

Town of Mineral Springs

FINANCE REPORT

April 2020

Prepared for:

The Mineral Springs Town Council

By:

Frederick Becker III
Finance Officer

June 11, 2020

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Cash Flow Report

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Category

00000000
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INCOME

Interest Income	00000000
Other Income	
Class Action Settlement	0000
Company Charges	0000
Legal	
Sponsor	00000000
Lender	00000000
TOTAL Legal	00000000
Legal	
Lender	00000000
TOTAL Legal	00000000
Sales Tax Refunds	00000000
Continuing	00000000
TOTAL Other Income	00000000
Pro Tax	
Receipts	
Int	00000000
Tax	0000000000
TOTAL Receipts	0000000000
TOTAL Pro Tax	0000000000
Pro Tax Prior Years	
Pro Tax	
Receipts	
Int	00000000
Tax	00000000
TOTAL Receipts	00000000
TOTAL Pro Tax	00000000
Pro Tax	
Receipts	
Int	00000000
Tax	00000000
TOTAL Receipts	00000000
TOTAL Pro Tax	00000000
Pro Tax	
Receipts	
Int	00000000
Tax	00000000
TOTAL Receipts	00000000
TOTAL Pro Tax	00000000
Pro Tax	
Receipts	
Int	00000000
Tax	00000000

Cash Flow Report 000000 0TD

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Category	00000000 00000000
Util	00000000
TOTAL Office	00000000
Manning	
Administration	
Contract	00000000
Salaries	00000000
TOTAL Administration	00000000
Misc	000000
Ordinance Charges	00000000
TOTAL Manning	00000000
Street Lighting	000000
Tax Coll	
Contract	00000000
Sal	000000
TOTAL Tax Coll	00000000
Training	
Officials	000000
Staff	000000
TOTAL Training	000000
Travel	00000000
TOTAL EXPENSES	220,919.26
TRANSFERS	
FROM Certificate Min S	00000000
FROM Moneys	00000000
FROM MM Savings	00000000
TO Certificate Min S	00000000
TO MM Savings	00000000
TO Moneys	00000000
TOTAL TRANSFERS	0.00
OVERALL TOTAL	7,731.37

Account Balances Historical Report as of 12/31/2014

Includes unrealized gains

Account	Balance	Balance	Balance	Balance	Balance	Balance	Balance
ASSETS							
Cash and Bank Accounts							
Ce Min S							
Meel Cars sro							
MM Sa Car Sterlin							
NCCMT Cas							
Sout State CD							
TOTAL Cash and Bank Accounts	848,655.82	849,056.70	813,541.27	791,164.32	831,815.16	819,208.62	816,844.89
Other Assets							
State Revenues Receivable							
TOTAL Other Assets	0.00	61,231.60	58,271.20	56,077.07	0.00	0.00	0.00
TOTAL ASSETS	848,655.82	910,288.30	871,812.47	847,241.39	831,815.16	819,208.62	816,844.89
LIABILITIES							
Other Liabilities							
Accounts payable							
sros							
TOTAL Other Liabilities	21,887.76	24,988.75	21,887.76	21,887.76	21,887.76	21,887.76	21,887.76
TOTAL LIABILITIES	21,887.76	24,988.75	21,887.76	21,887.76	21,887.76	21,887.76	21,887.76
OVERALL TOTAL	826,768.06	885,299.55	849,924.71	825,353.63	809,927.40	797,320.86	794,957.13

Account Balances Historical Report as of 12/31/2014

Includes unrealized gains

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Account	Balance	Balance	Balance	Balance	Balance
ASSETS					
Cash and Bank Accounts					
Ce Min S	0000000	0000000	0000000	0000000	0000000
M Neel Car s sro	0000000	0000000	000	000	000
MM Sa Car Sterlin	0000000	0000000	0000000	0000000	0000000
NCCMT Cas	0000000	0000000	0000000	0000000	0000000
Sout State CD	0000000	0000000	0000000	0000000	0000000
TOTAL Cash and Bank Accounts	889,816.34	893,019.58	865,978.72	909,125.59	893,237.95
Other Assets					
State Revenues Receivable	000	000	000	000	000
TOTAL Other Assets	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS	889,816.34	893,019.58	865,978.72	909,125.59	893,237.95
LIABILITIES					
Other Liabilities					
Accounts payable	00000	00000	00000	00000	00000
sros	0000000	0000000	000	000	000
TOTAL Other Liabilities	21,887.76	21,887.76	692.76	692.76	692.76
TOTAL LIABILITIES	21,887.76	21,887.76	692.76	692.76	692.76
OVERALL TOTAL	867,928.58	871,131.82	865,285.96	908,432.83	892,545.19

