897
Capital Outlay				\$	32,897

PRIOR YEAR

2019 FINAL BUDGET AMOUNTS				ACTUAL (5/20 & 6/20 PROJECTED)				VARIANCE
REVENUES				\$ 360,825			\$ 364,409.00	\$ 3,584
	Interest		\$ 8,500			\$ 8,802.00	\$ 302	
	Property Taxes		\$ 68,830			\$ 68,452.00	\$ (378)	
	Sales Tax		\$ 270,445			\$ 269,638.00	\$ (807)	
	Vehicle Taxes		\$ 7,550			\$ 8,067.00	\$ 517	
	Zoning Fees		\$ 2,500			\$ 2,780.00	\$ 280	
	Other		\$ 3,000			\$ 6,670.00	\$ 3,670	
EXPENDITURES				\$ 360,825			\$ 279,758.00	\$ (81,067)
ADMINISTRATIVE & GENERAL GOVERNMENT				\$ 327,928			\$ 278,290.00	\$ (49,638)
	Advertising		\$ 1,800			\$ 531.00	\$ (1,269)	
	Attorney		\$ 9,600			\$ 4,599.00	\$ (5,001)	
	Audit		\$ 4,730			\$ 4,730.00	\$ -	
	Charities		\$ 10,500			\$ 10,300.00	\$ (200)	
	Community Projects		\$ 28,300			\$ 25,005.00	\$ (3,295)	
	Beaut., Maint.	\$ 6,300			\$ 4,241			
	Special Events	\$ 12,500			\$ 11,232			
	Newsletter	\$ 2,500			\$ 2,446			
	Park & Greenway	\$ 7,000			\$ 7,086			
	Contingency		\$ 3,000			\$ -	\$ (3,000)	
	Elections		\$ 3,100			\$ -	\$ (3,100)	
	Employee overhead		\$ 29,900			\$ 30,100.00	\$ 200	
	Fire Department grant		\$ 12,000			\$ 12,000.00	\$ -	
	Intergovernmental		\$ 15,000			\$ -	\$ (15,000)	
	Office		\$ 146,944			\$ 144,302.00	\$ (2,642)	
	Sal.: Clerk	\$ 37,380			\$ 37,380			
	Sal: Deputy	\$ 11,000			\$ 10,692			
	Sal.: Fin. Off. Regular	\$ 34,524			\$ 34,524			
	Sal: Mayor	\$ 4,800			\$ 4,800			
	Sal: Council	\$ 10,800			\$ 10,800			
	Dues	\$ 6,800			\$ 6,812			
	Insurance	\$ 4,000			\$ 3,210			
	Records Management	\$ 5,040			\$ 4,944			
	Equip. & dur.	\$ 2,400			\$ 1,274			
	Supplies	\$ 4,000			\$ 3,450			
	Postage	\$ 1,000			\$ 530			
	Tel., Internet	\$ 7,200			\$ 6,904			
	Reserve	\$ 1,000			\$ 400			
	Town Hall Maint	\$ 12,000			\$ 13,780			
	Supplies	\$ 2,000			\$ 2,099			
	Services	\$ 10,000			\$ 11,681			
	Utilities	\$ 5,000			\$ 4,802			
	Planning		\$ 52,304			\$ 40,734.00	\$ (11,570)	
	Zoning Ord.	\$ 10,000			\$ 6,567			
	Zoning Admin	\$ 34,304			\$ 33,422			
	Salary	\$ 32,304			\$ 32,304			
	Contract	\$ 2,000			\$ 1,118			
	Land Use Plan	\$ 5,000			\$ -			
	Reserve/Misc	\$ 3,000			\$ 745			
	Street Lighting		\$ 1,600			\$ 1,306.00	\$ (294)	
	Tax Collection		\$ 1,950			\$ 1,567.00	\$ (383)	
	Salary	\$ 300			\$ 300			
	Contract (Union County)	\$ 1,600			\$ 1,267			
	Postage	\$ -			\$ -			
	Billing	\$ 50			\$ -			
	Training		\$ 3,000			\$ 673.00	\$ (2,327)	
	Officials	\$ 1,000			\$ 50			
	Planning Org.	\$ 1,000			\$ -			
	Staff	\$ 1,000			\$ 623			
	Travel Expenses		\$ 4,200			\$ 2,443.00	\$ (1,757)	
CAPITAL				\$ 32,897			\$ 1,468.00	\$ (31,429)
	Capital Outlay		\$ 32,897			\$ 1,468.00	\$ (31,429)	
EXCESS (SHORTAGE) OF INCOME OVER EXPENDITURES - Applied to Fund Balance							\$ 84,651.00	