Mineral Services Monthly Revenue Summary

TOWN OF MINORAL SERVICES									
REVENUE SUMMARY									
Source	Budget	Receivable	Rec'd YTD	% of Budget	July	August	September	October	November
Proportional Tax Prior	0	0	0	0	0	0	0	0	0
Proportional Tax	0	0	0	0	0	0	0	0	0
Duplicate Proportional Tax	0	0	0	0	0	0	0	0	0
Fund Balance Transfer	0	0	0	0	0	0	0	0	0
Gross Receipts Tax	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
Sales Tax Electricity	0	0	0	0	0	0	0	0	0
Sales Tax Sales & Use	0	0	0	0	0	0	0	0	0
Sales Tax Other Util	0	0	0	0	0	0	0	0	0
Sales Tax Beer	0	0	0	0	0	0	0	0	0
Real Estate Taxes	0	0	0	0	0	0	0	0	0
Donations	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0
Totals	\$ 360,825.00	\$ 132,174.37	\$ 228,650.63	63.4%	\$ 1,074.68	\$ 3,295.89	\$ 5,045.79	\$ 8,472.67	\$ 13,910.26
	December	January	February	March	April	May	June	June a/r	
Proportional Tax Prior	0	0	0	0	0	0	0	0	0
Proportional Tax	0	0	0	0	0	0	0	0	0
Duplicate Proportional Tax	0	0	0	0	0	0	0	0	0
Fund Balance Transfer	0	0	0	0	0	0	0	0	0
Gross Receipts Tax	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0	0	0
Sales Tax Electricity	0	0	0	0	0	0	0	0	0
Sales Tax Sales & Use	0	0	0	0	0	0	0	0	0
Sales Tax Other Util	0	0	0	0	0	0	0	0	0
Sales Tax Beer	0	0	0	0	0	0	0	0	0
Real Estate Taxes	0	0	0	0	0	0	0	0	0
Donations	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0
Totals	\$ 96,736.51	\$ 25,024.25	\$ 11,736.87	\$ 59,446.09	\$ 3,907.62	\$ -	\$ -	\$ -	

Mineral Services Budget Comparison

TOWN OF MINORCL SERVICES									
BUDGET COMPARISON									
Appropriation dept	Budget	Unspent	Spent YTD	% of Budget	July	August	September	October	November
Advertising	0	0	0	0%	0	0	0	0	0
Attorney	0	0	0	0%	0	0	0	0	0
Audit	0	0	0	0%	0	0	0	0	0
Charities & Agencies	0	0	0	0%	0	0	0	0	0
Community Projects	0	0	0	0%	0	0	0	0	0
Continence	0	0	0	0%	0	0	0	0	0
Deer Feed Order	0	0	0	0%	0	0	0	0	0
Deletions	0	0	0	0%	0	0	0	0	0
Fire Protection	0	0	0	0%	0	0	0	0	0
Intergovernmental	0	0	0	0%	0	0	0	0	0
Office & Administrative	0	0	0	0%	0	0	0	0	0
Planning & Zoning	0	0	0	0%	0	0	0	0	0
Street Lighting	0	0	0	0%	0	0	0	0	0
Tax Collection	0	0	0	0%	0	0	0	0	0
Training	0	0	0	0%	0	0	0	0	0
Travel	0	0	0	0%	0	0	0	0	0
Capital Outlay	0	0	0	0%	0	0	0	0	0
Totals	\$ 360,825.00	\$ 139,905.74	\$ 220,919.26	61.2%	\$ 36,449.52	\$ 27,381.24	\$ 20,472.02	\$ 21,079.21	\$ 16,273.99
Off Budget:									
Tax Refunds					0	0	0	0	0
Interfund Transfers					0	0	0	0	0
Total Off Budget:			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -

Mineral Services Budget Comparison

Appropriation dept	December	January	February	March	April	May	June	June a/p
Advertising								
Attorney								
Audit								
Charities & Agencies								
Community projects								
Continental								
Director's Office								
Electricity								
Fire Protection								
International								
Office & Administration								
Planning & zoning								
Street Lighting								
Tax Collection								
Training								
Travel								
Capital Outlay								
Totals	\$ 23,765.06	\$ 21,821.01	\$ 17,582.73	\$ 16,299.22	\$ 19,795.26	\$ -	\$ -	\$ -
Off Budget:								
Tax Refunds								
Interfund Transfers								
Total Off Budget:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Annual Cash Flow Report Form 990

For the year ending 12/31/2013

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Category

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INCOME

Interest Income	000000
Other Income	
Capital Gains	
Dividend	000000
TOTAL Capital Gains	000000
Contribution	000000
TOTAL Other Income	000000
Program Tuition	
Receipts	
Int	000000
Tax	000000
TOTAL Receipts	000000
TOTAL Program Tuition	000000
Program Tuition Prior Years	
Program Tuition	
Receipts	
Int	000000
Tax	000000
TOTAL Receipts	000000
TOTAL Program Tuition	000000
Program Tuition	
Receipts	
Int	000000
Tax	000000
TOTAL Receipts	000000
TOTAL Program Tuition	000000
Program Tuition	
Receipts	
Int	000000
Tax	000000
TOTAL Receipts	000000
TOTAL Program Tuition	000000
Program Tuition	
Receipts	
Int	000000
Tax	000000
TOTAL Receipts	000000
TOTAL Program Tuition	000000
Program Tuition	
Receipts	
Int	000000
Tax	000000
TOTAL Receipts	000000
TOTAL Program Tuition	000000
Program Tuition	
Receipts	
Int	000000
Tax	000000
TOTAL Receipts	000000
TOTAL Program Tuition	000000

April Cash Flow Report for 2014

Accounting Period: 1/1/14 - 3/31/14

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Category	Amount
TOTAL Cash Balance	000000
Cash Balance	
Receipts	
Int	0000
Tax	0000
TOTAL Receipts	0000
TOTAL Cash Balance	000000
Cash Balance	
Receipts	
Tax	0000
TOTAL Receipts	0000
TOTAL Cash Balance	000000
Cash Balance	
Receipts	
Int	0000
Tax	0000
TOTAL Receipts	0000
TOTAL Cash Balance	000000
TOTAL Cash Balance Prior Years	000000
Sales Tax	
Sales & Use Dist	000000
TOTAL Sales Tax	000000
Debit Tax	
Int	0000
Tax	000000
TOTAL Debit Tax	000000
TOTAL INCOME	3,907.62
EXPENSES	
Attorney	000000
Cooper Unit	
Maint	000000
Cars & Re	
Car	000000
TOTAL Cars & Re	000000
TOTAL Cooper Unit	000000
Benefits	
Dental	0000
Life	0000
Vision	0000
TOTAL Benefits	000000
IC	
Med	000000
Social Sec	000000
TOTAL IC	000000
Roll	000000
TOTAL	000000
Office	
Clerk	000000
Council	000000

April Cash Flow Report for 2020

Account Group: 00000000

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Category	Amount
Debit Clerk	000000
Dues	000000
Fuel	000000
Finance Officer	00000000
Maint	
Materials	000000
Service	00000000
TOTAL Maint	00000000
Major	000000
Misc	000000
Supplies	000000
Tel	000000
Util	000000
TOTAL Office	00000000
Personnel	
Administration	
Salaries	00000000
TOTAL Administration	00000000
TOTAL Personnel	00000000
Street Lighting	000000
Tax Coll	
Contract	000000
Sal	000000
TOTAL Tax Coll	000000
Travel	000000
TOTAL EXPENSES	19,795.26
OVERALL TOTAL	-15,887.64

Register Report

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Date	Num	Description	Memo	Category	Clr	Amount
			Salary	Planning Administration Salaries	R	00000000
			Salary	Tax Coll:Sal	R	00000000
				IC:So:Sec	R	00000000
				IC:Med	R	00000000
		Wireless		Office:Tel		00000000
		Order:Benef III	reimburse	Travel	R	00000000
		Municipal Insurance		Benefits:Life		00000000
				Benefits:Dental		00000000
				Benefits:Vision		00000000
		Tax Fees	Fees	Roll	R	00000000
		Deposit		Pro:Tax:Prior:Years:Pro:Tax:R	R	00000000
				Pro:Tax:Prior:Years:Pro:Tax:R	R	00000000
				Pro:Tax:Prior:Years:Pro:Tax:R	R	00000000
		Deposit		Other:Invest:Endor	R	00000000
				Other:Income	R	00000000
				Benefits:Life	R	00000000
		Tax Debit Card Losses	Cost Cases:Losses	Office:Maint:Materials		00000000
4/1/2020 - 4/30/2020						-16,015.70

TOTAL INFLOWS	3,803.10
TOTAL OUTFLOWS	-19,818.80
NET TOTAL	-16,015.70

April 2020

Revenue Details

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NC Sales & Use Distribution

February 2020 Collections

Summary

MUNICIPALITY	ARTICLE 39	ARTICLE 40	ARTICLE 42	ARTICLE 43	ARTICLE 44	ART 44 *524	ARTICLE 45	ARTICLE 46	CITY HH	TOTAL
UNION (AD VALOREM)										
AIR										
MB BRID										
INDIAN TRAIL										
LORDSBURGH										
MORSEVILLE										
MORRISVILLE										
MINERAL SPRINGS										
MINT HILL										
MONROE										
STALLINS										
UNIONVILLE										
WALTON										
WELLSVILLE										
WINDY HILL										
TOTAL										

**Jurisdiction Collection by Year
Union County
Date Distributed: 3/1/2020 to 3/31/2020**

990 - TOWN OF MINERAL SPRINGS

Year	Taxes, Assessments and Misc. Charges	Late List	Interest	Total Collected	Commission	Net of Commission
2012	19.11	0.00	12.71	31.82	0.48	31.34
2013	19.11	0.00	10.99	30.10	0.45	29.65
2014	20.67	0.00	9.83	30.50	0.46	30.04
2015	15.38	0.00	6.08	21.46	0.32	21.14
2016	17.15	0.08	4.71	21.94	0.33	21.61
2017	18.18	0.00	3.92	22.10	0.33	21.77
2018	20.65	0.07	2.58	23.30	0.35	22.95
2019	831.47	2.87	30.48	864.82	12.97	851.85
Total:	961.72	3.02	81.30	1,046.04	15.69	1,030.35
Grand Total:	961.72	3.02	81.30	1,046.04	15.69	1,030.35

Invoice Date	Invoice Number	Description	Invoice Amount
04/01/2020	2009 TAXES	TAX/FEE/INT-MARCH 2020	\$1,030.35

Vendor No.	Vendor Name	Check No.	Check Date	Check Amount
10870	TOWN OF MINERAL SPRINGS	00064645	04/13/2020	1,030.35



County of Union
 500 North Main Street
 Monroe, North Carolina 28112

Vendor Number Check Date Check Number
 10870 04/13/2020 00064645

"This disbursement has been approved as required by the Local Government Budget and Fiscal Control Act."

\$1,030.35

Pay One Thousand Thirty Dollars and 35 cents *****

To The TOWN OF MINERAL SPRINGS
 Order Of PO BOX 600
 MINERAL SPRINGS NC 28108

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County of Union
 500 North Main Street
 Monroe, North Carolina 28112

10870
 00064645

ADDRESS SERVICE REQUESTED

TOWN OF MINERAL SPRINGS
 PO BOX 600
 MINERAL SPRINGS NC 28108

NCVT15

NCVTS A/P Receipt Distribution
For the month Ending: 03/31/2020

Jurisdiction	Entitiy	Vendor #	Inv #	Tax & Fee Amt	Int Only Amt	Cmn Cst	Pending Refunds	Net Amt	Status/Check#
001	Union County	0		\$ 501,084.94	\$ 4,869.42	\$ (16,300.32)	(\$1,950.86)	\$ 487,703.18	No Check
003	Voter Approved Debt Tax	0		76,311.24	718.17	(2,482.09)	(\$290.54)	\$ 74,256.78	No Check
011	Countywide Fire Tax	0		30,676.73	284.18	(997.72)	(\$111.04)	\$ 29,852.15	No Check
012	Countywide EMS Taz	0		54,071.19	531.16	(1,759.04)	(\$217.65)	\$ 52,625.66	No Check
015	Springs Fire Tax	0		7,428.30	69.63	(249.63)	(\$15.39)	\$ 7,232.91	No Check
020	Stallings Fire Tax	0		10,002.34	86.86	(335.04)	\$6.16	\$ 9,760.32	No Check
023	Hemby Bridge Fire Tax	0		13,785.32	148.74	(449.58)	\$17.72	\$ 13,502.20	No Check
026	Wesley Chapel Fire Tax	0		14,440.98	125.70	(509.29)	(\$34.46)	\$ 14,022.93	No Check
028	Waxhaw Fire Tax	0		11,980.15	110.89	(413.13)	(\$24.66)	\$ 11,653.25	No Check
101	Village of Marvin	1832	VTFNAP2003-1	4,419.49	33.09	(157.66)	\$0.00	\$ 4,294.92	
200	City of Monroe	103-7	VTFNAP2003-1	254,722.87	1,776.54	(7,210.81)	(\$4,910.97)	\$ 244,377.63	
222	Monroe Downtown Service	103-7	VTFNAP2003-2	115.26	1.59	(3.86)	-	\$ 112.99	
300	Town of Wingate	4064	VTFNAP2003-1	11,317.09	65.21	(296.97)	\$0.00	\$ 11,085.33	
400	Town of Marshville	5861	VTFNAP2003-1	8,218.21	123.90	(223.62)	\$0.00	\$ 8,118.49	
500	Town of Waxhaw	8268	VTFNAP2003-1	94,939.92	632.20	(3,285.06)	(\$43.00)	\$ 92,244.06	
600	Town of Indian Trail	2924	VTFNAP2003-1	69,811.97	757.80	(2,253.42)	\$133.80	\$ 68,450.15	
700	Town of Stallings	4860-2	VTFNAP2003-1	34,662.99	274.23	(1,178.65)	(\$272.67)	\$ 33,485.90	
800	Town of Weddington	7518	VTFNAP2003-1	8,607.59	75.17	(293.00)	(\$15.12)	\$ 8,374.64	
900	Village of Lake Park	1833	VTFNAP2003-1	6,874.91	112.58	(233.35)	(\$16.87)	\$ 6,737.27	
930	Town of Fairview	19458	VTFNAP2003-1	875.10	9.99	(30.26)	(\$0.93)	\$ 853.90	
970	Village of Wesley Chapel	9262	VTFNAP2003-1	1,426.49	12.53	(49.13)	(\$8.24)	\$ 1,381.65	
980	Town of Unionville	11530	VTFNAP2003-1	1,156.41	9.61	(35.77)	\$0.00	\$ 1,130.25	
990	Town of Mineral Springs	10870	VTFNAP2003-1	668.86	7.41	(23.07)	(\$2.54)	\$ 650.66	
999	Schools	0		1,030,513.66	9,925.00	(33,522.24)	(\$3,997.61)	\$ 1,002,918.81	No Check
Total				\$ 2,248,112.01	\$ 20,761.60	\$ (72,292.71)	(\$11,754.87)	\$ 2,184,826.03	
						AP Total		\$ 481,297.84	

Invoice Date	Invoice Number	Description	Invoice Amount
03/31/2020	VTFNAP2003-1	CASH RECEIVED MAR 2020 & REFUN	\$650.66

Vendor No.	Vendor Name	Check No.	Check Date	Check Amount
10870	TOWN OF MINERAL SPRINGS	00064790	04/27/2020	650.66



County of Union
 500 North Main Street
 Monroe, North Carolina 28112

Vendor Number Check Date Check Number
 10870 04/27/2020 00064790

This disbursement has been approved as required by the Local Government Budget and Fiscal Control Act.

\$650.66

Pay Six Hundred Fifty Dollars and 66 cents *****

To The TOWN OF MINERAL SPRINGS
 Order Of PO BOX 600
 MINERAL SPRINGS NC 28108

**EFT COPY
 NON-NEGOTIABLE**

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County of Union
 500 North Main Street
 Monroe, North Carolina 28112

10870
 00064790

ADDRESS SERVICE REQUESTED

TOWN OF MINERAL SPRINGS
 PO BOX 600
 MINERAL SPRINGS NC 28108